FROM: TO: ALBA LEASING S.P.A. ACCOUNT BANK

COMPUTATION AGENT CORPORATE SERVICER

ISSUER

REPRESENTATIVE OF NOTEHOLDERS



QUARTERLY SETTLEMENT REPORT - SUNNY 1 SPV

QUARTERLY SETTLEMENT REPORT DATE

QUARTERLY SETTLEMENT PERIOD QUARTERLY INTEREST PERIOD QUARTERLY PAYMENT DATE 05/12/2017

Included Included
01/09/2017 30/11/2017
22/09/2017 22/12/2017
22/12/2017



1) COLLECTIONS

1) Amount Collected

1.1 Instalments

1.2 Recoveries

1.3 Prepayments

1.4 Late charges

1.5 Others

Total

2) Receivables	Purchased	by the	Seller
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- 3) Amounts accrued and paid to the SPV as Indemnity Amount under Warranty and Indemnity Agreement (art. 6)
- 4) Total Available Cash
- 5) Interest accrued on Eligible Investments
- 6) Collected Excess Indemnity Amount to be repaid to the Originator

Principal	Interest	Total
13.681.976,53	1.614.356,47	15,296,333,00
141.675,90	3.628,28	145,304,18
1.473.248,26	64.143,13	1.537.391.39
-	1.164,08	1.164.08
-		-
15.296.900,69	1.683,291,96	16.980.192,65

 	- -	30







2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

					DEBITO RESIDUO	
		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B)	Outstanding Amount (A) +(D)
	Pool 1	- 2.317,95	2.189.865.92	444.261,35	2.189,865,92	2,187,547,97
	Pool 2	16.083,34	19.171.084,22	1.065,504,14	19.171.084.22	19,187,167,56
Performing Receivables	Pool 3	155.014,34	406,626,922,33	133.635.896,90	406.626.922,33	406,781,936,67
	Pool 4	-	25.577,72	3.962,00	25,577,72	25.577.72
	Total	168.779,73	428,013,450,19	135,149,624,39	428.013.450,19	428,182,229,92
	Pool 1	15.181,14	-	_	11-0/0210110-0/20/2	15.181.14
	Pool 2	30.320,04	78.604,11	9.157,14	78,604,11	108,924,15
Delinquent Receivables	Pool 3	274.484,37	3.030.097,60	263.794.57	3.030.097,60	3.304.581,97
	Pool 4	- 1	-	20011 5 1701	010301037700	3,304,361,37
	Total	319,985,55	3.108,701,71	272,951.71	3.108.701,71	3,428,687,26
	Pool 1	12,863,19	2.189,865,92	444,261,35	2.189.865.92	2,202,729,11
	Pool 2	46,403,38	19,249,688,33	1,074,661,28	19.249,688,33	19,296.091,71
Total Collateral Portfolio	Pool 3	429,498,71	409,657,019,93	133,899,691,47	409.657,019,93	410,086,518,64
	Pool 4		25.577.72	3.962.00	25.577,72	25.577,72
	Total	488.765,28	431.122.151,90	135,422,576,10	431.122.151,90	431.610.917,18
	Pool 1	56.905,37	4,187,10	405,18	4.187.10	
	Pool 2	726.327,03	769.726,03	39.729,19	769.726,03	61.092,47
Defaulted Receivables	Pool 3	985.582,12	3.410.009,16	1,278,232,88	3,410,009,16	1,496,053,06
	Pool 4	-		1,270,232,00	3,410,009,10	4,395,591,28
	Total	1.768.814.52	4.183.922.29	1,318,367,25	4.183.922,29	F 072 226 04
	Pool 1	69,768,56	2.194.053.02	444.666,53	2,194,053,02	5.952.736,81
	Pool 2	772,730,41	20,019,414,36	1,114,390,47	20.019.414.36	2.263.821,58
Total Accounting Portfolio	Pool 3	1,415,080,83	413,067,029,09	135,177,924,35	413.067.029.09	20.792.144,77
_	Pool 4		25,577,72	3,962,00	25,577,72	414,482,109,92
44.	Total	2.257.579,80	435.306.074,19	136.740.943,35	435.306.074,19	25,577,72 437,563,653,99

