

FROM: ALBA LEASING S.P.A.  
TO: ACCOUNT BANK  
COMPUTATION AGENT  
CORPORATE SERVICER  
ISSUER  
REPRESENTATIVE OF NOTEHOLDERS



**QUARTERLY SETTLEMENT REPORT - SUNNY 1 SPV**

QUARTERLY SETTLEMENT REPORT DATE

05/12/2017

QUARTERLY SETTLEMENT PERIOD

Included

Included

QUARTERLY INTEREST PERIOD

01/09/2017

30/11/2017

QUARTERLY PAYMENT DATE

22/09/2017

22/12/2017

22/12/2017

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## 1) COLLECTIONS

**1) Amount Collected**

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

**Total**

**2) Receivables Purchased by the Seller**

**3) Amounts accrued and paid to the SPV as Indemnity Amount under Warranty and Indemnity Agreement (art. 6)**

**4) Total Available Cash**

**5) Interest accrued on Eligible Investments**

**6) Collected Excess Indemnity Amount to be repaid to the Originator**

Principal	Interest	Total
13.681.976,53	1.614.356,47	15.296.333,00
141.675,90	3.628,28	145.304,18
1.473.248,26	64.143,13	1.537.391,39
-	1.164,08	1.164,08
-	-	-
15.296.900,69	1.683.291,96	16.980.192,65

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15.296.900,69	1.683.291,96	16.980.192,65
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## 2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

### 1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		DEBITO RESIDUO				
		Unpaid Principal Instalments (A)	Total principal Instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B)	Outstanding Amount (A) +(D)
Performing Receivables	Pool 1	2.317,95	2.189.865,92	444.261,35	2.189.865,92	2.187.547,97
	Pool 2	16.083,34	19.171.084,22	1.065.504,14	19.171.084,22	19.187.167,56
	Pool 3	155.014,34	406.626.922,33	133.635.896,90	406.626.922,33	406.781.936,67
	Pool 4	-	25.577,72	3.962,00	25.577,72	25.577,72
	<b>Total</b>	<b>168.779,73</b>	<b>428.013.450,19</b>	<b>135.149.624,39</b>	<b>428.013.450,19</b>	<b>428.182.229,92</b>
Delinquent Receivables	Pool 1	15.181,14	-	-	-	15.181,14
	Pool 2	30.320,04	78.604,11	9.157,14	78.604,11	108.924,15
	Pool 3	274.484,37	3.030.097,60	263.794,57	3.030.097,60	3.304.581,97
	Pool 4	-	-	-	-	-
	<b>Total</b>	<b>319.985,55</b>	<b>3.108.701,71</b>	<b>272.951,71</b>	<b>3.108.701,71</b>	<b>3.428.687,26</b>
Total Collateral Portfolio	Pool 1	12.863,19	2.189.865,92	444.261,35	2.189.865,92	2.202.729,11
	Pool 2	46.403,38	19.249.688,33	1.074.661,28	19.249.688,33	19.296.091,71
	Pool 3	429.498,71	409.657.019,93	133.899.691,47	409.657.019,93	410.086.518,64
	Pool 4	-	25.577,72	3.962,00	25.577,72	25.577,72
	<b>Total</b>	<b>488.765,28</b>	<b>431.122.151,90</b>	<b>135.422.576,10</b>	<b>431.122.151,90</b>	<b>431.610.917,18</b>
Defaulted Receivables	Pool 1	56.905,37	4.187,10	405,18	4.187,10	61.092,47
	Pool 2	726.327,03	769.726,03	39.729,19	769.726,03	1.496.053,06
	Pool 3	985.582,12	3.410.009,16	1.278.232,88	3.410.009,16	4.395.591,28
	Pool 4	-	-	-	-	-
	<b>Total</b>	<b>1.768.814,52</b>	<b>4.183.922,29</b>	<b>1.318.367,25</b>	<b>4.183.922,29</b>	<b>5.952.736,81</b>
Total Accounting Portfolio	Pool 1	69.768,56	2.194.053,02	444.666,53	2.194.053,02	2.263.821,58
	Pool 2	772.730,41	20.019.414,36	1.114.390,47	20.019.414,36	20.792.144,77
	Pool 3	1.415.080,83	413.067.029,09	135.177.924,35	413.067.029,09	414.482.109,92
	Pool 4	25.577,72	3.962,00	3.962,00	25.577,72	25.577,72
	<b>Total</b>	<b>2.257.579,80</b>	<b>435.306.074,19</b>	<b>136.740.943,35</b>	<b>435.306.074,19</b>	<b>437.563.653,99</b>

		Unpaid Principal Instalments (A)							
		qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	62,72	1.026,88	1.829,23	1.771,88	800,36	796,23	8.893,84	15.181,14
	Pool 2	6.438,74	10.436,66	8.886,64	-	1.446,46	783,69	2.327,85	30.320,04
	Pool 3	14.255,21	23.172,01	20.433,71	18.891,98	5.432,17	-	192.299,29	274.484,37
	Pool 4	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>20.756,67</b>	<b>34.635,55</b>	<b>31.149,58</b>	<b>20.663,86</b>	<b>7.678,99</b>	<b>1.579,92</b>	<b>203.520,98</b>	<b>319.985,55</b>

		Total principal Instalments (B)							
		qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	10.517,01	53.595,23	-	654,34	-	13.837,53	78.604,11
	Pool 3	-	335.295,26	288.376,27	1.595.189,16	811.236,91	-	-	3.030.097,60
	Pool 4	-	-	-	-	-	-	-	-
	<b>Total</b>	-	<b>345.812,27</b>	<b>341.971,50</b>	<b>1.595.189,16</b>	<b>811.891,25</b>	-	<b>13.837,53</b>	<b>3.108.701,71</b>

