

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
PRINCIPAL PAYING AGENT
MOODYS
DBRS
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER



QUARTERLY SETTLEMENT REPORT - ALBA 8 SPV

QUARTERLY SETTLEMENT REPORT DATE

06/07/2017

QUARTERLY SETTLEMENT PERIOD

01/04/2017	30/06/2017
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QUARTERLY INTEREST PERIOD

27/04/2017	27/07/2017
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QUARTERLY PAYMENT DATE

27/07/2017

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1) COLLECTIONS

1) Amount Collected

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

Principal	Interest	Total
57.194.979,16	6.081.775,73	63.276.754,89
495.616,79	- 6.039,98	489.576,81
1.708.326,93	69.384,23	1.777.711,16
-	5.406,42	5.406,42
-	-	-
59.398.922,88	6.150.526,40	65.549.449,28

2) Receivables Purchased by the Seller

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3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 15)

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4) Total Available Cash

59.398.922,88	6.150.526,40	65.549.449,28
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5) Interest accrued on Eligible Investments

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6) Collected Residual Value to be repaid to the Originator

449.673,13

7) Collected Excess Indemnity Amount to be repaid to the Originator

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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal Instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Instalment (A+D)
Performing Receivables	Pool 1	4.931,71	131.277.348,72	5.365.738,60	125.911.610,12	125.916.541,83	131.282.280,43
	Pool 2	37.155,87	378.137.011,31	9.561.644,20	368.575.367,11	368.612.522,98	378.174.167,18
	Pool 3	6.097,76	291.542.485,33	36.203.586,55	255.338.898,78	255.344.996,54	291.548.583,09
	Pool 4	261,02	12.482.688,75	1.439.015,08	11.043.673,67	11.043.412,65	12.482.427,73
	Total	47.924,32	813.439.534,11	52.569.984,43	760.869.549,68	760.917.474,00	813.487.458,43
Delinquent Receivables	Pool 1	87.469,77	388.558,83	6.255,79	382.303,04	469.772,81	476.028,60
	Pool 2	80.134,51	960.734,21	21.890,60	938.843,61	1.018.978,12	1.040.868,72
	Pool 3	1.007,51	114.469,15	16.000,00	98.469,15	99.476,66	115.476,66
	Pool 4	732,73	36.120,28	147,00	35.973,28	36.706,01	36.853,01
	Total	169.344,52	1.499.882,47	44.293,39	1.455.589,08	1.624.933,60	1.669.226,99
Total Collateral Portfolio	Pool 1	92.401,48	131.665.907,55	5.371.994,39	126.293.913,16	126.386.314,64	131.758.309,03
	Pool 2	117.290,38	379.097.745,52	9.583.534,80	369.514.210,72	369.631.501,10	379.215.035,90
	Pool 3	7.105,27	291.656.954,48	36.219.586,55	255.437.367,93	255.444.473,20	291.664.059,75
	Pool 4	471,71	12.518.809,03	1.439.162,08	11.079.646,95	11.080.118,66	12.519.280,74
	Total	217.268,84	814.939.416,58	52.614.277,82	762.325.138,76	762.542.407,60	815.156.685,42
Defaulted Receivables	Pool 1	128.715,58	988.299,16	25.652,18	962.646,98	1.091.362,56	1.117.014,74
	Pool 2	334.026,58	3.569.061,27	86.114,79	3.482.946,48	3.816.973,06	3.903.087,85
	Pool 3	105.592,11	3.863.051,44	467.756,66	3.395.294,78	3.500.886,89	3.968.643,55
	Pool 4	2.178,93	-	-	-	2.178,93	2.178,93
	Total	570.513,20	8.420.411,87	579.523,63	7.840.888,24	8.411.401,44	8.990.925,07
Total Accounting Portfolio	Pool 1	221.117,06	132.654.206,71	5.397.646,57	127.256.560,14	127.477.672,20	132.875.323,77
	Pool 2	451.316,96	382.666.806,79	9.669.649,59	372.997.157,20	373.448.474,16	383.118.123,75
	Pool 3	112.697,38	295.520.005,92	36.687.343,21	258.832.662,71	258.945.360,09	295.632.703,30
	Pool 4	2.650,64	12.518.809,03	1.439.162,08	11.079.646,95	11.082.297,59	12.521.459,67
	Total	787.782,04	823.359.828,45	53.193.801,45	770.166.027,00	770.953.809,04	824.147.610,49

