FROM: TO: ALBA LEASING S.P.A. ACCOUNT BANK

COMPUTATION AGENT

CORPORATE SERVICER

ISSUER

REPRESENTATIVE OF NOTEHOLDERS



QUARTERLY SETTLEMENT REPORT - SUNNY 1 SPV

QUARTERLY SETTLEMENT REPORT DATE

QUARTERLY SETTLEMENT PERIOD QUARTERLY INTEREST PERIOD QUARTERLY PAYMENT DATE 09/03/2017

Included Included
01/12/2016 28/02/2017
22/12/2016 22/03/2017
22/03/2017



1) COLLECTIONS

1) Amount Collected

1.1 Instalments

1,2 Recoveries

1.3 Prepayments

1.4 Late charges

1.5 Others

Total

2)	Receivables	Purchased	by	y the	Seller
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3) Amounts accrued and paid to the SPV as Indemnity Amount under Warranty and Indemnity Agreement (art. 6)

4) Total Available Cash

5) Interest accrued on Eligible Investments

6) Collected Excess Indemnity Amount to be repaid to the Originator

Principal	Interest	Total
16.109.014,29	1.917.258,70	18.026.272,99
40.240,58	14.992,51	55.233,09
113.366,86	4.101,97	117.468,83
	981,91	981,91
_	-	
16.262.621,73	1.937.335,09	18.199.956,82

	•	_	
	<u> </u>	_	•
16.2	262,621,73	1.937.335,09	18,199,956,82





2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

					DEBITO RESIDUO	
		Unpaid Principal Instalments (A)	Total principal Instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B)	Outstanding Amount (A) +(D)
	Pool 1	19,19	4,734,429,05	560.236,38	4.734,429,05	4,734,448,24
	Pool 2	6.981,85	30.910.890,71	1.420.006,72	30,910,890,71	30,917,872,56
Performing Receivables	Pool 3	334.212,73	446.336.303,00	140.760.564,29	446.336.303,00	446.670.515,73
_	Pool 4	-	64.145,83	3,962,00	64,145,83	64,145,83
	Total	341,213,77	482.045.768,59	142,744,769,39	482.045.768,59	482,386,982,36
	Pool 1	24.425,71	52,200,89	3.770,53	52,200,89	76.626,60
9	Pool 2	14.888,67	75,695,31	6.951,00	75.695,31	90,583,98
Delinquent Receivables	Pool 3	203,760,13	1.185.322,33	185.635,00	1,185,322,33	1.389.082,46
·	Pool 4	-	-	-		į
	Total	243.074,51	1,313,218,53	196,356,53	1,313,218,53	1.556.293,04
	Pool 1	24,444,90	4,786,629,94	564.006,91	4.786.629,94	4.811.074,84
	Pool 2	21,870,52	30,986,586,02	1.426.957,72	30,986,586,02	31.008,456,54
Total Collateral Portfolio	Pool 3	537.972,86	447,521,625,33	140.946.199,29	447.521.625,33	448.059.598,19
	Pool 4		64.145,83	3.962,00	64,145,83	64,145,83
	Total	584,288,28	483.358.987,12	142,941,125,92	483,358,987,12	483.943,275,40
	Pool 1	52,530,60	40.670,44	1,817,92	40.670,44	93,201,04
	Pool 2	703.161,14	1,114.567,66	43.894,93	1.114,567,66	1,817.728,80
Defaulted Receivables	Pool 3	640.864,74	3.193.015,68	1.046.542,09	3,193,015,68	3.833.860,42
	Pool 4	-	-	-	<u>-</u>	
	Total	1,396,556,48	4,348,253,78	1,092,254,94	4,348,253,78	5.744.810,26
	Pool 1	76.975,50	4,827,300,38	565,824,83	4,827,300,38	4.904.275,88
	Pool 2	725.031,66	32.101.153,68	1,470.852,65	32,101,153,68	32.826.185,34
Total Accounting Portfolio	Pool 3	1,178,837,60	450,714,641,01	141,992,741,38	450,714,641,01	451,893,478,61
-	Pool 4	÷	64,145,83	3.962,00	64,145,83	64.145,83
	Total	1.980.844,76	487,707,240,90	144.033,380,86	487.707.240,90	489.688,085,66

