

FROM: ALBA LEASING S.P.A.  
TO: ACCOUNT BANK  
COMPUTATION AGENT  
CORPORATE SERVICER  
ISSUER  
REPRESENTATIVE OF NOTEHOLDERS  
INITIAL SENIOR NOTES SUBSCRIBER



**QUARTERLY SETTLEMENT REPORT - ALBA 6 SPV**

QUARTERLY SETTLEMENT REPORT DATE

07/10/2016

QUARTERLY SETTLEMENT PERIOD

Included	Included
01/07/2016	30/09/2016
25/07/2016	25/10/2016
25/10/2016	

QUARTERLY INTEREST PERIOD

QUARTERLY PAYMENT DATE

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## 1) COLLECTIONS

**1) Amount Collected**

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

**Total**

Principal	Interest	Total
10.550.836,82	2.228.351,29	12.779.188,11
221.708,53	-114.955,80	106.752,73
81.392,69	4.682,10	86.074,79
-	53,64	53,64
0,00	0,00	0,00
10.853.938,04	2.118.131,23	12.972.069,27

**2) Receivables Purchased by the Seller**

0,00		0,00
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**3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)**

		0,00
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**4) Total Available Cash**

10.853.938,04	2.118.131,23	12.972.069,27
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**5) Collections used to buy a Subsequent Portfolio**

10.853.938,04
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**6) Collections not used to buy new portfolios**

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**7) Total Available Cash**

12.972.069,27
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**8) Interest accrued on Eligible Investments**

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**9) Collected Residual Value to be repaid to the Originator**

8.738,00
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**10) Collected Excess Indemnity Amount to be repaid to the Originator**

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**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD  
(before the purchase of the Subsequent Portfolio)**

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total Principal Instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio Including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	1.686,37	13.588.716,29	1.718.048,37	11.870.667,92	11.868.981,55	13.587.029,92
	Pool 2	2.533,79	74.894.642,45	1.381.090,04	73.513.552,41	73.516.086,20	74.897.176,24
	Pool 3	1.035,89	248.101.156,43	31.912.350,94	216.188.805,49	216.187.769,60	249.100.120,54
	Pool 4	8.139,92	15.234.029,74	215.007,65	15.019.022,09	15.027.162,01	15.242.169,66
	<b>Total</b>	<b>7.951,45</b>	<b>351.818.544,91</b>	<b>35.226.497,00</b>	<b>316.592.047,91</b>	<b>316.599.999,36</b>	<b>351.826.496,36</b>
Delinquent Receivables	Pool 1	-	-	-	-	-	-
	Pool 2	10.541,83	273.975,48	4.800,00	269.175,48	279.717,31	284.517,31
	Pool 3	2.349,85	478.542,99	130.500,00	348.042,99	350.392,84	480.892,84
	Pool 4	1.401,30	8.109,67	120,14	7.989,53	9.390,83	9.510,97
	<b>Total</b>	<b>14.292,98</b>	<b>760.628,14</b>	<b>135.420,14</b>	<b>625.208,00</b>	<b>639.500,98</b>	<b>774.921,12</b>
Total Collateral Portfolio	Pool 1	1.686,37	13.588.716,29	1.718.048,37	11.870.667,92	11.868.981,55	13.587.029,92
	Pool 2	13.075,62	75.168.617,93	1.385.890,04	73.782.727,89	73.795.803,51	75.181.693,55
	Pool 3	1.313,96	248.579.699,42	32.042.550,94	216.536.848,48	216.538.162,44	248.581.013,38
	Pool 4	9.541,22	15.242.139,41	215.127,79	15.027.011,62	15.036.552,84	15.251.680,63
	<b>Total</b>	<b>22.244,43</b>	<b>352.579.173,05</b>	<b>35.361.917,14</b>	<b>317.217.255,91</b>	<b>317.239.500,34</b>	<b>352.601.417,48</b>
Defaulted Receivables	Pool 1	-	-	-	-	-	-
	Pool 2	23.469,56	615.504,86	9.780,20	605.724,66	629.194,22	638.974,42
	Pool 3	542.882,25	2.228.128,92	450.639,20	1.777.489,72	2.320.371,97	2.771.011,17
	Pool 4	189.255,70	255.878,06	43.620,00	212.258,06	401.513,76	445.133,76
	<b>Total</b>	<b>755.607,51</b>	<b>3.099.511,84</b>	<b>504.039,40</b>	<b>2.595.472,44</b>	<b>3.351.079,95</b>	<b>3.855.119,35</b>
Total Accounting Portfolio	Pool 1	1.686,37	13.588.716,29	1.718.048,37	11.870.667,92	11.868.981,55	13.587.029,92
	Pool 2	36.515,18	75.784.122,79	1.395.670,24	74.388.452,55	74.424.997,73	75.820.667,97
	Pool 3	544.196,21	250.807.828,34	32.493.490,14	218.314.338,20	218.858.534,41	251.352.024,55
	Pool 4	198.796,92	15.498.017,47	258.747,79	15.239.269,68	15.438.066,60	15.696.814,39
	<b>Total</b>	<b>777.851,94</b>	<b>355.678.684,89</b>	<b>35.865.956,54</b>	<b>319.812.728,35</b>	<b>320.590.580,29</b>	<b>356.456.536,83</b>

