

FROM: ALBA LEASING S.P.A.  
TO: ACCOUNT BANK  
COMPUTATION AGENT  
CORPORATE SERVICER  
ISSUER  
REPRESENTATIVE OF NOTEHOLDERS



## QUARTERLY SETTLEMENT REPORT - SUNNY 1 SPV

QUARTERLY SETTLEMENT REPORT DATE

08/06/2018

QUARTERLY SETTLEMENT PERIOD

Included	Included
01/03/2018	31/05/2018
22/03/2018	22/06/2018
22/06/2018	

QUARTERLY INTEREST PERIOD

QUARTERLY PAYMENT DATE

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## 1) COLLECTIONS

**1) Amount Collected**

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

**Total**

**2) Receivables Purchased by the Seller**

**3) Amounts accrued and paid to the SPV as Indemnity Amount under Warranty and Indemnity Agreement (art. 6)**

**4) Total Available Cash**

**5) Interest accrued on Eligible Investments**

**6) Collected Excess Indemnity Amount to be repaid to the Originator**

Principal	Interest	Total
11.863.552,28	1.496.565,77	13.360.118,05
184.326,84	49.357,64	233.684,48
22.359,04	173,69	22.532,73
-	1.042,56	1.042,56
7,00	-	7,00
12.070.245,16	1.547.139,66	13.617.384,82

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12.070.245,16	1.547.139,66	13.617.384,82
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## 2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

### 1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		DEBITO RESIDUO				
		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B)	Outstanding Amount (A) +(D)
Performing Receivables	Pool 1	3.253,04	1.119.092,74	369.409,80	1.119.092,74	1.115.839,70
	Pool 2	16.404,86	13.778.129,66	911.907,33	13.778.129,66	13.794.534,52
	Pool 3	65.159,77	379.516.557,35	131.558.459,89	379.516.557,35	379.451.397,58
	Pool 4	-	-	-	-	-
	<b>Total</b>	<b>52.007,95</b>	<b>394.413.779,75</b>	<b>132.839.777,02</b>	<b>394.413.779,75</b>	<b>394.361.771,80</b>
Delinquent Receivables	Pool 1	9.952,40	2.556,32	205,88	2.556,32	12.508,72
	Pool 2	71.550,83	56.095,80	5.410,00	56.095,80	127.646,63
	Pool 3	707.405,36	9.560.871,86	1.792.242,66	9.560.871,86	10.268.277,22
	Pool 4	-	-	-	-	-
	<b>Total</b>	<b>788.908,59</b>	<b>9.619.523,98</b>	<b>1.797.858,54</b>	<b>9.619.523,98</b>	<b>10.408.432,57</b>
Total Collateral Portfolio	Pool 1	6.699,36	1.121.649,06	369.615,68	1.121.649,06	1.128.348,42
	Pool 2	87.955,69	13.834.225,46	917.317,33	13.834.225,46	13.922.181,15
	Pool 3	642.245,59	389.077.429,21	133.350.702,55	389.077.429,21	389.719.674,80
	Pool 4	-	-	-	-	-
	<b>Total</b>	<b>736.900,64</b>	<b>404.033.303,73</b>	<b>134.637.635,56</b>	<b>404.033.303,73</b>	<b>404.770.204,37</b>
Defaulted Receivables	Pool 1	58.547,10	-	-	-	58.547,10
	Pool 2	347.109,50	701.205,63	35.621,00	701.205,63	1.048.315,13
	Pool 3	997.470,62	3.588.078,34	852.144,45	3.588.078,34	4.585.548,96
	Pool 4	-	-	-	-	-
	<b>Total</b>	<b>1.403.127,22</b>	<b>4.289.283,97</b>	<b>887.765,45</b>	<b>4.289.283,97</b>	<b>5.692.411,19</b>
Total Accounting Portfolio	Pool 1	65.246,46	1.121.649,06	369.615,68	1.121.649,06	1.186.895,52
	Pool 2	435.065,19	14.535.431,09	952.938,33	14.535.431,09	14.970.496,28
	Pool 3	1.639.716,21	392.665.507,55	134.202.847,00	392.665.507,55	394.305.223,76
	Pool 4	-	-	-	-	-
	<b>Total</b>	<b>2.140.027,86</b>	<b>408.322.587,70</b>	<b>135.525.401,01</b>	<b>408.322.587,70</b>	<b>410.462.615,56</b>

		Unpaid Principal Instalments (A)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	287,08	285,58	284,09	282,61	-	279,67	8.533,37	9.952,40
	Pool 2	7.900,00	10.861,27	7.060,50	11.461,36	18.448,93	4.064,17	11.754,60	71.550,83
	Pool 3	3.390,69	67.065,59	200.086,20	12.519,62	53.615,77	185.209,58	192.299,29	707.405,36
	Pool 4	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>4.796,39</b>	<b>78.212,44</b>	<b>207.430,79</b>	<b>24.263,59</b>	<b>72.064,70</b>	<b>189.553,42</b>	<b>212.587,26</b>	<b>788.908,59</b>

		Total principal instalments (B)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	2.556,32	2.556,32
	Pool 2	-	41.921,89	-	-	14.173,91	-	-	56.095,80
	Pool 3	-	-	745.019,13	1.079.071,46	2.550.634,18	5.186.147,09	-	9.560.871,86
	Pool 4	-	-	-	-	-	-	-	-
	<b>Total</b>	-	<b>41.921,89</b>	<b>745.019,13</b>	<b>1.079.071,46</b>	<b>2.564.808,09</b>	<b>5.186.147,09</b>	<b>2.556,32</b>	<b>9.619.523,98</b>