					Unpaid Principal In	stalments (A)			
			qc [qc cred.scad.	gc cred.scad.	qc cred.scad.	qc cred.scad.	qc cred.scad. oltre	
	Doct 1		cred.scad_31g/60g		91g/120g	121g/150g	151g/180g	180g	Tota!
	Pool 1	62,72	1.026,88	1,829,23	1,771,88	800,36	796,23	8.893,84	15.181,14
Delinquent Receivables	Pool 3	6.438,74		8.886,64		1.446,46	783,69	2.327,85	30.320,04
Definiquent Receivables		14.255,21	23.172,01	20.433,71	18.891,98	5.432,17		192.299,29	274.484,37
	Pool 4								
	Total	20.756,67	34.635,55	31.149,58	20.663,86	7.678,99	1,579,92	203.520,98	319.985.55

					Total principal ins	talments (B)			
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120q	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre	Total
	Pool 1	-	-	-					TOTAL
Dolinguant Bossiushies	Pool 2		10.517,01	53.595,23	-	654,34	-	13.837.53	78.604,11
Delinquent Receivables	Pool 4		335.295,26	288.376,27	1.595.189,16	811.236,91	-		3.030.097,60
	Total	-	345.812,27	341.971.50	1,595,189,16	811.891.25			-
				0.27.0.7.00	*1333.T03\T0	011.091,25	•	13,837,53	3.108.701,71

					Residual Optional 1	nstalment (C)			
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad, 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre	Total
	Pool 1		-	-	-	-		-	
Delinquent Receivables	Pool 2 Pool 3	-	1,292,00	6,515,00		658,00	-	692,14	9.157,14
penidaent Receivables	Pool 4		56.508,00	3.796,00	90.993,60	112.496,97	-	÷	263,794,57
	Total	-	57.800,00	-10,311,00	90.993,60	113,154,97		692,14	272,951,71



2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

				RESIDU	JAL LIFE			
by status of contracts Performing	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	Total
Delinquent	**	342.533,89	157.426,74	831.441,37	2.440.622,22	122.654.940,16	301.586.485,81	428.013.450.19
Defaulted		654,34	10.699,23	12.928,60	40.484,41	219.732,59	2.824.202,54	3.108.701,71
Total	-	47.254,51 390.442,74	-	3.614,69	242.608,61	1.759.959,75	2.130.484,73	4.183.922,29
		J3U.#42 _/ /4	168,125,97	847.984,66	2.723.715,24	124.634.632,50	306,541,173,08	435.306.074,19

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	19.107.362,33	4,46%	-	0,00%		0.066/		
Floating	408.906,087,86		3.108.701,71	Annual Control of the	86.147,85	THE RESIDENCE OF THE PARTY OF T	19.193.510,18	4,41%
Euribor 1m	469.092,37	The state of the s	2:100:/017/1	Carlotte Annual Carlotte and Carlotte and Carlotte	4.097,774,44	Section of the sectio	416,112,564,01	95,59%
Euribor 3m		Particular de la company de la	-	0,00%		0,00%	469,092,37	0,11%
Euribor 6m	408.279.854,62	The state of the s	3.108.701,71	100,00%	4.097.774,44	97,94%	415.486.330,77	95,45%
	157.140,87	0,04%	-	0,00%	-	0,00%	157,140,87	
Total	428.013.450,19		3.108.701,71	7 70 7	4,183,922,29	000000000000000000000000000000000000000	and the same of th	0,04%
			10000000 A1 1 1 A 44 A A A A A A A A A A A A A A		41.103.322,23		435.306.074,19	



