FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
REPRESENTATIVE OF NOTEHOLDERS

QUARTERLY SETTLEMENT REPORT - SUNNY 1 SPV

QUARTERLY SETTLEMENT REPORT DATE	07/09/2018	
	Included	Included
QUARTERLY SETTLEMENT PERIOD	01/06/2018	31/08/2018
QUARTERLY INTEREST PERIOD	22/06/2018	24/09/2018
QUARTERLY PAYMENT DATE	24/09/2018	

1) COLLECTIONS

	Principal	Interest	Total
1) Amount Collected			
1.1 Instalments	11.371.138,29	1.388.282,04	12.759.420,33
1.2 Recoveries	1.052.901,51	78.944,36	1.131.845,87
1.3 Prepayments	34.542.072,13	673.108,83	35.215.180,96
1.4 Late charges	-	1.502,64	1.502,64
1.5 Others	139,40	-	139,40
Total	46.966.251,33	2.141.837,87	49.108.089,20
2) Receivables Purchased by the Seller	-	-	-
3) Amounts accrued and paid to the SPV as Indemnity Amount under Warranty and Indemnity Agreement (art. 6)	-	-	-
4) Total Available Cash	46.966.251,33	2.141.837,87	49.108.089,20
5) Interest accrued on Eligible Investments			
6) Collected Excess Indemnity Amount to be repaid to the Originator			-

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

					DEBITO RESIDUO	
		Unpaid Principal Instalments (A)	**Total principal instalments (B)**	**Residual Optional Instalment (C)**	**Outstanding Principal (D) = (B)**	**Outstanding Amount (A) +(D)**
Performing Receivables	Pool 1	-5.855,17	747.325,29	309.720,43	747.325,29	741.470,12
	Pool 2	19.288,78	11.476.840,46	830.909,12	11.476.840,46	11.496.129,24
	Pool 3	207.921,99	335.328.280,34	102.177.797,12	335.328.280,34	335.536.202,33
	Pool 4	-	-	-	-	-
	Total	**221.355,60**	**347.552.446,09**	**103.318.426,67**	**347.552.446,09**	**347.773.801,69**
Delinquent Receivables	Pool 1	9.445,71	180,61	181,70	180,61	9.626,32
	Pool 2	80.134,97	111.930,43	14.480,00	111.930,43	192.065,40
	Pool 3	256.892,93	2.409.698,96	382.447,66	2.409.698,96	2.666.591,89
	Pool 4	-	-	-	-	-
	Total	**346.473,61**	**2.521.810,00**	**397.109,36**	**2.521.810,00**	**2.868.283,61**
Total Collateral Portfolio	Pool 1	3.590,54	747.505,90	309.902,13	747.505,90	751.096,44
	Pool 2	99.423,75	11.588.770,89	845.389,12	11.588.770,89	11.688.194,64
	Pool 3	464.814,92	337.737.979,30	102.560.244,78	337.737.979,30	338.202.794,22
	Pool 4	-	-	-	-	-
	Total	**567.829,21**	**350.074.256,09**	**103.715.536,03**	**350.074.256,09**	**350.642.085,30**
Defaulted Receivables	Pool 1	54.427,84	-	-	-	54.427,84
	Pool 2	286.005,80	661.543,75	33.678,86	661.543,75	947.549,55
	Pool 3	852.430,19	10.911.441,32	2.333.360,08	10.911.441,32	11.763.871,51
	Pool 4	-	-	-	-	-
	Total	**1.192.863,83**	**11.572.985,07**	**2.367.038,94**	**11.572.985,07**	**12.765.848,90**
Total Accounting Portfolio	Pool 1	58.018,38	747.505,90	309.902,13	747.505,90	805.524,28
	Pool 2	385.429,55	12.250.314,64	879.067,98	12.250.314,64	12.635.744,19
	Pool 3	1.317.245,11	348.649.420,62	104.893.604,86	348.649.420,62	349.966.665,73
	Pool 4	-	-	-	-	-
	Total	**1.760.693,04**	**361.647.241,16**	**106.082.574,97**	**361.647.241,16**	**363.407.934,20**