Unpaid Principal Instalments (A)								
	qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	5.581,04	18.239,55	2.238,42	28.589,26	32.632,75	188,75	87.469,77
	Pool 2	19.756,29	41.712,85	11.534,26	6.688,49	442,62	-	80.134,51
	Pool 3	667,75	338,76	-	-	-	-	1.007,51
	Pool 4	-	732,73	-	-	-	-	732,73
	Total	26.005,08	61.024,89	13.772,68	35.277,75	33.075,37	188,75	169.344,52

Total principal Instalments (B)								
	qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	166.512,43	85.586,33	118.335,56	-	18.124,51	388.558,83
	Pool 2	-	517.662,06	172.748,80	258.315,59	12.007,76	-	960.734,21
	Pool 3	-	114.469,15	-	-	-	-	114.469,15
	Pool 4	-	36.120,28	-	-	-	-	36.120,28
	Total	-	834.763,92	258.335,13	376.651,15	12.007,76	18.124,51	1.499.882,47

Total Portfolio including Residual Optional Instalment (A+B)								
	qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	5.581,04	184.751,98	87.824,75	146.924,82	32.632,75	18.313,26	476.028,60
	Pool 2	19.756,29	559.374,91	184.283,06	265.004,08	12.450,38	-	1.040.868,72
	Pool 3	667,75	114.808,91	-	-	-	-	115.476,66
	Pool 4	-	36.853,01	-	-	-	-	36.853,01
	Total	26.005,08	895.788,81	272.107,81	411.928,90	45.083,13	18.313,26	1.669.226,99

Residual Optional Instalment (C)								
	qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	2.364,86	1.961,89	1.566,50	-	362,54	6.255,79
	Pool 2	-	12.694,41	3.820,91	5.062,00	313,28	-	21.890,60
	Pool 3	-	16.000,00	-	-	-	-	16.000,00
	Pool 4	-	147,00	-	-	-	-	147,00
	Total	-	31.206,27	5.782,80	6.628,50	313,28	-	362,54

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	702,98	388.434,27	4.526.482,92	13.674.678,64	458.126.066,00	284.154.590,83	760.869.549,68
Delinquent	-	-	-	9.070,40	60.990,47	1.287.059,06	98.469,15	1.455.589,08
Defaulted	-	-	1.989,88	45.848,97	176.763,72	4.163.842,45	3.452.443,22	7.840.888,24
Total	-	702,98	390.424,15	4.581.402,29	13.912.432,83	463.576.967,51	287.705.503,20	770.166.027,00

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	12.502.163,47	1,64%	116.769,06	8,02%	99.821,99	1,27%	12.718.754,52	1,65%
Floating	748.367.386,21	98,36%	1.338.820,02	91,98%	7.741.066,25	98,73%	757.447.272,48	98,35%
Euribor 1m	67.980.155,72	8,93%	6.156,52	0,42%	477.281,64	6,09%	68.463.593,88	8,89%
Euribor 3m	680.358.190,49	89,42%	1.332.663,50	91,55%	7.263.784,61	92,64%	688.954.638,60	89,46%
Euribor 6m	29.040,00	0,00%	-	0,00%	-	0,00%	29.040,00	0,00%
Total	760.869.549,68		1.455.589,08		7.840.888,24		770.166.027,00	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	7.569.424,79	0,99%
Top 10	49.247.259,72	6,46%
Top 50	129.163.731,49	16,94%
Top 100	190.007.362,32	24,92%
Collateral Portfolio Outstanding Principal	762.325.138,76	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	114.668.204,70	15,04%
Southern Italy	132.393.699,98	17,37%
Others	515.263.234,08	67,59%
Collateral Portfolio Outstanding Principal	762.325.138,76	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Molise, Abruzzo, Calabria, Sardegna, Sicilia

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Residual Life for the Collateral Portfolio (in months)

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4) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	3,38%
Pool 2	3,19%
Pool 3	3,03%
Pool 4	2,70%
TOTAL	3,16%

5) Collateral Portfolio Outstanding Principal and Minimum TAN of fix rate contracts

