FROM:	ALBA LEASING S.P.A.
TO:	ACCOUNT BANK
	COMPUTATION AGENT
	CORPORATE SERVICER
	ISSUER
	PRINCIPAL PAYING AGENT
	MOODYS
	DBRS
	SCOPE
	REPRESENTATIVE OF NOTEHOLDERS
	INITIAL SENIOR NOTES SUBSCRIBER

QUARTERLY SETTLEMENT REPORT - ALBA 11 SPV

QUARTERLY SETTLEMENT REPORT DATE	07/09/2020	
QUARTERLY SETTLEMENT PERIOD	22/05/2020	31/08/2020
QUARTERLY INTEREST PERIOD	25/06/2020	28/09/2020
QUARTERLY PAYMENT DATE	28/09/2020	

Rossella Bergonzi

1) COLLECTIONS

	Principal	Interest	Total
1) Amount Collected			
1.1 Instalments	**23.835.762,16**	**3.377.317,79**	**27.213.079,95**
1.2 Recoveries	**5.145,38**	**542,40**	**5.687,78**
1.3 Prepayments	**497.625,61**	**20.853,32**	**518.478,93**
1.4 Late charges	**-**	**84,31**	**84,31**
1.5 Others	**-**	**-**	**-**
Total	**24.338.533,15**	**3.398.797,82**	**27.737.330,97**
2) Receivables Purchased by the Seller		-	**-**
3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 15)	-	-	**-**
4) Total Available Cash	24.338.533,15	3.398.797,82	27.737.330,97
5) Interest accrued on Eligible Investments			
6) Collected Residual Value to be repaid to the Originator			-
7) Collected Excess Indemnity Amount to be repaid to the Originator			-

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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) +(D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	11.824,51	253.612.423,59	8.528.480,70	245.083.942,89	245.095.767,40	253.624.248,10
	Pool 2	33.047,15	702.938.956,40	10.899.045,87	692.039.910,53	692.072.957,68	702.972.003,55
	Pool 3	- 3.893,04	316.805.690,03	39.744.034,87	277.061.655,16	277.057.762,12	316.801.796,99
	Pool 4	317,85	12.118.344,39	233.258,56	11.885.085,83	11.885.403,68	12.118.662,24
	Total	**41.296,47**	**1.285.475.414,41**	**59.404.820,00**	**1.226.070.594,41**	**1.226.111.890,88**	**1.285.516.710,88**
Delinquent Receivables	Pool 1	- 292,62	1.031.011,18	14.265,21	1.016.745,97	1.016.453,35	1.030.718,56
	Pool 2	44.032,67	705.473,45	35.612,35	669.861,10	713.893,77	749.506,12
	Pool 3	- 155,24	174.370,71	36.650,00	137.720,71	137.565,47	174.215,47
	Pool 4	-	-	-	-	-	-
	Total	**43.584,81**	**1.910.855,34**	**86.527,56**	**1.824.327,78**	**1.867.912,59**	**1.954.440,15**
Total Collateral Portfolio	Pool 1	11.531,89	254.643.434,77	8.542.745,91	246.100.688,86	246.112.220,75	254.654.966,66
	Pool 2	77.079,82	703.644.429,85	10.934.658,22	692.709.771,63	692.786.851,45	703.721.509,67
	Pool 3	- 4.048,28	316.980.060,74	39.780.684,87	277.199.375,87	277.195.327,59	316.976.012,46
	Pool 4	317,85	12.118.344,39	233.258,56	11.885.085,83	11.885.403,68	12.118.662,24
	Total	**84.881,28**	**1.287.386.269,75**	**59.491.347,56**	**1.227.894.922,19**	**1.227.979.803,47**	**1.287.471.151,03**
Defaulted Receivables	Pool 1	261,44	18.035,78	1.111,23	16.924,55	17.185,99	18.297,22
	Pool 2	407,72	94.704,66	2.333,68	92.370,98	92.778,70	95.112,38
	Pool 3	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-
	Total	**669,16**	**112.740,44**	**3.444,91**	**109.295,53**	**109.964,69**	**113.409,60**
Total Accounting Portfolio	Pool 1	11.793,33	254.661.470,55	8.543.857,14	246.117.613,41	246.129.406,74	254.673.263,88
	Pool 2	77.487,54	703.739.134,51	10.936.991,90	692.802.142,61	692.879.630,15	703.816.622,05
	Pool 3	- 4.048,28	316.980.060,74	39.780.684,87	277.199.375,87	277.195.327,59	316.976.012,46
	Pool 4	317,85	12.118.344,39	233.258,56	11.885.085,83	11.885.403,68	12.118.662,24
	Total	**85.550,44**	**1.287.499.010,19**	**59.494.792,47**	**1.228.004.217,72**	**1.228.089.768,16**	**1.287.584.560,63**

