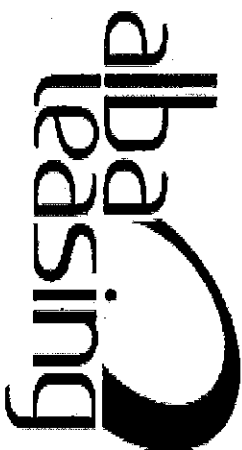


FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
PRINCIPAL PAYING AGENT
EIF
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER
BACK-UP SERVICER



QUARTERLY SETTLEMENT REPORT - ALBA 2 SPV

QUARTERLY SETTLEMENT REPORT DATE
QUARTERLY SETTLEMENT PERIOD
QUARTERLY INTEREST PERIOD
QUARTERLY PAYMENT DATE

07/03/2013	
Included	Included
01/12/2012	28/02/2013
21/12/2012	20/03/2013
20/03/2013	

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1) COLLECTIONS

	Principal	Interest	Total	Total Cumulative
1) Amount Collected				
1.1 Installments	13.655.141,11	2.440.162,54	16.095.303,65	
1.2 Recoveries	48.568,68	-7.838,00	40.730,68	61.649,17
1.3 Prepayments	376.362,74	-792,07	375.570,67	2.037.304,51
1.4 Late charges	-	2.788,76	2.788,76	
1.5 Others	6.014,74	0,00	6.014,74	
Total	14.086.087,27	2.434.321,23	16.520.408,50	2.098.953,68
2) Receivables Purchased by the Seller *	0,00	0,00	0,00	
3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)	0,00	0,00	0,00	
4) Total Available Cash	14.086.087,27	2.434.321,23	16.520.408,50	
5) Collections used to buy a Subsequent Portfolio	0,00			
6) Collections not used to buy new portfolios	14.086.087,27		16.520.408,50	
7) Total Available Cash			16.520.408,50	
8) Interest accrued on Eligible Investments			0,00	
9) Collected Residual Value to be repaid to the Originator			1.906,69	
10) Collected Excess Indemnity Amount to be repaid to the Originator			0,00	

* reasons for repurchase:

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

	Unpaid Principal Installments (A)	Total principal installments (B)	Residual Optional Installment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Installment (A+B)
Performing Receivables						
Pool 1	78,815.32	51,783,010.32	3,115,353.69	48,667,656.63	48,746,471.95	51,861,825.64
Pool 2	61,569.71	128,489,088.46	2,141,588.94	126,347,509.52	126,409,099.23	128,550,658.17
Pool 3	2,184.33	94,209,647.46	9,758,572.94	84,451,074.52	84,453,258.85	94,211,831.79
Pool 4	-	20,387,446.78	1,408,811.88	18,978,634.90	18,978,634.90	20,387,446.78
Total	142,569.36	294,869,193.02	16,424,297.45	278,444,895.57	278,587,464.93	295,011,762.38
Delinquent Receivables						
Pool 1	286,728.43	938,915.99	44,644.06	894,271.93	1,181,000.36	1,225,644.42
Pool 2	118,811.33	1,711,843.93	26,223.48	1,685,620.45	1,804,431.78	1,830,651.26
Pool 3	1,490.62	230,236.91	3,400.00	226,836.91	228,327.53	231,727.53
Pool 4	18,365.04	845,838.00	17,170.00	828,668.00	847,033.04	864,203.04
Total	425,395.42	3,726,834.83	91,437.54	3,635,397.29	4,060,792.71	4,152,230.25
Total Collateral Portfolio						
Pool 1	365,543.75	52,721,926.31	3,159,997.75	49,561,928.56	49,927,472.31	53,087,470.06
Pool 2	180,381.04	130,200,932.39	2,167,782.42	128,033,149.97	128,213,531.01	130,381,313.43
Pool 3	3,674.95	94,439,884.37	9,761,972.94	84,677,911.43	84,681,586.38	94,443,559.32
Pool 4	18,365.04	21,233,284.78	1,425,981.88	19,807,302.90	19,825,667.94	21,251,649.82
Total	567,964.78	298,596,027.85	16,515,734.99	282,080,292.86	282,644,257.64	299,163,992.63
Defaulted Receivables						
Pool 1	155,561.88	591,987.19	33,479.52	558,503.67	744,065.55	747,545.07
Pool 2	478,457.62	2,549,291.85	40,055.58	2,509,236.27	2,987,692.99	3,027,749.47
Pool 3	-	-	-	-	-	-
Pool 4	-	-	-	-	-	-
Total	634,019.50	3,141,275.04	73,535.10	3,067,739.94	3,701,759.44	3,775,294.54
Total Accounting Portfolio						
Pool 1	521,105.63	53,313,909.50	3,193,477.27	50,120,432.23	50,641,537.86	53,835,015.13
Pool 2	658,898.66	132,750,224.74	2,207,838.00	130,542,386.24	131,201,224.90	133,409,662.90
Pool 3	3,674.95	94,439,884.37	9,761,972.94	84,677,911.43	84,681,586.38	94,443,559.32
Pool 4	18,365.04	21,233,284.78	1,425,981.88	19,807,302.90	19,825,667.94	21,251,649.82
Total	1,201,984.28	301,737,302.89	16,589,270.09	285,148,032.80	286,350,017.08	302,939,287.17
days buckets						
30-89	175,024.51	2,917,587.94	68,017.01	2,849,570.93	3,024,595.44	3,092,612.45
90-180	71,638.25	611,489.83	20,296.35	591,193.48	662,831.73	683,128.08
Other	178,732.66	197,757.06	3,124.18	194,632.88	373,365.54	376,489.72
Total	425,395.42	3,726,834.83	91,437.54	3,635,397.29	4,060,792.71	4,152,230.25

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
 (before the purchase of the Subsequent Portfolio)

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE										Total
	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-3) years	(3-5) years	(5-10) years	more than 10 years			
Performing	-	-	2.085,75	120.640,06	44.282.938,18	94.987.032,93	49.491.062,32	89.561.136,33	278.444.895,57		
Delinquent	-	-	-	-	875.559,55	1.128.027,12	1.138.066,38	493.744,24	3.635.997,29		
Defaulted	-	-	-	-	461.532,90	2.176.430,85	429.776,19	-	3.067.739,94		
Total			2.085,75	120.640,06	45.620.030,63	98.291.490,90	51.058.904,89	90.054.880,57	285.148.032,80		

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	9.002.912,60	3,23%	52.981,26	1,46%	109.435,74	3,57%	9.165.329,60	3,21%
Floating	269.441.982,97	96,77%	3.582.416,03	98,54%	2.958.304,20	96,43%	275.982.703,20	96,79%
Euribor 1m	73.104.727,06	26,75%	1.391.933,24	38,29%	455.545,05	14,85%	74.952.205,35	26,29%
Euribor 3m	196.154.232,68	70,45%	2.190.482,79	60,25%	2.502.759,15	81,58%	200.847.474,62	70,44%
Euribor 6m	183.023,23	0,07%	-	0,00%	-	0,00%	183.023,23	0,06%
Total	278.444.895,57		3.635.397,29		3.067.739,94		285.148.032,80	

(1-3) years: from 12 months to 3 years (included)
 (3-5) years: from 37 months to 5 years (included)
 (5-10) years: from 61 months to 10 years (included)

**3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(after the purchase of the Subsequent Portfolio)**

Collateral Portfolio at present Settlement Date
Subsequent Portfolio to be purchased
Total Portfolio after Purchase

282.080.292,86
-
282.080.292,86

1) Collateral Portfolio by Pool

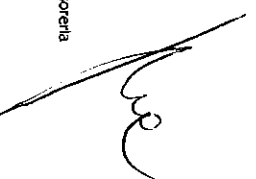
	Outstanding Principal	%	Unpaid Principal	Outstanding Amount	%	Concentration Limit	Trigger
Pool 1	49.561.928,56	17,57%	365.543,75	49.927.472,31	17,66%	15,00%	NO
Pool 2	128.033.149,97	45,39%	180.381,04	128.213.531,01	45,36%	65,00%	NO
Pool 3	84.677.911,43	30,02%	3.674,95	84.681.586,38	29,96%	30,00%	NO
Pool 4	19.807.302,90	7,02%	18.365,04	19.825.668,04	7,01%		
Collateral Portfolio Outstanding Principal	282.080.292,86		567.964,78	282.648.257,64			

2) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal	% on the Collateral Portfolio Outstanding Amount Principal	Concentration Limit	Trigger
Top 50	95.306.534,25	33,79%	33,72%	40,00%	NO
Top 100	123.471.263,71	43,77%	43,68%	55,00%	NO
Collateral Portfolio Outstanding Principal	282.080.292,86				

3) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	Spread	Limit	Trigger
Pool 1	3,37%		
Pool 2	3,20%		
Pool 3	2,61%		
Pool 4	2,34%		
Collateral Portfolio Outstanding Principal	2,97%	2,70%	NO



3) BREAKDOWN OF THE PORTFOLIO AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

1) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%	Concentration Limit	Trigger
Central Italy	40.045.531,71	14,20%		
Southern Italy	55.757.427,03	19,77%	22,00%	NO
Others	186.277.334,12	66,04%	60,00%	NO
Collateral Portfolio Outstanding Principal	282.080.292,86			

Central Italy: Toscana, Marche, Umbria, Lazio
 Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia, Abruzzo, Molise
 Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

2) Collateral Portfolio Outstanding Principal by Origination Channel

Total Portfolio after Purchase	Outstanding Principal	%	Limit	Trigger
Shareholder Banks	252.688.285,72	89,58%		
Other	29.392.007,14	10,42%	-	-
Collateral Portfolio Outstanding Principal	282.080.292,86			