		Unpaid Principal Instalments (A)							
		qc cred.scad_30g	**qc cred.scad_31g/60g**	**qc cred.scad. 61g/90g**	**qc cred.scad. 91g/120g**	**qc cred.scad. 121g/150g**	**qc cred.scad. 151g/180g**	**qc cred.scad. oltre 180g**	**Total**
Delinquent Receivables	Pool 1	288,04	286,32	284,60	282,90	-	-	8.303,85	9.445,71
	Pool 2	15.655,99	15.600,09	17.849,02	2.293,73	-	-	28.736,14	80.134,97
	Pool 3	-703,82	17.547,67	12.793,30	9.671,21	8.344,16	7.241,71	201.998,70	256.892,93
	Pool 4								-
	Total	**15.240,21**	**33.434,08**	**30.926,92**	**12.247,84**	**8.344,16**	**7.241,71**	**239.038,69**	**346.473,61**

		Total principal instalments (B)							
		qc cred.scad_30g	**qc cred.scad_31g/60g**	**qc cred.scad. 61g/90g**	**qc cred.scad. 91g/120g**	**qc cred.scad. 121g/150g**	**qc cred.scad. 151g/180g**	**qc cred.scad. oltre 180g**	**Total**
Delinquent Receivables	Pool 1	-	-	-	180,61	-	-	-	180,61
	Pool 2	-	-	107.970,58	3.959,85	-	-	-	111.930,43
	Pool 3	-	599.121,25	213.649,58	306.058,47	-	284.392,72	1.006.476,94	2.409.698,96
	Pool 4								-
	Total	**-**	**599.121,25**	**321.620,16**	**310.198,93**	**-**	**284.392,72**	**1.006.476,94**	**2.521.810,00**

		Residual Optional Instalment (C)							
		qc cred.scad_30g	**qc cred.scad_31g/60g**	**qc cred.scad. 61g/90g**	**qc cred.scad. 91g/120g**	**qc cred.scad. 121g/150g**	**qc cred.scad. 151g/180g**	**qc cred.scad. oltre 180g**	**Total**
Delinquent Receivables	Pool 1	-	-	-	181,70	-	-	-	181,70
	Pool 2	-	-	12.850,00	1.630,00	-	-	-	14.480,00
	Pool 3	-	78.300,00	38.250,00	81.930,00	-	83.200,00	100.767,66	382.447,66
	Pool 4								-
	Total	**-**	**78.300,00**	**51.100,00**	**83.741,70**	**-**	**83.200,00**	**100.767,66**	**397.109,36**

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

	RESIDUAL LIFE							
by status of contracts	**Indeterminate**	**(0-1) month**	**(2-3) months**	**(4-6) months**	**(7-11) months**	**(1-5) years**	**more than 5 years**	**Total**
Performing	-	30.496,01	478.966,23	1.245.812,06	1.375.163,71	93.110.182,12	251.311.825,96	**347.552.446,09**
Delinquent	-	180,61	3.959,85	19.041,75	88.928,83	275.556,26	2.134.142,70	**2.521.810,00**
Defaulted	-	11.382,19	-	14.986,27	36.303,79	1.534.005,35	9.976.307,47	**11.572.985,07**
Total	**-**	**42.058,81**	**482.926,08**	**1.279.840,08**	**1.500.396,33**	**94.919.743,73**	**263.422.276,13**	**361.647.241,16**

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	17.253.157,21	4,96%	-	0,00%	51.131,31	0,44%	17.304.288,52	4,78%
Floating	330.299.288,88	95,04%	2.521.810,00	100,00%	11.521.853,76	99,56%	344.342.952,64	95,22%
Euribor 1m	450.404,25	0,13%	-	0,00%	-	0,00%	450.404,25	0,12%
Euribor 3m	329.700.986,18	94,86%	2.521.810,00	100,00%	11.521.853,76	99,56%	343.744.649,94	95,05%
Euribor 6m	147.898,45	0,04%	-	0,00%	-	0,00%	147.898,45	0,04%
Total	**347.552.446,09**		**2.521.810,00**		**11.572.985,07**		**361.647.241,16**	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	29.511.205,59	8,43%
Top 2	47.331.196,35	13,52%
Top 3	61.991.198,83	17,71%
Top 4	72.134.946,19	20,61%
Top 5	78.091.986,88	22,31%
Top 10	102.327.019,20	29,23%
Top 20	132.804.269,00	37,94%
Top 50	194.773.897,63	55,64%
Top 100	250.017.815,03	71,42%
Collateral Portfolio Outstanding Principal	**350.074.256,09**	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	29.037.882,07	8,29%
Southern Italy	32.511.123,52	9,29%
Others	288.525.250,50	82,42%
Collateral Portfolio Outstanding Principal	**350.074.256,09**	

Central Italy: Toscana, Marche, Umbria, Lazio
Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia, Abruzzo, Molise
Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Original Life for the Collateral Portfolio
(in months) — 208,77

4) Weighted Average Residual Life for the Collateral Portfolio
(in months) — 88,89

5) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	**4,39%**
Pool 2	**2,65%**
Pool 3	**1,40%**
Pool 4	**0,00%**
TOTAL	**1,44%**

4) RATIOS

1) Gross Cumulative Default Ratio

		Limit
The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract and that and have not been restructured - as defined in the circular of the Bank of Italy n. 272 of 30 July 2008 (Accounts Matrix)- in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date	16.967.662,01	
Purchase Price of the Aggregate Portfolio	731.305.804,17	
	2,3202%	---

2) Tier 1

		Financial statement at	Limit
2) Tier 1	9,01%	31/12/2017	7,00%

updated Tier 1 within 30 days from the approval of the financial statements (june/december) or the quarterly financial report (march/september)

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

1a) % Amount Renegotiated	0,00%
Outstanding Principal of rinegociated contratcs	0
Initial Purchase Price of the Portfolio	731.305.804,17

1b) % N. of Contracts Renegotiated	0,00%
Number of rinegociated contratcs	0
N. of Contracts of the Portfolio	3.411

2) Global Renegotiations

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

2a) % Amount Renegotiated	0,00%	Limit	Trigger
Outstanding Principal of rinegociated contratcs	0	25,00%	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

3) Repurchases of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

3a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contratcs		----	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

4) Global Repurchases

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts	-	-	-	

4a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contratcs		----	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

5) Suspension of payment (Moratoria) granted to the Lesses of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

5a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contratcs	0
Initial Purchase Price of the Portfolio	731.305.804,17

6) Global Suspension of payment (Moratoria)

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

6a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contratcs	
Initial Purchase Price of the Portfolio	731.305.804,17

5) OTHER INFO 1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
805760	P3	31/7/18	556.813,24	4.996.337,99	5.553.151,23
980896	P3	31/8/18	144.989,65	2.233.669,04	2.378.658,69
30077084	P3	31/8/18	20.197,84	175.799,63	195.997,47
30203169	P2	31/8/18	27.068,85	-	27.068,85
30203396	P2	31/8/18	5.945,99	-	5.945,99
			753.015,57	7.405.806,66	8.160.822,23