		Unpaid Principal Instalments (A)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	407,07	- 1.113,52	413,83	-	-	-	-	- 292,62
	Pool 2	1.206,88	42.261,47	564,32	-	-	-	-	44.032,67
	Pool 3	0,94	- 156,18	-	-	-	-	-	- 155,24
	Pool 4								-
	Total	**1.614,89**	**40.991,77**	**978,15**	**-**	**-**	**-**	**-**	**43.584,81**

		Total principal instalments (B)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	1.018.631,49	-	12.379,69	-	-	-	-	1.031.011,18
	Pool 2	533.482,19	33.705,30	138.285,96	-	-	-	-	705.473,45
	Pool 3	94.634,94	79.735,77	-	-	-	-	-	174.370,71
	Pool 4								-
	Total	**1.646.748,62**	**113.441,07**	**150.665,65**	**-**	**-**	**-**	**-**	**1.910.855,34**

		Total Portfolio including Residual Optional Instalment (A+B)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	1.019.038,56	- 1.113,52	12.793,52	-	-	-	-	1.030.718,56
	Pool 2	534.689,07	75.966,77	138.850,28	-	-	-	-	749.506,12
	Pool 3	94.635,88	79.579,59	-	-	-	-	-	174.215,47
	Pool 4	-	-	-	-	-	-	-	-
	Total	**1.648.363,51**	**154.432,84**	**151.643,80**	**-**	**-**	**-**	**-**	**1.954.440,15**

		Residual Optional Instalment (C)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	14.065,09	-	200,12	-	-	-	-	14.265,21
	Pool 2	33.480,00	512,35	1.620,00	-	-	-	-	35.612,35
	Pool 3	23.650,00	13.000,00	-	-	-	-	-	36.650,00
	Pool 4								-
	Total	**71.195,09**	**13.512,35**	**1.820,12**	**-**	**-**	**-**	**-**	**86.527,56**

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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

	RESIDUAL LIFE							
by status of contracts	**Indeterminate**	**(0-1) month**	**(2-3) months**	**(4-6) months**	**(7-11) months**	**(1-5) years**	**more than 5 years**	**Total**
Performing	-	- 39,17	129.102,15	397.961,85	1.460.619,30	823.398.163,25	400.684.787,03	**1.226.070.594,41**
Delinquent	-	-	-	-	-	1.415.629,87	408.697,91	**1.824.327,78**
Defaulted	-	-	-	3.771,60	-	105.523,93	-	**109.295,53**
Total	**-**	**- 39,17**	**129.102,15**	**401.733,45**	**1.460.619,30**	**824.919.317,05**	**401.093.484,94**	**1.228.004.217,72**

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	65.468.156,32	5,34%	164.304,63	9,01%	-	0,00%	65.632.460,95	5,34%
Floating	1.160.602.438,09	94,66%	1.660.023,15	90,99%	109.295,53	100,00%	1.162.371.756,77	94,66%
Euribor 1m	3.249.044,72	0,26%	-	0,00%	-	0,00%	3.249.044,72	0,26%
Euribor 3m	1.157.353.393,37	94,40%	1.660.023,15	90,99%	109.295,53	100,00%	1.159.122.712,05	94,39%
Euribor 6m	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	**1.226.070.594,41**		**1.824.327,78**		**109.295,53**		**1.228.004.217,72**	

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3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	6.794.297,90	0,55%
Top 10	56.122.127,36	4,57%
Top 50	171.552.838,27	13,97%
Top 100	249.020.196,51	20,28%
Collateral Portfolio Outstanding Principal	**1.227.894.922,19**	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	188.411.396,09	15,34%
Southern Italy	265.335.792,75	21,61%
Others	774.147.733,35	63,05%
Collateral Portfolio Outstanding Principal	**1.227.894.922,19**	

Central Italy: Toscana, Marche, Umbria, Lazio
Southern Italy: Campania, Puglia, Basilicata, Molise, Abruzzo, Calabria, Sardegna, Sicilia
Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Residual Life for the Collateral Portfolio (in months): 67

4) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	2,87%
Pool 2	2,42%
Pool 3	2,68%
Pool 4	2,45%
TOTAL	2,57%

5) Collateral Portfolio Outstanding Principal and Weighted Average TAN of fix rate contracts

	Outstanding Principal	%	Weighted Average TAN
Collateral Portfolio Outstanding Principal	65.632.460,95	**5,35%**	**2,25%**

6) Collateral Portfolio Outstanding Principal and Weighted Average TAN of the Portfolio

	Outstanding Principal	Weighted Average TAN
Collateral Portfolio Outstanding Principal	1.227.894.922,19	**2,27%**