					Unpaid Principal I	nstalments (A)			
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	gc cred.scad. oltre 180g	Total
	Pool 1	3,450,56	3.023,07	1,878,54	3.661,62	2.432,94	814,33	9.164,65	24.425,71
	Pool 2	2.595,76	- 1.981,11	2,274,23	2.265,29	2,256,39	2.247,52	5.230,59	14.888,67
Delinquent Receivables	Pool 3	- 4.768,96	- 3.325,82	6.855,76	6.315,90	6.383,96		192.299,29	203.760,13
,	Pool 4								-
	Total	1,277,36	- 2.283,86	11.008,53	12.242,81	11.073,29	3,061,85	206,694,53	243,074,51

					Total principal in	stalments (B)			
		ac cred.scad 30a	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91q/120q	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
	Pool 1	- 4	5,239,82	5.974,40	31.929,01	5.181,10	-	3,876,56	52.200,89
	Pool 2	-	8.625,48	-	-	-	-	67.069,83	75,695,31
Delinquent Receivables	Pool 3	-	-	-	305.655,09	879.667,24	-	-	1,185,322,33
•	Pool 4								-
	Total		13.865,30	5,974,40	337.584,10	884.848,34	•	70,946,39	1.313.218,53

					Residual Optional	instalment (C)			
			qc	gc cred.scad.	qc cred.scad.	qc cred.scad.	qc cred.scad.	qc cred.scad. oltre	
		gc cred.scad_30g	cred.scad_31g/60g	61g/90g	91g/120g	121g/150g	151g/180g	180g	Total
	Pool 1	_	220,57	402,60	850,00	150,24	-	2,147,12	3.770,53
	Pool 2	-	199,00	-	-	-		6.752,00	6.951,00
Delinquent Receivables	Pool 3	-	-	-	83.200,00	102.435,00	_	- .	185.635,00
•	Pool 4								-
	Total		419,57	402,60	84.050,00	102,585,24		8,899,12	196,356,53



2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

				RESID	JAL LIFE			
by status of contracts	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	Total
Performing	-	31.041,39	867.526,67	4.539.024,15	6.252.166,47	99.419.815,35	370.936.194,56	482.045.768,59
Delinguent	-	-	3.876,56	÷-	5.974,40	118.045,24	1,185,322,33	1.313.218,53
Defaulted	-	7.716,68	1.827,69	24.032,38	227.646,40	2.374.249,43	1.712.781,20	4,348,253,78
Total		38,758,07	873.230,92	4.563.056,53	6,485.787,27	101,912,110,02	373,834,298,09	487.707.240,90

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing	%	Delinquent	%	Defaulted	%	Total	%
Index	Receivables	76	Receivables	70	Receivables	70	Total	70
Fixed	22.355.671,78	4,64%		0,00%	129.797,53	2,99%	22,485,469,31	
Floating	459.690.096,81	95,36%	1.313.218,53	100,00%	4.218.456,25	97,01%	465.221.771,59	95,39%
Euribor 1m	487.544,46	0,10%		0,00%		0,00%	487.544,46	
Euribor 3m	459.036.407,36	95,23%	1.313.218,53	100,00%	4.218.456,25	97,01%	464,568,082,14	95,26%
Euribor 6m	166.144,99	0,03%	-	0,00%	-	0,00%	166,144,99	0,03%
Total	482.045.768,59		1.313.218,53		4.348.253,78		487.707.240,90	



3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	35.536.921,70	7,35%
Top 2	68.608.952,63	14,19%
Top 3	87.742.509,55	18,15%
Top 4	103.431.586,92	21,40%
Top 5	115.363.738,31	23,87%
Top 10	145.446.624,73	30,09%
Top 20	183.853.053,15	38,04%
Top 50	262.192.796,49	54,24%
Top 100	333.752.120,22	69,05%
Collateral Portfolio Outstanding Principal	483,358,987,12	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	80.210.726,09	16,59%
Southern Italy	41.884.838,04	8,67%
Others	361.263.422,99	74,74%
Collateral Portfolio Outstanding Principal	483.358.987,12	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

- 3) Weighted Average Original Life for the Collateral Portfolio (in months)
- **4) Weighted Average Residual Life for the Collateral Portfolio** (in months)
- 5) Average Spread for the Collateral Portfolio of the Floating Rate contracts

198,06

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	spread
Pool 1	4,69%
Pool 2	3,12%
Pool 3	1,45%
Pool 4	0,90%
	TOTAL 1,59%



4) RATIOS

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract and that and have not been restructured - as defined in the circular of the Bank of Italy n. 272 of 30 July 2008 (Accounts Matrix)- in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date Purchase Price of the Aggregate Portfolio