3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

Top 1	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 2	33.868.436,85	7,86%
Гор 3	65.170.051,10	15,12%
Top 4	83.648.794,62	19,40%
Гор 5	98.910.229,08	22,94%
Top 10	109.954.000,85	25,50%
op 10 Top 20	138.383.833,76	32,10%
	173.863.846,36	40,33%
Top 50 Top 100	245.241.700,38	56,88%
	309.338.642,30	71,75%
Collateral Portfolio Outstanding Principal	431.122.151,90	**************************************

2) Collateral Portfolio Outstanding Principal by Geographical Area

Central Italy	Outstanding Principal	%
Southern Italy	71.950.446,16	16,69%
Others	38.042.526,25	8,82%
	321.129.179.49	74,49%
Collateral Portfolio Outstanding Principal	431.122.151,90	- 11.070

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

- 3) Weighted Average Original Life for the Collateral Portfolio (in months)
- 4) Weighted Average Residual Life for the Collateral Portfolio (in months)
- 5) Average Spread for the Collateral Portfolio of the Floating Rate contracts

		2,98

89	

	spread
Pool 1	4,60%
Pool 2	2,91%
Pool 3	1,43%
Pool 4	0,90%
	TOTAL 1,51%



4) RATIOS

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract and that and have not been restructured - as defined in the circular of the Bank of Italy n. 272 of 30 July 2008 (Accounts Matrix)- in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date

Purchase Price of the Aggregate Portfolio

		Limit
nt		
9		
S	6.704.404,05	
	·	
	731.305.804,17	
j	0,9168%	

2) Tier 1

updated Tier 1 within 30 days from the approval of the financial statement at 5,00%

8,29%

30/06/2017

7,00%

updated Tier 1 within 30 days from the approval of the financial statements (june/december) or the quarterly financial report (march/september)



1) Renegotiations of the relevant Quarterly Settlement Period		Outstan !!	- D-1!I	
	Pool 1	Outstandin Pool 2	g Principal Pool 3	Pool 4
Contracts				
		N, of Co		
Ontracts	Pool 1	Pool 2	Pool 3	Pool 4
ta) % Amount Renegotiated Outstanding Principal of rinegociated contrates	0,00%			
nitial Purchase Price of the Portfolio	731,305,804,17			
Lb) % N. of Contracts Renegotiated lumber of rinegociated contrates	0,00%			
logiper of rinegociated contrates I. of Contracts of the Portfosio	3.411			
N. Clabella				
!) Global Renegotiations	<u></u>	Outstanding	Principal	
Contracts	Pool 1	Pool 2	Pool 3	Pool 4
			<u> </u>	
la) % Amount Renegotisted	0,00%	Limit	Trigger	
Outstanding Principal of rinegociated contrates nitial Purchase Price of the Portfolio	0	25,00%	Triager NO	
must I withase Fixe of the Politicist	731,305,804,17			
) Repurchases of the relevant Quarterly Settlement Period				
	Pool 1	Outstanding Pool 2	Principal Pool 3	Pool 4
ontracts				
a) % Amount Repurchased				
Julstanding Amount of repurchased contrates	0,00%	Limit	Trigger NO	
nitial Purchase Price of the Portfolio	731.305.804,17			
) Global Repurchases				
	Pool 1	Outstanding Pool 2	Principal Pool 3	n1 -
patracts		- P001 Z	P001.3	Pool 4
a) % Amount Repurchased utstanding Amount of repurchased contrates	0,00%	Limit	Triager	
Ital Purchase Price of the Portfolio	731.305,804,17		NO NO	
Suspension of payment (Moratoria) granted to the Lesses				
of the relevant Quarterly Settlement Period		Outstanding	Principal	
ontracts	Pool 1	Pool 2	Papl 3	Pool 4
			<u> </u>	
1) % Amount Moratoria	0,00%			
utstanding Principal of Moratoria contrates Ital Purchase Price of the Portfolio	731.305.804.17			
	102.000.00 1,11			
Global Suspension of payment (Moratoria)		Outstanding	D-1	
nt-nata	Pool 1	Outstanding Pool 2	Principal Pool 3	Pool 4
ntracts				
i) % Amount Moratoria	A axer's			
tstanding Principal of Moratoria contrates	0,00%			
a j vo Amount Moratoria utstanding Principal of Moratoria contrates uitial Purchase Price of the Portfolio	731.305,804,17			