7) Collateral Portfolio Outstanding Principal by Origination Channel

Total Portfolio after Purchase	Outstanding Principal	%
Shareholder Banks	748.514.952,44	60,96%
Other	479.379.969,75	39,04%
Collateral Portfolio Outstanding Principal	**1.227.894.922,19**	

8) Collateral Portfolio Outstanding Principal by Leasing Product

	Outstanding Principal	%
Prestoleasing - Fidejussione DK	362.530.982,23	29,52%
Other	865.363.939,96	70,48%
Collateral Portfolio Outstanding Principal	**1.227.894.922,19**	

4) RATIOS

1) Gross Cumulative Default Ratio

Means on each Quarterly Settlement Date the ratio between: (a) the aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolio arising from Lease Contracts which have become Defaulted Lease Contracts in the period starting from the Valuation Date (excluded) and ending on such Quarterly Settlement Date (included); and
(b) the aggregate of the Outstanding Principal of the Receivables comprised in the Portfolio at the Valuation Date.

	Limit	Cash Trapping Condition	Limit	Class C Notes Interest Subordination Event
114.751,63				
1.247.827.248,10				
0,0092%	3,25%	NO	12,50%	NO

Payment Date	Limit
1st	3,25%
2nd	3,25%
3rd	3,75%
4th	4,50%
5th	5,00%
6th	6,00%
7th	6,50%
8th	6,50%
9th	7,50%
Thereafter	7,50%

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5) OTHER INFO 1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1128434	P2	31/7/20	1.595,34	62.873,89	64.469,23
1144730	P1	31/7/20	574,59	17.237,70	17.812,29
1145172	P2	31/7/20	892,70	27.805,81	28.698,51
1061895	P2	31/8/20	-	3.771,60	3.771,60
			3.062,63	**111.689,00**	**114.751,63**

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1128434	P2	31/7/20	1.595,34	62.873,89	64.469,23
1144730	P1	31/7/20	574,59	17.237,70	17.812,29
1145172	P2	31/7/20	892,70	27.805,81	28.698,51
1061895	P2	31/8/20	-	3.771,60	3.771,60
			3.062,63	**111.689,00**	**114.751,63**

5) OTHER INFO (renegotiations, Moratoria ex-lege and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period
(Includes remodulations Extra decreto_no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

1a) % Amount Renegotiated	0,00%
Outstanding Principal of rinegociated contracts	-
Initial Purchase Price of the Portfolio	1.247.827.248,10
N. of Contracts of the Portfolio	14.680

2) Global Renegotiations
(Includes remodulations Extra decreto_no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

2a) % Amount Renegotiated	0,00%	Limit	Trigger
Outstanding Principal of rinegociated contracts	-	5,00%	
Initial Purchase Price of the Portfolio	1.247.827.248,10		
N. of Contracts of the Portfolio	14.680		

3) Repurchases of the relevant Quarterly Settlement Period
(no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

3a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	-	2,00%	
Initial Purchase Price of the Portfolio	1.247.827.248,10		

4) Global Repurchases
(no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-		
Contracts - number				

4a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	-	8,00%	
Initial Purchase Price of the Portfolio	1.247.827.248,10		

5) Repurchases of the relevant Quarterly Settlement Period
Moratoria ex-lege

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

5a) % Amount Repurchased	0,00%
Outstanding Amount of repurchased contracts	-
Initial Purchase Price of the Portfolio	1.247.827.248,10

6) Global Repurchases
Moratoria ex-lege

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

6a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	-	9,00%	
Initial Purchase Price of the Portfolio	1.247.827.248,10		

7) Moratoria ex-lege of the relevant Quarterly Settlement Period

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	116.811.246,46	338.937.415,17	130.087.638,35	4.325.303,50
Contracts - number	2.285	3.963	470	14

7a) % Moratoria Amount	47,30%
Outstanding Principal of Moratoria contratcs	590.161.603,48
Initial Purchase Price of the Portfolio	1.247.827.248,10

8) Global Moratoria ex-lege

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	116.811.246,46	338.937.415,17	130.087.638,35	4.325.303,50
Contracts - number	2.285	3.963	470	14

8a) % Moratoria Amount	47,30%
Outstanding Principal of Moratoria contratcs	590.161.603,48
Initial Purchase Price of the Portfolio	1.247.827.248,10

6) SERVICING FEES

	Amount *(Euro)*	IVA *(Euro)*	Total *(Euro)*
Articolo 9.1 a) Servicing Agreement	73.566,71	-	73.566,71
Articolo 9.1 b) Servicing Agreement	500,00	110,00	610,00
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00

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7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securatization as disclosed in the Prospectus, in accordance with option 3(d) of Art. 6 of Regulation (EU) 2402/2017

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