	Limit	Cash Trapping Condition
5.897.002,47		
3.037.002, 17		
ļ		
724 205 004 17		
731.305.804,17		
0,8064%		NO

 Financial statement at
 Limit

 2) Tier 1
 9,39%
 31/12/2016
 7,00%

updated Tier 1 within 30 days from the approval of the financial statements (june/december) or the quarterly financial report (march/september)



5) OTHER INFO (renegotiations	

1) Renegotiations of the relevant Quarterly Settlement Period		Outstanding	Principal	*****
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				
		N, of Cont		
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				l
ia) % Amount Renegotiated	0,00%			
Outstanding Principal of rinegociated contrates	0,0070			
Initial Purchase Price of the Portfolio	731,305,804,17			
ib) % N. of Contracts Renegotiated	0,00%			
Number of rinegociated contrates				
Y. of Contracts of the Portfolio	3,411			
2) Global Renegotiations				
-1 -11-2 11-11-3 - 11-11-1		Outstanding	Principal	
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				
2a} % Amount Renegotiated	0,00%	Llmit	Trigger	
Outstanding Principal of rinegociated contrates	0	25,00%	NO	J
Initial Purchase Price of the Portfolio	731.305.804,17			
3) Repurchases of the relevant Quarterly Settlement Period				
a y temporal and the telepolitic qualitatif settlement i enton		Outstanding	Principal	*****
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				
				1
3a) % Amount Repurchased	0,00%	Limit	Triager	
Outstanding Amount of repurchased contrates Initial Purchase Price of the Portfolio	731,305,804,17		NO	J
Hittidi Felicitase Flice of the Foltions	731.303.004,17 1			
4) Global Repurchases				
		Outstanding		
	Pool 1	Paol 2	Pool 3	Pool 4
Contracts		•	<u> </u>	1
4a) % Amount Repurchased	0,00%	Limit	Trigger	1
Outstanding Amount of repurchased contrates	000 EVA 550 (000 000 000 000 000 000 000 000 00		NO	1
initial Purchase Price of the Portfolio	731,305.804,17			1
5) Suspension of payment (Moratoria) granted to the Lesses				
of the relevant Quarterly Settlement Period	D 14	Outstanding	Principal	D14
Contracts	Pool 1	Pool 2	Pool 3	Pool 4
LUIIU'aLIS			L	J
5a) % Amount Moratoria	0.00%			
Outstanding Principal of Moratoria contrates	6			
Initial Purchase Price of the Portfolio	731,305,804,17			
				•
5) Global Suspension of payment (Moratoria)		B.4 L	B. L. Janel	
6) Global Suspension of payment (Moratoria)		Outstanding	Principal Park 3	n14
	Paol 1	Outstanding Pool 2	Principal Pool 3	Pool 4
	Paol 1	Outstanding Pool 2	Principal Pool 3	Pool 4
	Pool 1	Outstanding Pool 2	Principal Pool 3	Pool 4
Contracts	Pool 1.	Outstanding Pool 2	Principal Pool 3	Pool 4
Contracts	0.00%	Outstanding Pool 2	Principal Pool 3	Pool 4
6) Global Suspension of payment (Moratoria) Contracts 6a) % Armount Moratoria Cuistanding Principal of Moratoria contrates Finitial Purchase Price of the Portfolio		Outstanding Pool 2	Principal Pool 3	Pool 4





Contract	Poo	Default Date	Unpaid Princips	Pool Default Data Unpaid Princips Outstanding Principal	Outstanding Amount
30204481	3	31/1/17	1.554,48	1.414,15	2946
30203114	2	73/2/17	1.028.57	8,740,96	7.739
30204275	2	28/2/17	1.840.06	427,91	SCI. COSTA (1899) 1693 (18)
					100000000000000000000000000000000000000
					ASSOCIATE SERVINES CONTRA
		_			13.55 N. S.
					SHEERINGER STREET
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					######################################
					System (Spring Street Street)
			CONTROL OF THE PROPERTY OF THE PARTY OF THE		

5) OTHER INFO I (loan by loan defaulted contracts)

