

FROM: ALBA LEASING S.P.A.  
TO: ACCOUNT BANK  
COMPUTATION AGENT  
CORPORATE SERVICER  
ISSUER  
PRINCIPAL PAYING AGENT  
MOODYS  
REPRESENTATIVE OF NOTEHOLDERS  
INITIAL SENIOR NOTES SUBSCRIBER  
S&P



**QUARTERLY SETTLEMENT REPORT - ALBA 5 SPV**

QUARTERLY SETTLEMENT REPORT DATE

04/07/2013

QUARTERLY SETTLEMENT PERIOD

02/04/2013 30/06/2013

QUARTERLY INTEREST PERIOD

16/05/2013 21/07/2013

QUARTERLY PAYMENT DATE

22/07/2013

Included

Included

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# 1) COLLECTIONS

- 1) Amount Collected
  - 1.1 Installments
  - 1.2 Recoveries
  - 1.3 Prepayments
  - 1.4 Late charges
  - 1.5 Others

Principal	Interest	Total
27.905.836,95	3.687.383,42	31.593.220,37
474,33	35,21	439,12
1.724.142,35	59.799,41	1.783.941,76
-	3.173,33	3.173,33
29.630.453,63	3.750.320,95	33.380.774,58

- 2) Receivables Purchased by the Seller \*

- 3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)

- 4) Total Available Cash

29.630.453,63	3.750.320,95	33.380.774,58
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- 5) Interest accrued on Eligible Investments

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- 6) Collected Residual Value to be repaid to the Originator

-	-	16.108,23
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- 7) Collected Excess Indemnity Amount to be repaid to the Originator

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\* reasons for repurchase and situation of contracts (performing, delinquent less or more than 90 days, default)

## 2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

	Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Instalment (A+B) - (A+B)
Performing Receivables						
Pool 1	194.214,95	102.927.454,47	8.595.079,18	94.332.375,29	94.526.590,24	103.121.669,42
Pool 2	252.484,90	381.469.222,44	8.514.237,50	372.954.984,94	373.207.469,84	381.721.707,34
Pool 3	9.905,14	162.896.461,18	18.414.143,43	144.482.317,75	144.492.222,89	162.908.366,32
Pool 4	1.574,28	19.135.959,04	1.408.632,38	17.727.326,66	17.728.900,94	19.137.533,92
<b>Total</b>	<b>458.179,27</b>	<b>666.429.097,13</b>	<b>36.932.092,49</b>	<b>629.497.004,64</b>	<b>629.955.183,91</b>	<b>666.887.276,40</b>
Delinquent Receivables						
Pool 1	247.027,16	1.854.592,15	121.310,60	1.733.281,55	1.980.308,71	2.101.619,31
Pool 2	532.115,13	7.345.816,18	148.399,70	7.197.416,48	7.729.531,61	7.877.931,31
Pool 3	42.981,44	2.999.050,74	393.199,90	2.605.850,84	2.648.832,28	3.042.032,18
Pool 4	36.928,32	398.247,20	8.585,00	389.662,20	476.590,52	435.175,52
<b>Total</b>	<b>859.052,05</b>	<b>12.597.706,27</b>	<b>671.495,20</b>	<b>11.926.211,07</b>	<b>12.785.263,12</b>	<b>13.456.758,32</b>
Total Collateral Portfolio						
Pool 1	441.242,11	104.782.046,62	8.716.389,78	96.065.656,84	96.506.898,95	105.223.288,73
Pool 2	784.600,03	388.815.038,62	8.662.637,20	380.152.401,42	380.937.001,45	389.599.638,65
Pool 3	52.886,58	165.895.511,92	18.807.343,33	147.088.168,59	147.141.055,17	165.948.398,50
Pool 4	38.502,60	19.534.206,24	1.417.217,38	18.116.988,86	18.155.491,46	19.572.708,84
<b>Total</b>	<b>1.317.231,32</b>	<b>679.026.803,40</b>	<b>37.603.587,69</b>	<b>641.423.215,71</b>	<b>642.740.447,03</b>	<b>680.344.034,72</b>
Defaulted Receivables						
Pool 1	4.372,24	14.399,02	622,09	13.776,93	18.149,17	18.771,26
Pool 2	9.683,63	80.890,26	1.503,51	79.386,75	89.070,38	90.573,99
Pool 3	-	-	-	-	-	-
Pool 4	-	-	-	-	-	-
<b>Total</b>	<b>14.055,87</b>	<b>95.289,28</b>	<b>2.125,60</b>	<b>93.163,68</b>	<b>107.219,55</b>	<b>109.345,15</b>
Total Accounting Portfolio						
Pool 1	445.614,35	104.796.445,64	8.717.011,87	96.079.433,77	96.525.048,12	105.242.059,99
Pool 2	794.283,66	388.895.928,88	8.664.140,71	380.231.788,17	381.026.071,63	389.690.212,54
Pool 3	52.886,58	165.895.511,92	18.807.343,33	147.088.168,59	147.141.055,17	165.948.398,50
Pool 4	38.502,60	19.534.206,24	1.417.217,38	18.116.988,86	18.155.491,46	19.572.708,84
<b>Total</b>	<b>1.331.287,19</b>	<b>679.122.092,68</b>	<b>37.605.713,29</b>	<b>641.516.379,39</b>	<b>624.692.175,12</b>	<b>660.880.671,03</b>

## 2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

### 1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	34,57	76.045,32	588.516,15	4.060.096,91	381.401.451,79	243.390.929,04	629.497.004,64
Delinquent	-	10,43	-	11.230,00	81.355,21	7.439.013,29	4.394.623,00	11.926.211,07
Defaulted	-	-	801,36	-	-	92.362,32	-	93.163,68
<b>Total</b>	-	<b>45,00</b>	<b>76.846,68</b>	<b>579.746,15</b>	<b>4.141.452,12</b>	<b>388.932.827,40</b>	<b>247.785.552,04</b>	<b>641.516.379,39</b>

