

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
PRINCIPAL PAYING AGENT
MOODYS
DBRS
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER



QUARTERLY SETTLEMENT REPORT - ALBA 7 SPV

QUARTERLY SETTLEMENT REPORT DATE

07/06/2016

QUARTERLY SETTLEMENT PERIOD

01/03/2016 31/05/2016

QUARTERLY INTEREST PERIOD

29/03/2016 27/06/2016

QUARTERLY PAYMENT DATE

27/06/2016

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1) COLLECTIONS

1) Amount Collected

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

Principal	Interest	Total
40.347.847,67	6.139.010,83	46.486.858,50
207.556,32	- 10.100,90	197.455,42
2.414.019,87	98.280,00	2.512.299,87
-	6.782,24	6.782,24
-	-	-
42.969.423,86	6.233.972,17	49.203.396,03

2) Receivables Purchased by the Seller

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3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 15)

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4) Total Available Cash

42.969.423,86	6.233.972,17	49.203.396,03
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5) Interest accrued on Eligible Investments

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6) Collected Residual Value to be repaid to the Originator

274.734,15

7) Collected Excess Indemnity Amount to be repaid to the Originator

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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal Instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	120.198,26	94.251.611,78	4.728.809,14	89.522.802,64	89.643.000,90	94.371.810,04
	Pool 2	91.853,40	292.640.955,92	6.382.280,97	286.258.674,95	286.350.528,35	292.732.809,32
	Pool 3	324,93	223.290.026,57	28.822.815,75	194.467.210,82	194.467.535,75	223.290.351,50
	Pool 4	-	8.501.229,58	282.930,93	8.218.298,65	8.218.298,65	8.501.229,58
	Total	212.376,59	618.683.823,85	40.216.836,79	578.466.987,06	578.679.363,65	618.896.200,44
Delinquent Receivables	Pool 1	141.312,82	494.487,82	12.576,84	481.910,98	623.223,80	635.800,64
	Pool 2	203.248,16	1.387.763,63	32.863,37	1.354.900,26	1.558.148,42	1.591.011,79
	Pool 3	13.983,91	892.044,42	186.330,00	705.714,42	719.698,33	906.028,33
	Pool 4	-	-	-	-	-	-
	Total	358.544,89	2.774.295,87	231.770,21	2.542.525,66	2.901.070,55	3.132.840,76
Total Collateral Portfolio	Pool 1	261.511,09	94.746.099,60	4.741.385,98	90.004.713,62	90.266.224,70	95.007.610,68
	Pool 2	295.101,56	294.028.719,55	6.415.144,34	287.613.575,21	287.908.676,77	294.373.821,11
	Pool 3	14.308,84	224.182.070,99	29.009.145,75	195.172.925,24	195.187.234,08	224.196.379,83
	Pool 4	-	8.501.229,58	282.930,93	8.218.298,65	8.218.298,65	8.501.229,58
	Total	570.921,48	621.458.119,72	40.448.607,00	581.009.512,72	581.580.434,20	622.029.041,20
Defaulted Receivables	Pool 1	88.900,21	112.323,19	10.946,53	101.376,66	190.276,87	201.223,40
	Pool 2	679.830,50	1.769.467,38	42.336,60	1.727.130,78	2.406.961,28	2.449.297,88
	Pool 3	21.976,28	598.935,19	68.350,00	530.585,19	552.561,47	620.911,47
	Pool 4	-	-	-	-	-	-
	Total	790.706,99	2.480.725,76	121.633,13	2.359.092,63	3.149.799,62	3.271.432,75
Total Accounting Portfolio	Pool 1	350.411,29	94.858.422,79	4.752.332,51	90.106.090,28	90.456.501,57	95.208.834,68
	Pool 2	974.932,06	295.798.186,91	6.457.480,94	288.340.705,97	290.315.638,05	296.773.118,99
	Pool 3	36.285,12	224.781.006,18	29.077.495,75	195.703.510,43	195.739.795,55	224.811.291,30
	Pool 4	-	8.501.229,58	282.930,93	8.218.298,65	8.218.298,65	8.501.229,58
	Total	1.361.628,47	623.938.845,48	40.570.240,13	583.368.605,35	584.730.233,82	625.300.473,95

Unpaid Principal Instalments (A)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	14.522,78	14.675,14	10.472,52	6.839,65	4.395,15	20.448,27	141.312,82
	Pool 2	38.505,27	42.090,17	26.187,12	18.465,10	5.327,56	1.403,07	203.248,16
	Pool 3	7.182,02	3.196,23	3.172,78	-	-	-	13.983,91
	Pool 4	-	-	-	-	-	-	-
	Total	60.211,07	59.961,54	39.832,42	25.737,63	9.722,71	21.851,34	141.228,16

Total principal Instalments (B)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	104.681,94	209.727,04	73.233,08	6.769,60	58.744,65	41.331,51
	Pool 2	53.749,02	372.579,61	300.106,91	462.368,39	122.235,53	8.685,14	1.387.763,63
	Pool 3	-	-	795.960,27	-	-	-	892.044,42
	Pool 4	-	-	-	-	-	-	-
	Total	53.749,02	477.261,55	1.305.794,22	631.685,62	129.005,13	67.429,79	109.370,54