2,25,97	427,91	1.640,06	28/2/17	P1	0204275
7.769,53	6.740,96	1,028,57	28/2/17	22	11150203
C768,63	1.414,15	1.504.48	/L/L/LE	2	18040208
1000	10,00,31	3.928,20	STATEABLE	3	204053
	07,111	18,10,17	OTICING	ŀ	n/Crey.u
	0000000	1	No. Section		
3A C.	69 U.C.V U.C.	31 105 66	3740/10	3	3
21251.4	274,057,48	9,234,00	30,59716	3	0027658
EO.156 & Compy toyloxees	94.253.05	- 601.46	30/9/16	3	786793
8.504.29	53,816,82	3.185,47	31/8/16	3	20078309
10.5 19 19 19 19 19 19 19 19 19 19 19 19 19	1.512.64	906,06	31/8/16	23	20078308
12.22	8,667,05	1,735,47	31/7/16	Ę	0204159
17:16:30	10,119,91	2.026,43	31/7/16	2	30204158
F 74.0	8,667,05	1,735,47	31/7/16	3	0.704157
67,666,767	OC* 112 C	30,491,90	31///16	PS	0004Bb4GG
40,000,00	1,0,000	CO.CO.	97/0/10	3	0,4045
	11.00	1,000,77	31/0/10		100/01
RANGEL	40.07.4.00	0.00.00	OTABARE	ŀ	00/4949
	10.100.0	2000	OA JE JAC	ŀ	1
200	12 (23) E	1	34/3/40		200
	4 410 07	2000 15	24/2/20	2	
4 126 %	4 177 184	1900 6	24/2/20	1	
700 524-48	655 S07 S0	10 210 20	11/2/16	3	100000
43.52.79	+05,527,15	32,000,73	31/2/16	2	599972
15,685,74	53,346,13	3.742.08	30/4/16	2	0202687
16,341,62	12,077,84	4,263,78	30/4/16	P2	19862020
746,380,73	633.811,81	114.569.10	30/4/16	P2	10201864
100 00	372.802,77	67.303.67	30/4/15	2	0201863
APARTIC STATE	19,427,90	11.311.59	30/4/16	ß	102013201
2000	18,660,00	13.037,70	OT/M/DE	k	1000000
200	ZHENE GET	57,002.6	31/3/15	3	30024494
100	25.25.25	0.000	07.77.07	1	6767070
	17,000,000	3.323.47	24(4(40	ŀ	CLISCON
100 miles 100 mi	170 000 000	20000		4	
80 40 6	735 012 76	34.506.304	717.75	3	
a of R	UC 119 E	20 31.6	27,77		0020201
	00 113 E	22.55	21,437	2	0.00
40.02g-22	19 117 99	3 752 50	31/12/15	3	000000
31 165-71	9.539.37	7.651.74	31/12/15	3	1010
20.5	9,321,35	\$,999.32	30/11/15		10200129
40.725,15	31,056,11	9.689.04	31/10/15	,3	STOTOTS
06'8'18'UT	9,3\$7,30	245180	31/10/15	2	0100161
-0.072 95	20.815.19	22,257,76	31/10/15	ž	0339024
53,290,64	41.001,49	12 289,15	30/9/15	S	30707272
85,047,53	65,435,06	19.612.47	30/9/15	92	0702221
10 0SE 24	32,968,52	9,381,49	30/9/15	3	0.202220
3.101058 2.400588888888888888888888888888888888888	32,969,52	9.381,49	30/9/15	ž	0202219
10,052,79	22 968,57	9.881.49	30/9/15	ž	0202216
68 8EE WAREN KRISH KUR	2.972,41	1.366,44	30/9/15	ž	0202204
11.908.EQ1	94,947,92	61,862,3	30/9/15	ä	0319047
136.496,60	117,173,11	24,323,49	30/9/15	Р3	786793
14,334,80	11,032,62	3,071.98	31,7715	P2	30202709
5160123	31.482,23	20,139,00	31/7/15	P2	30077511
24,168 52	15.307,27	8.856,25	31/7/15	P 2	832445
5,000,76	3,537,81	1,470,97	30/6/15	71	0202612
11457287	110.243.38	4,684,59	3076/15	93	0027369
10.0 (0.423,04	0113010		
The second of th			31737.15	97	227

01/8

6) SERVICING FEES

	Amount (Euro)	IVA <i>(Euro)</i>	Total <i>(Euro)</i>
Articolo 9.1 a) Servicing Agreement	9.072,36	-	9.072,36
Articolo 9.1 b) Servicing Agreement	500,00	110	,00 610,00
Articolo 9.1 c) Servicing Agreement	500,00	110	,00 610,00



7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