5) OTHER INFO 1 (loan by lean defaulted contracts)

######################################	Control Cont	Outstanding Smooth	1000					2	136.496,60	118 836, 11	OK 525	E 50 67 - CO 100 100 100 100 100 100 100 100 100 10			1000	25 240 52	1905/05	45.072.95	11,8,8,90	13. 25. 15. 15. 15. 15. 15. 15. 15. 15. 15. 1	73 025 87	11:05:21	CP 003 CL	A 242 A	4 944 94	0.00		130,185,48	08 625 00	77.500.00\$	50 582 05	St. CC. OE. CO. N. SOCIAL	1	-C VIET UNC		28182	13.000	47.527.28	209,624,48	5.971,44	5,404,77	5.465.75	SU 282 22	71 58: 85	16,288.76	2 22 22 2		A. 18 (10.34)			3 4 8.70	2,704,70	10.135.95	383,291,45	ZINCOTES DAME 22 371, 23	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 10 10 10 10 10 10 10 10 10 10 10 10 10	C 258	2 250	10000		55.520.38	27.53	17075	\$5.767.8	50,505,057	- BL - 10 1 10 10 10 10 10 10 10 10 10 10 10 1	
######################################	P. S. Office Chair Insulate Insula	Jubacandine Princinal	110,747,78	2 537 64	10 265 24	24 405 40	200 000	10.25.04.	112,173,11	94.947.92	2.972.41	CS 850 CE	CO 000 CC	22 050 55	20,000	65,435,06	41.001.49	CU.815.19	9.357.30	31.036.11	9.321,35	9.839,37	19,117,99	3.611.20	3,611,70	725 047 35	77 340 441	130,050,1	12,392,40	135,303,62	36.599.01	19,427,90	372,802,77	523.813.81	10,240,000	10000	177340.00	413,527,15	655,607,50	4.971.32	4.410.07	3.682,61	19,371,81	17.541.09	11.998.57	720 963 30	20 223 00	607/00%	10,000 0	E0.280.0	1.0.4.04	28.81.	44,200,0E	95-250-672	70.070,68	222,48	16,284,94	1.414.15	6.740.95	40770	72 /42	74/0/0	18.001.16	1.103.52	4.555,98	166.794,09	5.527,84	
Company Comp	Page 19 Page		4.684 59	1.470.97	A 955. 15	20 170 00	2 021 00		44.07.43	8.838.19	1,366,48	9.881.49	D 281 40	0 981 40	69 643 64	77 DOC 11	CT CO. T	9/10	7.40.60	9,689,04	8.999.32	7,651,74	3.752.50	1,335,66	1,335.66	146 807 25	27000	2.343	D-103-30	5,100,75	13.637,78	11.311,59	67,303,67	114,569.10	87 CAC A	27.00.70	25,000	2,000	13,010,30	237.00	2 25	1.782.64	8.016.14	4,040,77	4,289,69	36,491,98	1 735 47	2, 90,0	1 735 42	2	DO DOC	10000		na s	22,301,15	2,701.81	3.928.10	1.554.49	1.028.57	1,840,06	0 623 00		76.654.0	2,663,82	1,236,37	7.009.97	6.363.95	

6) SERVICING FEES

	Amount (Euro)	IVA <i>(Euro)</i>	Total <i>(Euro)</i>
Articolo 9.1 a) Servicing Agreement	8.417,44	-	8.417,44
Articolo 9.1 b) Servicing Agreement	500,00	110,	00 610,00
Articolo 9.1 c) Servicing Agreement	500,00	110,	00 610,00



7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securatization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013

