

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
REPRESENTATIVE OF NOTEHOLDERS



QUARTERLY SETTLEMENT REPORT - SUNNY 1 SPV

QUARTERLY SETTLEMENT REPORT DATE

07/03/2019

QUARTERLY SETTLEMENT PERIOD

Included Included

QUARTERLY INTEREST PERIOD

01/12/2018 28/02/2019

QUARTERLY PAYMENT DATE

24/12/2018 22/03/2019

22/03/2019

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1) COLLECTIONS

1) Amount Collected

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

Principal	Interest	Total
10.607.907,05	1.139.311,60	11.747.218,65
141.044,11	30.877,45	171.921,56
654.893,21	22.138,34	677.031,55
-	399,76	399,76
-	-	-
11.403.844,37	1.192.727,15	12.596.571,52

2) Receivables Purchased by the Seller

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3) Amounts accrued and paid to the SPV as Indemnity Amount under Warranty and Indemnity Agreement (art. 6)

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4) Total Available Cash

11.403.844,37	1.192.727,15	12.596.571,52
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5) Interest accrued on Eligible Investments

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6) Collected Excess Indemnity Amount to be repaid to the Originator

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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		DEBITO RESIDUO				
		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B)	Outstanding Amount (A) +(D)
Performing Receivables	Pool 1	5.395,22	123.574,42	50.893,90	123.574,42	118.179,20
	Pool 2	7.357,17	7.933.532,16	655.067,23	7.933.532,16	7.940.889,33
	Pool 3	409.864,74	317.366.360,68	101.229.532,95	317.366.360,68	317.776.225,42
	Pool 4	-	-	-	-	-
	Total	411.826,69	325.423.467,26	101.935.494,08	325.423.467,26	325.835.293,95
Delinquent Receivables	Pool 1	10.139,65	-	-	-	10.139,65
	Pool 2	-	-	-	-	-
	Pool 3	29.487,74	1.195.983,13	463.165,00	1.195.983,13	1.225.470,87
	Pool 4	-	-	-	-	-
	Total	39.627,39	1.195.983,13	463.165,00	1.195.983,13	1.235.610,52
Total Collateral Portfolio	Pool 1	4.744,43	123.574,42	50.893,90	123.574,42	128.318,85
	Pool 2	7.357,17	7.933.532,16	655.067,23	7.933.532,16	7.940.889,33
	Pool 3	439.352,48	318.562.343,81	101.692.697,95	318.562.343,81	319.001.696,29
	Pool 4	-	-	-	-	-
	Total	451.454,08	326.619.450,39	102.398.659,08	326.619.450,39	327.070.904,47
Defaulted Receivables	Pool 1	50.372,17	-	-	-	50.372,17
	Pool 2	414.878,90	667.629,06	36.936,86	667.629,06	1.082.507,96
	Pool 3	529.308,89	12.049.312,32	2.469.917,74	12.049.312,32	12.578.621,21
	Pool 4	-	-	-	-	-
	Total	994.559,96	12.716.941,38	2.506.854,60	12.716.941,38	13.711.501,34
Total Accounting Portfolio	Pool 1	55.116,60	123.574,42	50.893,90	123.574,42	178.691,02
	Pool 2	422.236,07	8.601.161,22	692.004,09	8.601.161,22	9.023.397,29
	Pool 3	968.661,37	330.611.656,13	104.162.615,69	330.611.656,13	331.580.317,50
	Pool 4	-	-	-	-	-
	Total	1.446.014,04	339.336.391,77	104.905.513,68	339.336.391,77	340.782.405,81

		Unpaid Principal Instalments (A)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	2,25	398,69	297,50	-	-	-	9.445,71	10.139,65
	Pool 2	2.419,06	848,30	6.293,99	8.269,65	4.069,72	-	7.587,02	29.487,74
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	2.416,81	1.246,99	6.591,49	8.269,65	4.069,72	-	17.032,73	39.627,39

		Total principal instalments (B)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	-	244.302,67	410.547,61	-	541.132,85	1.195.983,13
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	-	-	244.302,67	410.547,61	-	541.132,85	1.195.983,13