Total Portfolio including Residual Optional Instalment (A+B)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	14.522,78	119.357,08	220.199,56	80.072,73	11.164,75	79.192,92	635.800,64
	Pool 2	92.255,29	414.669,78	326.294,03	480.833,49	127.563,09	10.088,21	1.591.011,79
	Pool 3	7.182,02	3.196,23	799.133,05	96.517,03	-	-	906.028,33
	Pool 4	-	-	-	-	-	-	-
	Total	113.960,09	537.223,09	1.345.626,64	657.423,25	138.727,84	89.281,13	250.598,72

Residual Optional Instalment (C)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	2.266,54	3.900,21	3.678,92	150,87	1.557,63	12.576,84
	Pool 2	800,00	11.565,76	7.537,28	8.508,53	2.381,80	215,00	32.863,37
	Pool 3	-	-	171.480,00	14.850,00	-	-	186.330,00
	Pool 4	-	-	-	-	-	-	-
	Total	800,00	13.832,30	182.917,49	27.937,45	2.532,67	1.772,63	2.877,67

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	241,28	459.327,82	1.293.678,30	3.145.984,96	351.228.811,49	222.339.425,77	578.466.987,06
Delinquent	-	2,84	11.670,15	11.229,60	4.897,72	1.725.170,57	789.560,46	2.542.525,66
Defaulted	-	7,37	2.621,17	8.081,53	-	1.817.812,11	530.585,19	2.359.092,63
Total	-	251,49	473.619,14	1.312.989,43	3.150.882,68	354.771.794,17	223.659.571,42	583.368.605,35

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	11.512.647,94	1,99%	-	0,00%	-	0,00%	11.512.647,94	1,97%
Floating	566.954.339,12	98,01%	2.542.525,66	100,00%	2.359.092,63	100,00%	571.855.957,41	98,03%
Euribor 1m	15.114.799,80	2,61%	-	0,00%	-	0,00%	15.114.799,80	2,59%
Euribor 3m	551.839.539,32	95,40%	2.542.525,66	100,00%	2.359.092,63	100,00%	556.741.157,61	95,44%
Euribor 6m	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	578.466.987,06		2.542.525,66		2.359.092,63		583.368.605,35	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	7.428.484,55	1,28%
Top 10	41.610.853,66	7,16%
Top 50	131.197.448,70	22,58%
Top 100	188.826.030,62	32,50%
Collateral Portfolio Outstanding Principal	581.009.512,72	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	103.809.082,40	17,87%
Southern Italy	92.597.608,89	15,94%
Others	384.602.821,43	66,20%
Collateral Portfolio Outstanding Principal	581.009.512,72	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Molise, Abruzzo, Calabria, Sardegna, Sicilia

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Residual Life for the Collateral Portfolio (in months)

74

4) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	4,33%
Pool 2	3,99%
Pool 3	3,74%
Pool 4	4,13%
TOTAL	3,96%

5) Collateral Portfolio Outstanding Principal and Minimum TAN of fix rate contracts

	Outstanding Principal	%	Weighted Average TAN
Collateral Portfolio Outstanding Principal	11.512.647,94	1,98%	4,06%

6) Collateral Portfolio Outstanding Principal by Origination Channel

Total Portfolio after Purchase	Outstanding Principal	%
Shareholder Banks	481.073.416,82	82,80%
Other	99.936.095,90	17,20%
Collateral Portfolio Outstanding Principal	581.009.512,72	

7) Collateral Portfolio Outstanding Principal by Leasing Product

	Outstanding Principal	%
Prestoleasing - Fidejussione DK	262.477.502,92	45,18%
Other	318.532.009,80	54,82%
Collateral Portfolio Outstanding Principal	581.009.512,72	

4) RATIOS

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolio arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date and ending on the last day of such Quarterly Settlement Date Purchase Price of the Portfolio

	Limit	Cash Trapping Condition	Limit	Class B Notes Interest Subordination Event
3.589.076,63				
784.756.488,78				
0,4573%	3,50%	NO	15,00%	NO

Payment Date	Limit
June 2015	1,75%
September 2015	1,75%
December 2015	2,25%
March 2016	3,00%
June 2016	3,50%
September 2016	4,50%
December 2016	5,00%
thereafter	5,00%

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

Contracts	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4

1a) % Amount Renegotiated

Outstanding Principal of renegotiated contracts	0,00%
Initial Purchase Price of the Portfolio	784.756.488,78

1b) % N. of Contracts Renegotiated

Number of renegotiated contracts	0
N. of Contracts of the Portfolio	12.900

2) Global Renegotiations

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

2a) % Amount Renegotiated

Outstanding Principal of renegotiated contracts	0,00%	Limit	Trigger
Initial Purchase Price of the Portfolio	784.756.488,78	5,00%	NO

3) Repurchases of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

3a) % Amount Repurchased

Outstanding Amount of repurchased contracts	0,00%	Limit	Trigger
Initial Purchase Price of the Portfolio	784.756.488,78	1,50%	NO

4) Global Repurchases

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

4a) % Amount Repurchased

Outstanding Amount of repurchased contracts	0,00%	Limit	Trigger
Initial Purchase Price of the Portfolio	784.756.488,78	8,00%	NO

5) Suspension of payment (Moratoria) granted to the Lessees of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

5a) % Amount Moratoria

Outstanding Principal of Moratoria contracts	0,00%
Initial Purchase Price of the Portfolio	784.756.488,78

6) Global Suspension of payment (Moratoria)

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

6a) % Amount Moratoria

Outstanding Principal of Moratoria contracts	0,00%
Initial Purchase Price of the Portfolio	784.756.488,78

6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 9.1 a) Servicing Agreement	34.720,76	-	34.720,76
Articolo 9.1 b) Servicing Agreement	500,00	110,00	610,00
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC