

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
PRINCIPAL PAYING AGENT
EIF
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER
BACK-UP SERVICER
RATING AGENCY (S&P)



QUARTERLY SETTLEMENT REPORT - ALBA 4 SPV

SETTLEMENT REPORT DATE

SETTLEMENT PERIOD
INTEREST PERIOD
PAYMENT DATE

04/07/2013	
Included	Included
01/04/2013	30/06/2013
29/04/2013	29/07/2013
29/07/2013	

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1) COLLECTIONS

- 1) Amount Collected
 - 1.1 Instalments
 - 1.2 Recoveries
 - 1.3 Prepayments
 - 1.4 Late charges
 - 1.5 Others

Principal	Interest	Total
5.883.887,94	1.811.354,32	7.695.242,26
0,00	0,00	0,00
0,00	0,00	0,00
-	192,30	192,30
0,00	0,00	0,00
5.883.887,94	1.811.546,62	7.695.434,56

Total

- 2) Receivables Purchased by the Seller

0,00	0,00	0,00
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- 3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)

0,00	0,00	0,00
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- 4) Total Available Cash

5.883.887,94	1.811.546,62	7.695.434,56
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- 5) Collections used to buy a Subsequent Portfolio

-	5.883.887,94	
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- 6) Collections not used to buy new portfolios

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- 7) Total Available Cash

	1.811.546,62	
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- 8) Interest accrued on Eligible Investments

	0,00	
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- 9) Collected Residual Value to be repaid to the Originator

	0,00	
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- 10) Collected Excess Indemnity Amount to be repaid to the Originator

	0,00	
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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

	Unpaid Principal Installments (A)	Total principal instalments (B)	Residual Optional Installment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Instalment (A+B)
Pool 1	1.336,83	34.423.763,57	1.113.718,92	33.310.044,65	33.311.381,48	34.425.100,40
Pool 2	14.774,94	179.024.966,60	2.215.363,54	176.809.603,06	176.824.378,00	179.039.741,54
Pool 3	-	87.942.329,44	8.472.419,26	79.469.910,18	79.469.910,18	87.942.329,44
Pool 4	0,01	4.162.105,57	185.881,55	3.976.224,02	3.976.224,03	4.162.105,58
Total	16.111,78	305.553.165,18	11.987.383,27	293.565.781,91	293.581.893,69	305.569.276,96
Pool 1	7.909,79	107.246,42	2.267,33	104.979,09	112.888,88	115.156,21
Pool 2	27.025,89	503.643,10	7.177,71	496.465,39	523.491,28	530.668,99
Pool 3	-	-	-	-	-	-
Pool 4	-	-	-	-	-	-
Total	34.935,68	610.889,52	9.445,04	601.444,48	636.380,16	645.825,20
Pool 1	9.246,62	34.531.009,99	1.115.986,25	33.415.023,74	33.424.270,36	34.540.256,61
Pool 2	41.800,83	179.528.609,70	2.222.541,25	177.306.068,45	177.347.869,28	179.570.410,53
Pool 3	-	87.942.329,44	8.472.419,26	79.469.910,18	79.469.910,18	87.942.329,44
Pool 4	0,01	4.162.105,57	185.881,55	3.976.224,02	3.976.224,03	4.162.105,58
Total	51.047,46	306.164.054,70	11.996.828,31	294.167.226,39	294.218.273,85	306.215.107,16
Pool 1	-	-	-	-	-	-
Pool 2	-	-	-	-	-	-
Pool 3	-	-	-	-	-	-
Pool 4	-	-	-	-	-	-
Total	-	-	-	-	-	-
Pool 1	9.246,62	34.531.009,99	1.115.986,25	33.415.023,74	33.424.270,36	34.540.256,61
Pool 2	41.800,83	179.528.609,70	2.222.541,25	177.306.068,45	177.347.869,28	179.570.410,53
Pool 3	-	87.942.329,44	8.472.419,26	79.469.910,18	79.469.910,18	87.942.329,44
Pool 4	0,01	4.162.105,57	185.881,55	3.976.224,02	3.976.224,03	4.162.105,58
Total	51.047,46	306.164.054,70	11.996.828,31	294.167.226,39	294.218.273,85	306.215.107,16

**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)**

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total	
	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-3) years	(3-5) years	(5-10) years		more than 10 years
Performing	-	4.580,06	12.034,11	33.855,41	9.753.422,15	133.309.820,66	76.238.384,49	74.213.685,03	293.565.781,91
Delinquent	-	-	-	-	67.169,90	-	51.219,62	-	601.444,48
Defaulted	-	-	-	-	-	-	-	-	-
Total	-	4.580,06	12.034,11	33.855,41	9.820.591,65	133.792.876,02	76.289.604,11	74.213.685,03	294.167.226,39

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	239.310,01	0,08%	32.801,92	5,45%	-	0,00%	272.111,93	0,09%
Floating	293.326.471,90	99,92%	568.642,56	94,55%	-	0,00%	293.895.114,46	99,91%
Euribor 1m	5.501.592,10	1,87%	-	0,00%	-	0,00%	5.501.592,10	1,87%
Euribor 3m	287.744.724,06	98,02%	568.642,56	94,55%	-	0,00%	288.313.366,62	98,01%
Euribor 6m	80.155,74	0,03%	-	0,00%	-	0,00%	80.155,74	0,03%
Total	293.565.781,91		601.444,48		-		294.167.226,39	

(1-3) years: from 12 months to 3 years (included)
 (3-5) years: from 37 months to 5 years (included)
 (5-10) years: from 61 months to 10 years (included)

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

Collateral Portfolio at present Settlement Date	294.167.226,39
Subsequent Portfolio to be purchased	6.517.945,28
Total Portfolio after Purchase	300.685.171,67

Collateral Portfolio at present Settlement Date
 Subsequent Portfolio to be purchased
Total Portfolio after Purchase

1) Collateral Portfolio by Pool

	Outstanding Principal	%	Unpaid Principal	Outstanding Amount	%	Concentration Limit	Trigger
Pool 1	34.055.956,71	11,33%	9.246,62	34.065.203	11,33%	7,00%	NO
Pool 2	183.027.804,98	60,87%	41.800,83	183.069.706	60,87%		
Pool 3	79.625.085,96	26,48%	-	79.625.086	26,48%	27,01%	NO
Pool 4	3.976.224,02	1,32%	0,01	3.976.224	1,32%	5,00%	NO
Collateral Portfolio Outstanding Principal	300.685.171,67	100,00%	51.047,46	300.736.219,13	100,00%		

2) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal	% on the Collateral Portfolio Outstanding Amount Principal	Concentration Limit	Trigger
Top 1	4.813.456,70	1,60%	1,60%	1,65%	NO
Top 10	33.929.324,95	11,28%	11,28%	13,00%	NO
Top 50	95.066.068,50	31,62%	31,61%	40,00%	NO
Top 100	124.575.073,12	41,43%	41,42%	55,00%	NO
Collateral Portfolio Outstanding Principal	300.685.171,67				

3) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	Spread	Limit	Trigger
Pool 1	5,11%		
Pool 2	4,64%		
Pool 3	3,93%		
Pool 4	4,27%		
Collateral Portfolio Outstanding Principal	4,50%	3,50%	NO

4) Collateral Portfolio Outstanding Principal and Minimum TAN of fix rate contracts

	Outstanding Principal	%	Limit	Trigger	Weighted Average TAN	Limit	Trigger
Collateral Portfolio Outstanding Principal	272.111,93	0,09%	2,00%	NO	6,28%	5,00%	NO

**3) BREAKDOWN OF THE PORTFOLIO AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(after the purchase of the Subsequent Portfolio)**

1) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%	Concentration Limit	Trigger
Central Italy	47.666.631,89	15,69%	40,00%	NO
Southern Italy	46.861.006,30	15,58%	40,00%	NO
Others	205.877.542,78	68,73%	60,00%	NO
Collateral Portfolio Outstanding Principal	300.685.174,97			

Central Italy: Toscana, Marche, Umbria, Lazio
Southern Italy: Campania, Puglia, Basilicata, Calabria, Sicilia, Abruzzo, Molise
Others: Valle d'Aosta, Trentino-Alto Adige, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