		Residual Optional Instalment (C)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	-	65.325,00	231.000,00	-	166.840,00	463.165,00
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	-	-	65.325,00	231.000,00	-	166.840,00	463.165,00

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	75.205,84	177.011,94	263.381,28	2.655.557,36	90.532.443,06	231.719.867,78	325.423.467,26
Delinquent	-	-	-	-	-	549.270,92	646.712,21	1.195.983,13
Defaulted	-	31.058,20	23.366,04	613.204,82	-	1.147.867,12	10.901.445,20	12.716.941,38
Total	-	106.264,04	200.377,98	876.586,10	2.655.557,36	92.229.581,10	243.268.025,19	339.336.391,77

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	16.183.489,61	4,97%	-	0,00%	39.619,19	0,31%	16.223.108,80	4,78%
Floating	309.239.977,65	95,03%	1.195.983,13	100,00%	12.677.322,19	99,69%	323.113.282,97	95,22%
Euribor 1m	437.812,88	0,13%	-	0,00%	-	0,00%	437.812,88	0,13%
Euribor 3m	308.660.563,44	94,85%	1.195.983,13	100,00%	12.677.322,19	99,69%	322.533.868,76	95,05%
Euribor 6m	141.601,33	0,04%	-	0,00%	-	0,00%	141.601,33	0,04%
Total	325.423.467,26		1.195.983,13		12.716.941,38		339.336.391,77	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	28.306.381,79	8,67%
Top 2	45.685.003,82	13,99%
Top 3	59.942.409,45	18,35%
Top 4	69.333.986,81	21,23%
Top 5	75.184.335,71	23,02%
Top 10	98.417.261,77	30,13%
Top 20	127.623.109,38	39,07%
Top 50	185.893.522,89	56,91%
Top 100	237.602.747,14	72,75%
Collateral Portfolio Outstanding Principal	326.619.450,39	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	26.396.105,24	8,08%
Southern Italy	30.464.001,24	9,33%
Others	269.759.343,91	82,59%
Collateral Portfolio Outstanding Principal	326.619.450,39	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Original Life for the Collateral Portfolio

(in months)

210,97

4) Weighted Average Residual Life for the Collateral Portfolio

(in months)

84,73

5) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	4,20%
Pool 2	2,51%
Pool 3	1,40%
Pool 4	0,00%
TOTAL	1,43%

4) RATIOS

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract and that and have not been restructured - as defined in the circular of the Bank of Italy n. 272 of 30 July 2008 (Accounts Matrix)- in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date

Purchase Price of the Aggregate Portfolio

	Limit
18.710.665,29	
731.305.804,17	
2,5585%	---

2) Tier 1

updated Tier 1 within 30 days from the approval of the financial statements (june/december) or the quarterly financial report (march/september)

	Financial statement at	Limit
9,17%	30/06/2018	7,00%

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

Contracts	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4

1a) % Amount Renegotiated	0,00%
Outstanding Principal of renegotiated contracts	0
Initial Purchase Price of the Portfolio	731.305.804,17

1b) % N. of Contracts Renegotiated	0,00%
Number of renegotiated contracts	0
N. of Contracts of the Portfolio	3.411

2) Global Renegotiations

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

2a) % Amount Renegotiated	0,00%	Limit	Trigger
Outstanding Principal of renegotiated contracts	0	25,00%	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

3) Repurchases of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

3a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	-	---	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

4) Global Repurchases

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
	-	-	-	-

4a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	-	----	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

5) Suspension of payment (Moratoria) granted to the Lessees of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

5a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contracts	0
Initial Purchase Price of the Portfolio	731.305.804,17

6) Global Suspension of payment (Moratoria)

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

6a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contracts	-
Initial Purchase Price of the Portfolio	731.305.804,17