		Unpaid Principal Instalments (A)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	5.285,13	5.256,70	-	-	-	-	-	10.541,83
	Pool 3	-	-	2.018,10	331,75	-	-	-	2.349,85
	Pool 4	990,91	410,39	-	-	-	-	-	1.401,30
	<b>Total</b>	<b>6.276,04</b>	<b>5.667,09</b>	<b>2.018,10</b>	<b>331,75</b>	-	-	-	<b>14.292,98</b>

		Total principal Instalments (B)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	273.975,48	-	-	-	-	-	273.975,48
	Pool 3	-	-	428.240,47	50.302,52	-	-	-	478.542,99
	Pool 4	-	8.109,67	-	-	-	-	-	8.109,67
	<b>Total</b>	-	<b>282.085,15</b>	<b>428.240,47</b>	<b>50.302,52</b>	-	-	-	<b>760.628,14</b>

		Total Portfolio Including Residual Optional Instalment (A+B)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	5.285,13	279.232,18	-	-	-	-	-	284.517,31
	Pool 3	-	-	430.258,57	50.634,27	-	-	-	480.892,84
	Pool 4	990,91	8.520,06	-	-	-	-	-	9.510,97
	<b>Total</b>	<b>6.276,04</b>	<b>287.752,24</b>	<b>430.258,57</b>	<b>50.634,27</b>	-	-	-	<b>774.921,12</b>

		Residual Optional Instalment (C)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	4.800,00	-	-	-	-	-	4.800,00
	Pool 3	-	-	114.000,00	16.500,00	-	-	-	130.500,00
	Pool 4	-	120,14	-	-	-	-	-	120,14
	<b>Total</b>	-	<b>4.920,14</b>	<b>114.000,00</b>	<b>16.500,00</b>	-	-	-	<b>135.420,14</b>

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**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD  
(before the purchase of the Subsequent Portfolio)**

**1) Accounting Portfolio Outstanding Principal by Residual Life**

by status of contracts	RESIDUAL LIFE								Total
	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-3) years	(3-5) years	(5-10) years	more than 10 years	
Performing	10,95	-	77.857,33	88.780,79	24.655.253,04	42.219.652,32	62.722.442,17	186.828.073,21	<b>316.592.047,91</b>
Delinquent	-	-	-	7.989,53	-	302.978,00	-	314.240,47	<b>625.208,00</b>
Defaulted	-	-	-	-	182.986,61	1.955.890,01	361.381,83	95.213,99	<b>2.595.472,44</b>
<b>Total</b>	<b>10,95</b>	<b>-</b>	<b>77.857,33</b>	<b>96.770,32</b>	<b>24.838.239,65</b>	<b>44.478.520,33</b>	<b>63.083.824,00</b>	<b>187.237.527,67</b>	<b>319.812.728,35</b>

**2) Outstanding Principal Instalments by type of Interest Rate**

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	8.711.027,29	2,75%	-	0,00%	-	0,00%	8.711.027,29	2,72%
Floating	307.881.020,62	97,25%	625.208,00	100,00%	2.595.472,44	100,00%	311.101.701,06	97,28%
Euribor 365 1m puntuale	14.880.439,46	4,70%	-	0,00%	-	0,00%	14.880.439,46	4,65%
Euribor 365 3m puntuale	288.611.176,45	91,16%	625.208,00	100,00%	913.196,71	35,18%	290.149.581,16	90,72%
Euribor 360 3m lettera	4.389.404,71	1,39%	-	0,00%	1.682.275,73	64,82%	6.071.680,44	1,90%
Euribor 365 3m media	-	0,00%	-	0,00%	-	0,00%	-	0,00%
<b>Total</b>	<b>316.592.047,91</b>		<b>625.208,00</b>		<b>2.595.472,44</b>		<b>319.812.728,35</b>	

(1-3) years: from 12 months to 3 years (included)  
 (3-5) years: from 37 months to 5 years (included)  
 (5-10) years: from 61 months to 10 years (included)

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**3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD  
(after the purchase of the Subsequent Portfolio)**

Collateral Portfolio at present Settlement Date	317.217.255,91
Subsequent Portfolio to be purchased	56.499.979,83
<b>Total Portfolio after Purchase</b>	<b>373.717.235,74</b>

**1) Collateral Portfolio by Pool**

	Outstanding Principal	%	Unpaid Principal	Outstanding Amount	%	Concentration Limit	Trigger
Pool 1	12.149.919,01	3,25%	1.686,37	12.148.232,64	3,25%		
Pool 2	88.216.074,46	23,61%	13.075,62	88.229.150,08	23,61%	> 10%	NO
Pool 3	252.165.892,93	67,48%	1.313,96	252.167.206,89	67,47%	< 80%	NO
Pool 4	21.185.349,34	5,67%	9.541,22	21.194.890,56	5,67%		
<b>Collateral Portfolio Outstanding Principal</b>	<b>373.717.235,74</b>	<b>100,00%</b>	<b>22.244,43</b>	<b>373.739.480,17</b>	<b>100,00%</b>		