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
832154	P2	31/5/15	6.413,04	-	6.413,04
30027369	P3	30/6/15	4.684,59	110.243,38	114.927,97
30202612	P1	30/6/15	1.470,97	3.537,81	5.008,78
832445	P2	31/7/15	8.856,25	15.307,27	24.163,52
30077611	P2	31/7/15	20.139,00	31.482,23	51.621,23
30202709	P2	31/7/15	3.071,98	11.032,62	14.104,60
786793	P3	30/9/15	24.323,49	112.173,11	136.496,60
20319047	P3	30/9/15	8.888,19	94.947,92	103.836,11
30202204	P1	30/9/15	1.366,48	2.972,41	4.338,89
30202218	P2	30/9/15	9.881,49	32.968,52	42.850,01
30202219	P2	30/9/15	9.881,49	32.968,52	42.850,01
30202220	P2	30/9/15	9.881,49	32.968,52	42.850,01
30202221	P2	30/9/15	19.612,47	65.435,06	85.047,53
30202222	P2	30/9/15	12.289,15	41.001,49	53.290,64
20339024	P4	31/10/15	22.257,76	20.815,19	43.072,95
30100161	P2	31/10/15	2.461,60	9.357,30	11.818,90
30101015	P2	31/10/15	9.689,04	31.036,11	40.725,15
30200129	P2	30/11/15	8.999,32	9.321,35	18.320,67
30101523	P2	31/12/15	7.651,74	10.376,37	18.028,11
30203499	P2	31/12/15	3.752,50	19.117,99	22.870,49
30203530	P1	31/12/15	1.335,66	3.611,20	4.946,86
30203531	P1	31/12/15	1.335,66	3.611,20	4.946,86
772862	P3	31/1/16	196.893,25	735.017,36	931.910,61
30050594	P3	31/1/16	5.329,04	130.856,44	136.185,48
30201529	P2	29/2/16	6.185,50	12.392,40	18.577,90
30024494	P3	31/3/16	5.100,75	135.303,02	140.403,77
30027201	P2	30/4/16	13.637,78	36.599,01	50.236,79
30201330	P2	30/4/16	11.311,59	19.427,90	30.739,49
30201863	P2	30/4/16	67.303,67	372.802,77	440.106,44
30201864	P2	30/4/16	114.569,10	633.811,81	748.380,91
30202386	P2	30/4/16	4.263,78	12.077,84	16.341,62
30202687	P1	30/4/16	3.742,08	11.946,66	15.688,74
599092	P3	31/5/16	32.000,73	405.527,15	437.527,88
699984	P3	31/5/16	43.016,98	666.607,50	709.624,48
30202467	P2	31/5/16	1.999,60	4.971,84	6.971,44
30202843	P1	31/5/16	3.994,15	4.410,07	8.404,22
30203460	P1	31/5/16	1.782,64	3.682,61	5.465,25
30078349	P2	30/6/16	8.016,14	19.371,81	27.387,95
30100701	P2	30/6/16	4.040,77	17.541,09	21.581,86
30204045	P1	30/6/16	4.289,69	11.998,57	16.288,26
30048694	P3	31/7/16	36.491,98	720.963,30	757.455,28
30204157	P1	31/7/16	1.735,47	8.667,05	10.402,52
30204158	P1	31/7/16	2.026,43	10.119,91	12.146,34
30204159	P1	31/7/16	1.735,47	8.667,05	10.402,52
30078308	P2	31/8/16	906,06	1.512,64	2.418,70
30078309	P2	31/8/16	3.185,47	5.318,82	8.504,29
786793	P3	30/9/16	- 601,46	30.552,49	29.951,03
30022658	P3	30/9/16	9.234,00	274.057,48	283.291,48
30100291	P2	30/9/16	22.301,15	70.070,68	92.371,83
30200570	P1	30/9/16	2.701,81	222,48	2.924,29
30204093	P2	30/11/16	3.928,10	16.284,94	20.213,04
30204481	P1	31/1/17	1.554,48	1.414,15	2.968,63
30203114	P2	28/2/17	1.028,57	6.740,96	7.769,53
30204275	P1	28/2/17	1.840,06	427,91	2.267,97
30204227	P2	31/3/17	9.552,96	46.767,42	56.320,38
30204232	P2	31/3/17	3.429,92	18.001,16	21.431,08
30202874	P1	30/4/17	2.663,82	1.103,82	3.767,64
30204031	P1	31/5/17	1.236,37	4.555,98	5.792,35
30049016	P3	31/8/17	7.009,97	166.794,09	173.804,06
30202731	P2	30/9/17	6.363,95	5.527,84	11.891,79
30026130	P3	31/10/17	20.101,23	514.293,05	534.394,28
901013	P3	31/1/18	43.362,85	688.237,64	731.600,49
30202471	P2	31/1/18	1.533,35	-	1.533,35
30203095	P3	31/1/18	7.583,28	285.319,47	292.902,75
787004	P3	28/2/18	12.722,68	207.654,75	220.377,43
30026024	P3	28/2/18	28.897,37	587.073,30	615.970,67
30200209	P2	28/2/18	3.899,14	13.837,53	17.736,67
30203670	P1	28/2/18	3.862,53	-	3.862,53
319376	P3	30/4/18	19.275,99	198.738,85	218.014,84
805760	P3	31/7/18	556.813,24	4.996.337,99	5.553.151,23
980896	P3	31/8/18	144.989,65	2.233.669,04	2.378.658,69
30077084	P3	31/8/18	20.197,84	175.799,63	195.997,47
30203169	P2	31/8/18	27.068,85	-	27.068,85
30203396	P2	31/8/18	5.945,99	-	5.945,99
			1.740.299,17	15.227.362,84	16.967.662,01

6) SERVICING FEES

	Amount *(Euro)*	IVA *(Euro)*	Total *(Euro)*
Articolo 9.1 a) Servicing Agreement	23.988,12	-	23.988,12
Articolo 9.1 b) Servicing Agreement	781,71	171,98	953,68
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securatization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013