5) OTHER INFO 1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
20303060	P3	31/12/18	10.768.90	119.130.97	129.899.87
30048540	P3	31/12/18	15.859.73	172.197.58	188.057.31
30202900	P2	31/12/18	6.171.44	-	6.171.44
30202756	P2	31/12/18	8.837.33	-	8.837.33
30100624	P3	31/1/19	16.481.44	436.873.03	453.354.47
30201270	P2	31/1/19	1.286.57	-	1.286.57
30201172	P2	31/1/19	905.39	-	905.39
30202105	P2	31/1/19	29.950.10	-	29.950.10
30202166	P2	31/1/19	40.142.23	9.135.23	49.277.46
30202127	P2	31/1/19	9.262.38	-	9.262.38
30202139	P2	31/1/19	10.369.73	3.685.80	14.055.53
30202767	P2	31/1/19	16.179.78	7.828.85	24.008.63
30202944	P2	31/1/19	19.155.24	14.338.55	33.493.77
			185.370.24	763.190.01	948.560.25

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
832154	P2	31/5/15	-	6.413.04	6.413.04
30027369	P3	30/6/15	4.684.59	110.243.38	114.927.97
30202612	P1	30/6/15	1.470.97	3.571.81	5.042.78
832145	P2	31/7/15	8.852.53	15.307.27	24.159.82
30077611	P2	31/7/15	20.139.00	31.482.23	51.621.23
30202709	P2	31/7/15	3.071.98	11.032.62	14.104.60
786793	P3	30/9/15	24.373.49	112.173.11	136.496.60
2031947	P3	30/9/15	8.888.19	94.947.92	103.836.11
30202204	P1	30/9/15	1.366.48	2.972.41	4.338.89
30202218	P2	30/9/15	9.881.49	32.968.52	42.850.01
30202219	P2	30/9/15	9.881.49	32.968.52	42.850.01
30202220	P2	30/9/15	9.881.49	32.968.52	42.850.01
30202221	P2	30/9/15	19.612.47	65.435.06	85.047.53
30202222	P2	30/9/15	12.289.15	41.001.49	53.290.64
20339024	P4	31/10/15	22.257.76	20.815.19	43.072.95
30100161	P2	31/10/15	2.461.60	9.357.30	11.818.90
30101015	P2	31/10/15	9.689.04	31.036.11	40.725.15
30201129	P2	30/11/15	8.959.32	9.281.35	18.240.67
30101523	P2	31/12/15	7.651.74	10.376.37	18.028.11
30203499	P2	31/12/15	3.752.50	19.117.99	22.870.49
30203530	P1	31/12/15	1.335.66	3.611.20	4.946.86
30203531	P1	31/12/15	1.335.66	3.611.20	4.946.86
772862	P3	31/1/16	196.893.25	735.017.36	931.910.61
30050594	P3	31/1/16	5.329.04	130.856.44	136.185.48
30201529	P2	29/2/16	6.185.50	12.392.40	18.577.90
30204494	P3	31/2/16	5.100.75	135.303.02	140.403.77
30202701	P2	30/4/16	13.637.78	36.599.01	50.236.79
30201330	P2	30/4/16	11.311.59	19.427.90	30.739.49
30201863	P2	30/4/16	67.303.67	372.802.77	440.106.44
30201864	P2	30/4/16	114.569.10	633.811.81	748.380.91
30202386	P2	30/4/16	4.263.78	12.077.84	16.341.62
30202887	P1	30/4/16	3.742.08	11.946.66	15.688.74
599092	P3	31/5/16	32.000.73	405.527.15	437.527.88
699984	P3	31/5/16	43.016.98	666.607.50	709.624.48
30202467	P2	31/5/16	1.999.60	4.971.84	6.971.44
30202843	P1	31/5/16	3.994.16	4.410.07	8.404.23
30203460	P1	31/5/16	1.783.64	3.682.61	5.466.25
30078349	P2	30/6/16	8.016.14	19.371.81	27.387.95
30100701	P2	30/6/16	4.040.77	17.541.09	21.581.86