		Residual Optional Instalment (C)							
		qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	1.292,00	6.515,00	-	658,00	-	692,14	9.157,14
	Pool 3	-	56.508,00	3.795,00	90.993,60	112.496,97	-	-	263.794,57
	Pool 4	-	-	-	-	-	-	-	-
	<b>Total</b>	-	<b>57.800,00</b>	<b>10.311,00</b>	<b>90.993,60</b>	<b>113.154,97</b>	-	<b>692,14</b>	<b>272.951,71</b>

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## 2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

### 1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	342.533,89	157.426,74	831.441,37	2.440.622,22	122.654.940,16	301.586.485,81	<b>428.013.450,19</b>
Delinquent	-	654,34	10.699,23	12.928,60	40.484,41	219.732,59	2.824.202,54	<b>3.108.701,71</b>
Defaulted	-	47.254,51	-	3.614,69	242.608,61	1.759.959,75	2.130.484,73	<b>4.183.922,29</b>
<b>Total</b>	-	<b>390.442,74</b>	<b>168.125,97</b>	<b>847.984,66</b>	<b>2.723.715,24</b>	<b>124.634.632,50</b>	<b>306.541.173,08</b>	<b>435.306.074,19</b>

### 2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	19.107.362,33	4,46%	-	0,00%	86.147,85	2,06%	19.193.510,18	4,41%
Floating	408.906.087,86	95,54%	3.108.701,71	100,00%	4.097.774,44	97,94%	416.112.564,01	95,59%
Euribor 1m	469.092,37	0,11%	-	0,00%	-	0,00%	469.092,37	0,11%
Euribor 3m	408.279.854,62	95,39%	3.108.701,71	100,00%	4.097.774,44	97,94%	415.486.330,77	95,45%
Euribor 6m	157.140,87	0,04%	-	0,00%	-	0,00%	157.140,87	0,04%
<b>Total</b>	<b>428.013.450,19</b>		<b>3.108.701,71</b>		<b>4.183.922,29</b>		<b>435.306.074,19</b>	

### 3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

#### 1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	33.868.436,85	7,86%
Top 2	65.170.051,10	15,12%
Top 3	83.648.794,62	19,40%
Top 5	98.910.229,08	22,94%
Top 10	109.954.000,85	25,50%
Top 20	138.383.833,76	32,10%
Top 50	173.863.846,36	40,33%
Top 100	245.241.700,38	56,88%
<b>Collateral Portfolio Outstanding Principal</b>	<b>431.122.151,90</b>	<b>71,75%</b>

#### 2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	71.950.446,16	16,69%
Southern Italy	38.042.526,25	8,82%
Others	321.129.179,49	74,49%
<b>Collateral Portfolio Outstanding Principal</b>	<b>431.122.151,90</b>	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

#### 3) Weighted Average Original Life for the Collateral Portfolio (in months)

202,98

#### 4) Weighted Average Residual Life for the Collateral Portfolio (in months)

89,46

#### 5) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	4,60%
Pool 2	2,91%
Pool 3	1,43%
Pool 4	0,90%
<b>TOTAL</b>	<b>1,51%</b>

## 4) RATIOS

### 1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract ) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract and that and have not been restructured - as defined in the circular of the Bank of Italy n. 272 of 30 July 2008 (Accounts Matrix)- in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date

Purchase Price of the Aggregate Portfolio

	Limit
6.704.404,05	
731.305.804,17	
<b>0,9168%</b>	---

### 2) Tier 1

updated Tier 1 within 30 days from the approval of the financial statements (june/december) or the quarterly financial report (march/september)

	Financial statement at	Limit
8,29%	30/06/2017	7,00%

## 5) OTHER INFO (renegotiations and repurchased contracts)

### 1) Renegotiations of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

Contracts	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>1a) % Amount Renegotiated</b>	0,00%
Outstanding Principal of renegotiated contracts	0
Initial Purchase Price of the Portfolio	731.305.804,17

<b>1b) % N. of Contracts Renegotiated</b>	0,00%
Number of renegotiated contracts	0
N. of Contracts of the Portfolio	3.411

### 2) Global Renegotiations

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>2a) % Amount Renegotiated</b>	0,00%	Limit	Trigger
Outstanding Principal of renegotiated contracts	0	25,00%	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

### 3) Repurchases of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>3a) % Amount Repurchased</b>	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	0	---	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

### 4) Global Repurchases

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>4a) % Amount Repurchased</b>	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	0	---	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

### 5) Suspension of payment (Moratoria) granted to the Lessees of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>5a) % Amount Moratoria</b>	0,00%
Outstanding Principal of Moratoria contracts	0
Initial Purchase Price of the Portfolio	731.305.804,17

### 6) Global Suspension of payment (Moratoria)

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>6a) % Amount Moratoria</b>	0,00%
Outstanding Principal of Moratoria contracts	0
Initial Purchase Price of the Portfolio	731.305.804,17

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## 6) SERVICING FEES

	<i>Amount (Euro)</i>	<i>IVA (Euro)</i>	<i>Total (Euro)</i>
<b>Articolo 9.1 a) Servicing Agreement</b>	8.417,44	-	8.417,44
<b>Articolo 9.1 b) Servicing Agreement</b>	500,00	110,00	610,00
<b>Articolo 9.1 c) Servicing Agreement</b>	500,00	110,00	610,00

## 7) NET ECONOMIC INTEREST

### NET ECONOMIC INTEREST

**Confirmation of net economic interest held by originator**

**The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013**