2) Collateral Portfolio Outstanding Principal by Origination Channel

Shareholder Banks	Outstanding Principal	%	Limit	Trigger
Other	278.972.940,26	92,78%	85,00%	NO
Collateral Portfolio Outstanding Principal	300.685.174,97	100,00%		

3) Collateral Portfolio Outstanding Principal by Leasing Product

Prodotto/Leasing	Outstanding Principal	%	Limit	Trigger
Other	47.672.577,18	15,86%	40,00%	NO
Collateral Portfolio Outstanding Principal	300.685.174,97	100,00%		

4) Collateral Portfolio Outstanding Principal by TOP INDUSTRY

TOP Industry	Outstanding Principal	%	Limit	Trigger
TOP 1 >= 10%	40.880.630,00	13,59%	15,00%	NO
Collateral Portfolio Outstanding Principal	300.685.174,97	100,00%		

5) Weighted Average Residual Life for the Collateral Portfolio

Limit
8,75

IRIS DESCRIPTION	IRIS	TOP Industry	TOP Industry Association
PRODOTTI DELLE FONDERIE	311	7	Metal goods excluding machinery and transport
PRODOTTI IN METALLO FORGIATO	312	7	Metal goods excluding machinery and transport
ECC.			
PRODOTTI IN SECONDA TRASFORMAZIONE DEI METALLI	313	7	Metal goods excluding machinery and transport
PRODOTTI PER COSTRUZIONI METALLICHE	314	7	Metal goods excluding machinery and transport
PRODOTTI DELL'ARTE E DEL LAVORO DEL CALDERAIO	315	7	Metal goods excluding machinery and transport
UTENSILI E ARTICOLI FINITI IN METALLO (ESCLUSO ELETTRO)	316	7	Metal goods excluding machinery and transport
SERVIZI DEL COMMERCIO	610	24	Wholesale trade
COMMERCIO INGROSSO MATERIE PRIME AGRICOLE ANIMALI VIVI ECC	811	32	Wholesale trade
COMMERCIO INGROSSO COMBUSTIBILI MINERALI CHIMICI	612	34	Wholesale trade
COMMERCIO INGROSSO LEGNAME SEMILAVORATI IN LEGNO	613	38	Wholesale trade
COMMERCIO INGROSSO MACCHINE ATTREZZATURE E VEICOLI	614	39	Wholesale trade
COMMERCIO INGROSSO MOBILI ELETTRODOMESTICI	615	38	Wholesale trade
COMMERCIO INGROSSO PRODOTTI TESSILI ABBIGLIAMENTO	616	38	Wholesale trade
COMMERCIO INGROSSO PRODOTTI ALIMENTARI BEVANDE TABACCO	617	36	Wholesale trade
COMMERCIO INGROSSO PRODOTTI FARMACEUTICI APP. SANITARI	618	26	Wholesale trade
COMMERCIO INGROSSO PRODOTTI NON ALIMENTARI BENI DI RECUPERO (FERRAGLIE METALLI VECCHI CARTE VECCHIE)	619	26	Wholesale trade
SERVIZI INTERMEDIARI DEL COMMERCIO	620	18	Wholesale trade
	630	18	Wholesale trade

4) RATIOS

Outstanding Amount of Collateral Portfolio
 Outstanding Amount of Collateral Portfolio for the preceding Quarterly Collection Period

300.736.219,13
149.261.859,34

1) Gross Cumulative Default Ratio

Limit	Purchase Termination Event	Limit	Programme Termination Event
149.241.765,14			
0,0000%	NO	3,15%	NO
		2,95%	NO

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables Portfolio and ending on the last day of such Settlement Date

The Outstanding Principal (as of the relevant Valuation Date) of the Initial Portfolio and of the Additional Portfolio * (if applicable)