30204045	P1	30/6/16	4.289.69	11.998.57	16.288.26
30045694	P3	31/7/16	36.491.93	720.963.30	757.455.23
30204157	P1	31/7/16	1.735.47	8.667.05	10.402.52
30204158	P1	31/7/16	2.026.43	10.119.91	12.146.34
30204159	P1	31/7/16	1.735.47	8.667.05	10.402.52
30078308	P2	31/8/16	985.06	1.512.64	2.497.70
30207309	P2	31/8/16	3.185.47	5.188.82	8.374.29
786793	P3	30/9/16	601.46	30.552.49	29.951.03
30022658	P3	30/9/16	9.234.00	274.057.48	283.291.48
30100291	P2	30/9/16	22.301.15	70.076.68	92.377.83
30209570	P1	30/9/16	2.701.81	222.48	2.924.29
30204093	P2	30/11/16	3.928.10	16.284.94	20.213.04
30204481	P1	31/1/17	1.554.48	1.414.15	2.968.63
30203114	P2	28/2/17	1.028.57	6.740.56	7.769.13
30204275	P1	28/2/17	1.840.06	427.91	2.267.97
30204227	P2	31/3/17	9.552.96	46.767.42	56.320.38
30204232	P2	31/3/17	3.429.92	18.001.16	21.431.08
30202874	P1	30/4/17	2.663.82	1.103.82	3.767.64
30204011	P1	31/5/17	1.236.37	4.555.98	5.792.35
30049016	P3	31/8/17	7.009.97	166.794.09	173.804.06
30202731	P2	30/9/17	6.363.95	5.527.84	11.891.79
30026130	P3	31/10/17	20.101.23	514.293.05	534.394.28
901013	P3	31/1/18	43.362.85	688.237.64	731.600.49
30202471	P2	31/1/18	1.533.35	-	1.533.35
30203095	P3	31/1/18	7.583.28	285.319.47	292.902.75
787004	P3	28/2/18	17.722.68	207.654.75	225.377.43
30026024	P3	28/2/18	28.897.37	587.073.30	615.970.67
30202029	P2	28/2/18	3.899.14	13.817.53	17.716.67
30203670	P1	28/2/18	3.862.53	-	3.862.53
319176	P3	31/1/18	19.275.92	198.738.85	218.014.84
805760	P3	31/7/18	556.813.24	4.996.337.99	5.553.151.23
980896	P3	31/8/18	144.989.65	2.233.669.04	2.378.658.69
30077084	P3	31/8/18	20.197.84	175.799.63	195.997.47
30203169	P2	31/8/18	27.066.85	-	27.066.85
30203286	P2	31/8/18	5.945.99	-	5.945.99
791368	P3	30/9/18	56.823.49	735.012.39	791.835.88
30200587	P2	31/10/18	2.607.15	-	2.607.15
20303080	P3	31/12/18	10.768.90	119.130.97	129.899.87
30048540	P3	31/12/18	15.859.73	172.197.58	188.057.31
30202900	P2	31/12/18	6.171.44	-	6.171.44
30202756	P2	31/12/18	8.837.33	-	8.837.33
30100624	P3	31/1/19	16.481.44	436.873.03	453.354.47
30201270	P2	31/1/19	1.286.57	-	1.286.57
30201172	P2	31/1/19	905.39	-	905.39
30202105	P2	31/1/19	29.950.10	-	29.950.10
30202106	P2	31/1/19	40.142.23	9.135.23	49.277.46
30202127	P2	31/1/19	9.262.38	-	9.262.38
30202139	P2	31/1/19	10.369.73	3.685.80	14.055.53
30202767	P2	31/1/19	16.179.78	7.828.85	24.008.63
30202944	P2	31/1/19	19.155.24	14.338.55	33.493.77
			1.985.100.05	16.725.565.24	18.710.665.29

6) SERVICING FEES

	<i>Amount (Euro)</i>	<i>IVA (Euro)</i>	<i>Total (Euro)</i>
Articolo 9.1 a) Servicing Agreement	6.212,32	-	6.212,32
Articolo 9.1 b) Servicing Agreement	747,36	164,42	911,77
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013