### 2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	17.089.005,59	2,71%	115.326,80	0,97%	16.718,11	17,94%	17.221.050,50	2,68%
Floating	612.407.999,05	97,26%	11.810.884,27	99,03%	76.445,57	0,00%	624.295.328,89	97,29%
Euribor 1m	288.610.556,83	45,85%	8.369.959,31	70,18%	801,36	0,00%	296.981.317,50	46,29%
Euribor 3m	323.653.252,65	51,41%	3.440.924,96	28,85%	75.644,21	0,00%	327.169.821,82	51,00%
Euribor 6m	144.189,57	0,02%	-	0,00%	-	0,00%	144.189,57	0,02%
<b>Total</b>	<b>629.497.004,64</b>		<b>11.926.211,07</b>		<b>93.163,68</b>		<b>641.516.379,39</b>	

### 3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

#### 1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	5.241.139,53	0,82%
Top 2	10.176.115,89	1,59%
Top 3	14.968.659,63	2,33%
Top 4	19.611.842,68	3,06%
Top 5	23.516.231,99	3,67%
Top 10	41.573.659,20	6,48%
Top 20	69.604.652,53	10,85%
Top 50	119.828.366,13	18,68%
Top 100	168.316.073,08	26,24%
<b>Collateral Portfolio Outstanding Principal</b>	<b>641.423.215,71</b>	

#### 2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	123.274.777,77	19,22%
Southern Italy	81.497.441,74	12,71%
Others	436.650.996,20	68,08%
<b>Collateral Portfolio Outstanding Principal</b>	<b>641.423.215,71</b>	

Central Italy: Toscana, Marche, Umbria, Lazio, Molise, Abruzzo  
 Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia  
 Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

#### 3) Collateral Portfolio Outstanding Principal by RAE

RAE code	RAE description	Outstanding Principal	%
830	Insurance services, real estate, consultancy services (legal, tax, accounting and organizational), advertising and IT companies	65.110.198,77	10,15%
505	Building and construction industry	30.538.057,73	4,76%
313	Metal goods excluding machinery and transport	26.498.668,55	4,13%
723	Transportation services	23.861.126,39	3,72%
850	Real Estate Agent	20.551.639,00	3,20%
660	Hotels and public services	20.463.860,60	3,19%
950	Medical services and products	19.209.790,15	2,99%
507	Building and construction industry	18.967.910,71	2,96%
-	Other	13.766.895,79	2,15%
642	Wholesale and retail trade, repair services	13.385.054,20	2,09%
483	Rubber and plastic products	13.237.425,12	2,06%
920	Municipal street cleaning and refuse disposal service	13.037.906,65	2,03%
840	Rental companies	12.871.756,65	2,01%
<b>Collateral Portfolio Outstanding Principal</b>		<b>641.423.215,71</b>	

#### 4) Weighted Average Original Life for the Collateral Portfolio (in months)

103,12

#### 5) Weighted Average Residual Life for the Collateral Portfolio (in months)

76,03

#### 4) RATIOS

##### 1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date Purchase Price of the Aggregate Portfolio

	Limit	Cash Trapping Condition
107.219,55		
672.559.016,40	1,75%	NO
0,0159%		

Payment Date	Limit
July 2013	1,75%
October 2013	1,75%
January 2014	2,25%
April 2014	3,00%
July 2014	3,50%
October 2014	4,50%
January 2015 onward	5,00%

**5) OTHER INFO (renegotiations and repurchased contracts)**

**1) Renegotiations of the relevant Quarterly Settlement Period**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
N. of Contracts				

**2a) % Amount Renegotiated**  
Outstanding Principal of renegotiated contracts  
Initial Purchase Price of the Portfolio

0,000%
672.559.016,40

**1b) % N. of Contracts Renegotiated**  
Number of renegotiated contracts  
N. of Contracts of the Portfolio

0,00%
13.535

**2) Global Renegotiations**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

**2a) % Amount Renegotiated**  
Outstanding Principal of renegotiated contracts  
Initial Purchase Price of the Portfolio

0,000%	Limit	Trigger
672.559.016,40	5,00%	NO

**3) Repurchases of the relevant Quarterly Settlement Period**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

**3a) % Amount Repurchased**  
Outstanding Amount of repurchased contracts  
Initial Purchase Price of the Portfolio

0,00%	Limit	Trigger
672.559.016,40	1,50%	NO

**4) Global Repurchases**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

**4a) % Amount Repurchased**  
Outstanding Amount of repurchased contracts  
Initial Purchase Price of the Portfolio

0,000%	Limit	Trigger
672.559.016,40	12,00%	NO

**5) Suspension of payment (Moratoria) granted to the Leases of the relevant Quarterly Settlement Period**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

**5a) % Amount Moratoria**  
Outstanding Principal of Moratoria contracts  
Initial Purchase Price of the Portfolio

0,000%
672.559.016,40

**6) Global Suspension of payment (Moratoria)**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

**6a) % Amount Moratoria**  
Outstanding Principal of Moratoria contracts  
Initial Purchase Price of the Portfolio

0,000%
672.559.016,40





## 6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 10.1 a) Servicing Agreement	16.690,17	-	16.690,17
Articolo 10.1 b) Servicing Agreement	644,62	135,37	780,00
Articolo 10.1 c) Servicing Agreement	500,00	105,00	605,00



## 7) NET ECONOMIC INTEREST

### NET ECONOMIC INTEREST

#### Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