**2) Concentration Risk for the Collateral Portfolio**

	Top Lessees	% on the Collateral Portfolio Outstanding Principal	% on the Total Principal
Top 1	24.225.358,12	6,48%	6,48%
Top 5	71.901.331,57	19,24%	19,24%
Top 10	103.444.971,73	27,68%	27,68%
Top 20	158.842.778,14	42,50%	42,50%
<b>Collateral Portfolio Outstanding Principal</b>	<b>373.717.235,74</b>		

**3) Collateral Portfolio Outstanding Principal by Geographical Area**

Area	Outstanding Principal	%
Central Italy	105.865.720,01	28,33%
Southern Italy	46.459.992,21	12,43%
Others	221.391.523,52	59,24%
<b>Collateral Portfolio Outstanding Principal</b>	<b>373.717.235,74</b>	

Central Italy: Toscana, Marche, Umbria, Lazio, Abruzzo, Molise

Southern Italy: Calabria, Campania, Puglia, Basilicata, Sicilia, Sardegna

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

**4) Collateral Portfolio Outstanding Principal by RAE**

	Outstanding Principal	%
Buildings and Constructions	101.790.081,98	27,24%
Other	271.927.153,76	72,76%
<b>Collateral Portfolio Outstanding Principal</b>	<b>373.717.235,74</b>	

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**3) BREAKDOWN OF THE PORTFOLIO AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD  
(after the purchase of the Subsequent Portfolio)**

1) Weighted Average Annual Rate for the Collateral Portfolio of the Fixed Rate contracts

3,10%

2) Average Spread for the Collateral Portfolio of the Floating Rate contracts

Pool 1	3,23%
Pool 2	2,75%
Pool 3	2,82%
Pool 4	3,12%
<b>TOTAL</b>	<b>2,83%</b>

3) Outstanding Principal of the Collateral Portfolio by type of Interest Rate

Index	Outstanding Principal	%
Fixed	8.711.027,29	2,33%
Floating	<b>365.006.208,45</b>	<b>97,67%</b>
Euribor 365 1m puntuale	15.419.940,48	4,13%
Euribor 365 3m puntuale	345.196.863,26	92,37%
Euribor 360 3m lettera	4.389.404,71	1,17%
Euribor 365 3m media	-	0,00%
<b>Total</b>	<b>373.717.235,74</b>	

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#### 4) RATIOS

Outstanding Amount of Collateral Portfolio

373.739.480,17

Outstanding Amount of Collateral Portfolio for the preceding Quarterly Collection Period

328.799.684,99

##### 1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date

The aggregate of the Outstanding Principal of the Receivables comprised in the Initial Portfolio and the Additional Portfolios at the relevant Valuation Date

Gross Cumulative Default Ratio	Gross Cumulative Default Ratio of the preceding quarter	Limit	Purchase Termination Event
3.575.800,14	2.663.558,12		
429.815.147,07	373.315.167,24		
<b>0,8319%</b>	<b>0,7135%</b>	15,00%	NO

##### 2) Delinquency Ratio

Month 1

Month 2

Month 3

**Delinquency Ratio**

Outstanding Amount of Delinquent Receivables	Outstanding Amount of the Collateral Portfolio	Delinquency Ratio	Delinquency Ratio of the preceding quarter	Limit	Purchase Termination Event
192.453,35	325.571.785,89	0,06%	0,10%		
79.067,67	321.337.000,10	0,02%	0,10%		
639.500,98	317.239.500,34	0,20%	0,10%		
<b>911.022,00</b>	<b>964.148.286,33</b>	<b>0,10%</b>	<b>0,10%</b>	15,00%	NO

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## 5) OTHER INFO (renegotiations)

### 1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

#### 1a) % Amount Renegotiated

Outstanding Principal of renegotiated contracts  
Initial Purchase Price of the Portfolios

0,00%
0
429.815.147,07

#### 1b) % N. of Contracts Renegotiated

Number of renegotiated contracts  
N. of Contracts of the Aggregate Portfolio

0,00%
0
1.381

### 2) Global Renegotiations

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

#### 2a) % Amount Renegotiated

Outstanding Principal of renegotiated contracts  
Initial Purchase Price of the Portfolios

0,00%	Limit	Trigger
0	25,00%	NO
429.815.147,07		

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## 6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 9.1.1 a) Servicing Agreement	6.432,66	-	6.432,66
Articolo 9.1.1 b) Servicing Agreement	500,00	110,00	610,00
Articolo 9.1.1 c) Servicing Agreement	500,00	110,00	610,00

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## 7) NET ECONOMIC INTEREST

### NET ECONOMIC INTEREST

#### Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

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