	Outstanding Principal	%	Weighted Average TAN
Collateral Portfolio Outstanding Principal	12.618.932,53	1,66%	3,96%

6) Collateral Portfolio Outstanding Principal by Origination Channel

Total Portfolio after Purchase	Outstanding Principal	%
Shareholder Banks	551.247.914,93	72,31%
Other	211.077.223,83	27,69%
Collateral Portfolio Outstanding Principal	762.325.138,76	

7) Collateral Portfolio Outstanding Principal by Leasing Product

	Outstanding Principal	%
Prestoleasing - Fidejussione DK	325.490.145,97	42,70%
Other	436.834.992,79	57,30%
Collateral Portfolio Outstanding Principal	762.325.138,76	

4) RATIOS

1) Gross Cumulative Default Ratio

Means on each Quarterly Settlement Date the ratio between: (a) the aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolio arising from Lease Contracts which have become Defaulted Lease Contracts in the period starting from the Valuation Date (excluded) and ending on such Quarterly Settlement Date (included); and (b) the aggregate of the Outstanding Principal of the Receivables comprised in the Portfolio at the Valuation Date

	Limit	Cash Trapping Condition	Limit	Class B Notes Interest Subordination Event
9.400.171,52				
1.015.940.300,00				
0,9253%	3,00%	NO	15,00%	NO

Payment Date	Limit
27 October 2016	1,75%
27 January 2017	1,75%
27 April 2017	2,25%
27 July 2017	3,00%
27 October 2017	3,50%
27 January 2018	4,50%
27 April 2018	5,00%
27 July 2018	5,00%
27 October 2018	6,00%
Thereafter	6,00%

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

1a) % Amount Renegotiated	0,00%
Outstanding Principal of renegotiated contracts	0
Initial Purchase Price of the Portfolio	1.015.940.300,00

1b) % N. of Contracts Renegotiated	0,00%
Number of renegotiated contracts	0
N. of Contracts of the Portfolio	15.046

2) Global Renegotiations

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

2a) % Amount Renegotiated	0,00%	Limit	Trigger
Outstanding Principal of renegotiated contracts	0	5,00%	NO
Initial Purchase Price of the Portfolio	1.015.940.300,00		

3) Repurchases of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

3a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	1.015.940.300,00	1,50%	NO
Initial Purchase Price of the Portfolio			

4) Global Repurchases

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts	-	-	-	-

4a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	1.015.940.300,00	8,00%	NO
Initial Purchase Price of the Portfolio			

5) OTHER INFO 1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

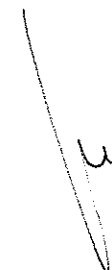
2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