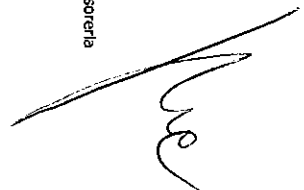
Subsequent/Additional Portfolio to be purchased	Outstanding Principal	%	Limit	Trigger
Shareholder Banks	-	0,00%	85,00%	NO
Other	-	0,00%	-	-
Collateral Portfolio Outstanding Principal	-			

3) Collateral Portfolio Outstanding Principal by Leasing Product

	Outstanding Principal	%	Limit	Trigger
Prestaleasing - Fideiussione DK	151.851.931,31	53,83%	40,00%	NO
Other	130.228.361,55	46,17%	-	-
Collateral Portfolio Outstanding Principal	282.080.292,86			

4) Collateral Portfolio Outstanding Principal by RAE

	Outstanding Principal	%	Limit	Trigger
Buildings and Constructions	64.901.938,14	23,01%	25,00%	NO
Other	217.178.354,72	76,99%	-	-
Collateral Portfolio Outstanding Principal	282.080.292,86			



4) RATIOS

Outstanding Amount of Collateral Portfolio
 Outstanding Amount of Collateral Portfolio for the preceding Quarterly Collection Period

282.648.257,64
297.949.860,26

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date
 The Initial Purchase Price (as of the relevant Valuation Date) of the Initial Portfolio

	Limit	Purchase Termination Event
3.781.380,50		
297.937.347,54		
1,2692%	4,00%	

2) Pool Delinquency Ratio

Pool 1
 Pool 2
 Pool 3
 Pool 4
Portfolio Delinquency Ratio

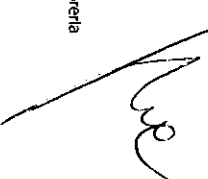
	Outstanding Amount of Delinquent Receivables	Outstanding Amount of the Collateral Portfolio	Pool Delinquency Ratio	Pool Delinquency Ratio of the preceding quarter	Limit	Purchase Termination Event
Pool 1	1.181.000,36	49.927.472,31	2,37%	1,69%		
Pool 2	1.804.431,78	128.213.531,01	1,41%	2,25%		
Pool 3	228.327,53	94.681.586,38	0,27%	0,28%		
Pool 4	847.033,04	19.825.667,94	4,27%	0,00%		
Portfolio Delinquency Ratio	4.060.792,71	282.648.257,64	1,4367%	1,4050%	6,50%	NO

3) Asset Coverage Test

the sum of: (i) the aggregate of the Outstanding Amount of all Receivables comprised in the Collateral Portfolio (including the Subsequent Portfolio), plus (ii) the balance of the Debt Service Reserve Account as of such Payment Date, plus (iii) the balance of the Principal Accumulation Account as of such Payment Date (in any case net of any amount utilised or to be utilised towards payment of the Initial Purchase Price of the Subsequent Portfolio)

the Principal Amount Outstanding of the Notes on such Payment Date multiplied by 0,98

Asset Coverage Test	Asset Coverage Test of the preceding Quarter	Limit	Purchase Termination Event
€ 302.900.000,00	€ 302.899.781,34		
€ 296.842.000,00	€ 296.842.000,00	>=0	NO
6.058.000,00	6.057.781,34		



5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

1a) % Amount Renegotiated
Outstanding Principal of renegotiated contracts
Initial Purchase Price of the Portfolio

0.000%
346,753,984.97
0

1b) % N. of Contracts Renegotiated
Number of Renegotiated contracts
N. of Contracts of the Aggregate Portfolio

0.000%
0
5,010

2) Global Renegotiations

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

2a) % Amount Renegotiated
Outstanding Principal of renegotiated contracts
Initial Purchase Price of the Portfolio

0.000%
0
346,753,984.97

3) Repurchases of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

3a) % Amount Repurchased
Outstanding Amount of repurchased contracts
Total Principal Installments

0.000%
0
368,527,375.14

4) Global Repurchases

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

4a) % Amount Repurchased
Outstanding Amount of repurchased contracts
Initial Purchase Price of Initial Portfolio

0.013%
23,510.47
297,937,347.54

5) Suspension of payments (Moratoria) granted to the Lessee of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

5a) % Amount Moratoria
Outstanding Principal of Moratoria contracts
Initial Purchase Price of the Portfolio

0.000%
0
346,753,984.97

6) Global Suspension of Payment (Moratoria)

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

6a) % Amount Moratoria
Outstanding Principal of Moratoria contracts
Initial Purchase Price of the Portfolio

0.000%
0
346,753,984.97

7) Weighted Average Life for the Collateral Portfolio

7.97	LIMIT
8.7	

6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 10.1 a) Servicing Agreement	8.239,84	-	8.239,84
Articolo 10.1 b) Servicing Agreement	500,00	105,00	605,00
Articolo 10.1 c) Servicing Agreement	500,00	105,00	605,00

10/11

Prepared by Alba Leasing - Ufficio Tesoreria



7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