2) Pool Delinquency Ratio

	Outstanding Amount of Delinquent Receivables	Outstanding Amount of the Collateral Portfolio **	Pool Delinquency Ratio	Pool Delinquency Ratio of the preceding quarter	Limit	Purchase Termination Event
Pool 1	112.888,88	18.458.490,95	0,61%	0,00%		
Pool 2	523.491,28	89.904.464,34	0,58%	0,00%		
Pool 3	-	32.968.660,25	0,00%	0,00%		
Pool 4	-	4.023.957,32	0,00%	0,00%		
Portfolio Delinquency Ratio	636.380,16	145.355.572,86	0,4378%	0,0000%	6,00%	NO

3) Asset Coverage Test

Asset Coverage Test	Asset Coverage Test of the preceding Quarter	Limit	Purchase Termination Event
€ 305.236.219,13	€ 151.499.859,34		
€ 298.508.000,00	€ 148.470.000,00		
6.728.219,13	3.029.859,34	>=0	NO

the sum of: (i) the aggregate of the Outstanding Amount of all Receivables comprised in the Collateral Portfolio (including the Subsequent Portfolio or the Additional Portfolio); plus (ii) the balance of the Debt Service Reserve Account as of such Payment Date (taking into account the Series 2 Debt Service Reserve Amount in case the Subsequent Issue Date falls on such Quarterly Payment Date or immediately after); plus (iii) the balance of the Principal Accumulation Account as of such Payment Date (in any case net of any amount utilised or to be utilised towards payment of the Initial Purchase Price of the Subsequent Portfolio or the Additional Portfolio); the Principal Amount Outstanding of the Notes on such Payment Date (following the repayment of principal to be made on such Quarterly Payment Date and taking into account the Series 2 Notes to be issued on such Quarterly Payment Date or immediately after) multiplied by 0,98

* provided that the Outstanding Principal of the Receivables comprised in the Additional Portfolio shall be taken into account for the computation of this item (b) only starting from the Monthly Settlement Date falling on, or immediately after, the 3rd month succeeding the Further Portfolio Transfer Date related to the Additional Portfolio.

** provided that the Outstanding Amount of the Receivables part of the Additional Portfolio shall be taken into account for the computation of this item (b) only starting from the Quarterly Settlement Date falling on, or immediately after, the 1st month succeeding the relevant Further Portfolio Transfer Date.

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal			
N. of Contracts			

0.000%
308.574.970.82
0.000%
3.789

1a) % Amount Renegotiated
Outstanding Principal of renegotiated contracts
Initial Purchase Price of the Portfolios

1b) % N. of Contracts Renegotiated
Number of renegotiated contracts
N. of Contracts of the Appropriate Portfolios

2) Global Renegotiations

Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal			
Limit			
			Trigger
			NO

0.000%
308.574.970.82
5.000%

2a) % Amount Renegotiated
Outstanding Principal of renegotiated contracts
Initial Purchase Price of the Portfolios

3) Repurchases of the relevant Quarterly Settlement Period

Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Amount			
Limit			
			Trigger
			NO

0.000%
300.041.776.86
1.500%

3a) % Amount Repurchased
Outstanding Amount of repurchased contracts
Initial Purchase Price of Initial Portfolio and the Additional Portfolio

4) Global Repurchases

Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Amount			
Limit			
			Trigger
			NO

0.046%
116.924.093
8.000%
300.041.776.86

4a) % Amount Repurchased
Outstanding Amount of repurchased contracts
Initial Purchase Price of Initial Portfolio and the Additional Portfolio

5) Suspension of payment (Moratoria) granted to the Lessee of the relevant Quarterly Settlement Period

Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal			
Limit			
			Trigger
			NO

0.000%
308.574.970.82
0.000%

5a) % Amount Moratoria
Outstanding Principal of Moratoria contracts
Initial Purchase Price of the Portfolios

6) Global Suspension of payment (Moratoria)

Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal			
Limit			
			Trigger
			NO

0.000%
308.574.970.82
0.000%

6a) % Amount Moratoria
Outstanding Principal of Moratoria contracts
Initial Purchase Price of the Portfolios

6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 10.1 a) Servicing Agreement	3.847,72	-	3.847,72
Articolo 10.1 b) Servicing Agreement	500,00	105,00	605,00
Articolo 10.1 c) Servicing Agreement	500,00	105,00	605,00



7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