1072478	P1	31/03/17	492,43	6.924,43	7.416,86
1072481	P1	31/03/17	717,25	6.924,43	7.641,68
1074528	P1	31/03/17	1.503,94	62.399,41	63.903,35
1074534	P1	31/03/17	1.315,47	55.994,50	57.309,97
1074965	P1	31/03/17	2.400,38	104.762,85	107.163,23
1076049	P2	31/03/17	363,25	12.070,87	12.434,12
1076149	P2	31/03/17	3.660,99	45.834,84	49.495,83
1078479	P2	31/03/17	571,04	27.075,90	27.646,94
1081494	P2	31/03/17	-	59.490,56	59.490,56
1081577	P2	31/03/17	1.672,90	20.017,21	21.690,11
1082431	P2	31/03/17	1.802,43	24.188,75	25.991,18
1017600	P2	30/04/17	2.552,55	30.894,59	33.447,14
1066852	P2	30/04/17	6.489,77	114.103,81	120.593,58
1071935	P2	30/04/17	1.317,36	51.874,40	53.191,76
1074294	P2	30/04/17	2.042,92	45.283,21	47.326,13
1077624	P2	30/04/17	783,19	12.245,63	13.028,82
1077632	P2	30/04/17	871,63	13.628,53	14.500,16
1078849	P2	30/04/17	6.232,48	72.181,31	78.413,79
1084716	P1	30/04/17	1.093,04	13.068,30	14.161,34
1043884	P3	31/05/17	1.209,51	143.290,92	144.500,43
1006608	P3	31/05/17	5.665,94	156.536,46	162.202,40
1011110	P2	31/05/17	-	1,42	-1,42
1011598	P3	31/05/17	1.301,83	106.824,60	108.126,43
1027717	P2	31/05/17	2.601,96	11.907,42	14.509,38
1027718	P2	31/05/17	5.203,99	23.815,19	29.019,18
1036519	P2	31/05/17	5.403,82	2.734,11	8.137,93
1037329	P2	31/05/17	1.734,18	10.548,29	12.282,47
1038216	P2	31/05/17	2.197,98	18.199,59	20.397,57
1038304	P2	31/05/17	789,13	6.955,80	7.744,93
1039081	P2	31/05/17	1.057,25	9.320,12	10.377,37
1039533	P2	31/05/17	894,42	2.275,41	3.169,83
1039640	P2	31/05/17	955,07	8.418,95	9.374,02
1039643	P2	31/05/17	960,35	8.465,21	9.425,56
1040251	P2	31/05/17	726,63	6.795,01	7.521,64
1041829	P2	31/05/17	3.967,92	9.185,47	13.153,39
1042377	P2	31/05/17	6.149,44	15.852,99	22.002,43
1042539	P2	31/05/17	1.121,96	11.757,33	12.879,29
1043002	P1	31/05/17	14.382,68	25.331,37	39.714,05
1043090	P1	31/05/17	4.581,55	-	4.581,55
1043430	P2	31/05/17	3.134,99	34.569,30	37.704,29
1043432	P2	31/05/17	973,40	10.733,62	11.707,02
1044833	P1	31/05/17	-	43.340,95	43.340,95
1064798	P1	31/05/17	10.769,62	54.603,81	65.373,43
1065992	P2	31/05/17	1.448,31	53.149,21	54.597,52
1067720	P2	31/05/17	878,16	10.517,82	11.395,98
1068167	P1	31/05/17	-	75.400,93	75.400,93
1074915	P1	31/05/17	277,70	8.577,77	8.855,47
1076291	P1	31/05/17	3.968,54	83.242,82	87.211,36
1076295	P1	31/05/17	4.263,58	89.391,77	93.655,35
1076297	P1	31/05/17	1.743,86	41.366,63	43.110,49
1077765	P2	31/05/17	15.618,08	105.176,31	120.794,39
1077943	P1	31/05/17	4.232,49	95.765,95	99.998,44
1078589	P2	31/05/17	1.741,64	53.004,11	54.745,75
1078596	P2	31/05/17	1.843,77	56.112,05	57.955,82
1008058	P2	30/06/17	563,34	25.561,02	26.124,36
1014954	P1	30/06/17	3.494,14	5.270,83	8.764,97
1026595	P2	30/06/17	2.304,96	28.192,29	30.497,25
1035210	P2	30/06/17	1.278,66	7.900,03	9.178,69
1036522	P2	30/06/17	-	2.835,22	2.835,22
1044164	P2	30/06/17	259,24	6.171,05	6.430,29
1071935	P2	30/06/17	-	3.678,90	3.678,90
1073757	P2	30/06/17	1.154,37	14.539,26	15.693,63
1073758	P2	30/06/17	2.584,96	32.557,09	35.142,05
1073759	P2	30/06/17	2.864,00	36.071,78	38.935,78
1073760	P2	30/06/17	2.047,65	25.789,53	27.837,18
1073761	P2	30/06/17	2.542,29	32.019,84	34.562,13
1073762	P2	30/06/17	4.435,26	55.861,23	60.296,49
1073763	P2	30/06/17	3.974,77	50.061,47	54.036,24
1074630	P2	30/06/17	1.042,69	13.998,53	15.041,22
1075944	P2	30/06/17	4.196,98	63.021,41	67.218,39
1078140	P1	30/06/17	1.117,38	11.978,88	13.096,26
1079793	P1	30/06/17	2.582,32	27.161,59	29.743,91
1081908	P2	30/06/17	2.570,79	39.015,52	41.586,31
			468.806,52	8.931.365,00	9.400.171,52

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6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 9.1 a) Servicing Agreement	45.655,05	-	45.655,05
Articolo 9.1 b) Servicing Agreement	501,82	110,40	612,22
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00



7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

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