		Residual Optional Instalment (C)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	205,88	205,88
	Pool 2	-	950,00	-	-	4.460,00	-	-	5.410,00
	Pool 3	-	-	120.700,00	82.902,66	983.640,00	605.000,00	-	1.792.242,66
	Pool 4	-	-	-	-	-	-	-	-
	<b>Total</b>	-	<b>950,00</b>	<b>120.700,00</b>	<b>82.902,66</b>	<b>988.100,00</b>	<b>605.000,00</b>	<b>205,88</b>	<b>1.797.858,54</b>



## 2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

### 1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	63.691,18	541.966,19	981.413,16	2.684.304,10	127.958.661,76	262.183.743,36	<b>394.413.779,75</b>
Delinquent	-	-	14.173,91	-	2.556,32	356.918,56	9.245.875,19	<b>9.619.523,98</b>
Defaulted	-	59.130,82	-	-	69.294,51	1.234.600,14	2.926.258,50	<b>4.289.283,97</b>
<b>Total</b>	-	<b>122.822,00</b>	<b>556.140,10</b>	<b>981.413,16</b>	<b>2.756.154,93</b>	<b>129.550.180,46</b>	<b>274.355.877,05</b>	<b>408.322.587,70</b>

### 2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	17.896.222,66	4,54%	-	0,00%	75.056,40	1,75%	17.971.279,06	4,40%
Floating	376.517.557,09	95,46%	9.619.523,98	100,00%	4.214.227,57	98,25%	390.351.308,64	95,60%
Euribor 1m	456.660,04	0,12%	-	0,00%	-	0,00%	456.660,04	0,11%
Euribor 3m	375.909.890,92	95,31%	9.619.523,98	100,00%	4.214.227,57	98,25%	389.743.642,47	95,45%
Euribor 6m	151.006,13	0,04%	-	0,00%	-	0,00%	151.006,13	0,04%
<b>Total</b>	<b>394.413.779,75</b>		<b>9.619.523,98</b>		<b>4.289.283,97</b>		<b>408.322.587,70</b>	

### 3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

#### 1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	32.742.820,04	8,10%
Top 2	62.853.063,73	15,56%
Top 3	80.893.077,91	20,02%
Top 4	95.753.804,40	23,70%
Top 5	106.198.868,28	26,28%
Top 10	133.499.570,42	33,04%
Top 20	167.618.394,00	41,49%
Top 50	234.546.518,46	58,05%
Top 100	295.214.478,16	73,07%
<b>Collateral Portfolio Outstanding Principal</b>	<b>404.033.303,73</b>	

#### 2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	68.018.108,30	16,83%
Southern Italy	35.703.860,53	8,84%
Others	300.311.334,90	74,33%
<b>Collateral Portfolio Outstanding Principal</b>	<b>404.033.303,73</b>	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

#### 3) Weighted Average Original Life for the Collateral Portfolio (in months)

205,19

#### 4) Weighted Average Residual Life for the Collateral Portfolio (in months)

85,02

#### 5) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	4,33%
Pool 2	2,74%
Pool 3	1,43%
Pool 4	0,00%
<b>TOTAL</b>	<b>1,48%</b>

## 4) RATIOS

### 1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract ) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract and that and have not been restructured - as defined in the circular of the Bank of Italy n. 272 of 30 July 2008 (Accounts Matrix)- in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date

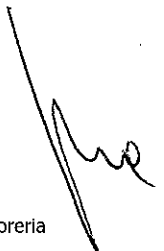
Purchase Price of the Aggregate Portfolio

	Limit
8.806.839,78	
731.305.804,17	
<b>1,2043%</b>	---

### 2) Tier 1

updated Tier 1 within 30 days from the approval of the financial statements (june/december) or the quarterly financial report (march/september)

	Financial statement at	Limit
9,01%	31/12/2017	7,00%



**5) OTHER INFO (renegotiations and repurchased contracts)**

**1) Renegotiations of the relevant Quarterly Settlement Period**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

Contracts	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>1a) % Amount Renegotiated</b>	<b>0,00%</b>
Outstanding Principal of renegotiated contracts	0
Initial Purchase Price of the Portfolio	731.305.804,17

<b>1b) % N. of Contracts Renegotiated</b>	<b>0,00%</b>
Number of renegotiated contracts	0
N. of Contracts of the Portfolio	3.411

**2) Global Renegotiations**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>2a) % Amount Renegotiated</b>	<b>0,00%</b>	<b>Limit</b>	<b>Trigger</b>
Outstanding Principal of renegotiated contracts	0	25,00%	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

**3) Repurchases of the relevant Quarterly Settlement Period**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>3a) % Amount Repurchased</b>	<b>0,00%</b>	<b>Limit</b>	<b>Trigger</b>
Outstanding Amount of repurchased contracts	0	---	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

**4) Global Repurchases**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
	-	-	-	-

<b>4a) % Amount Repurchased</b>	<b>0,00%</b>	<b>Limit</b>	<b>Trigger</b>
Outstanding Amount of repurchased contracts	0	---	NO
Initial Purchase Price of the Portfolio	731.305.804,17		

**5) Suspension of payment (Moratoria) granted to the Lessees of the relevant Quarterly Settlement Period**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>5a) % Amount Moratoria</b>	<b>0,00%</b>
Outstanding Principal of Moratoria contracts	0
Initial Purchase Price of the Portfolio	731.305.804,17

**6) Global Suspension of payment (Moratoria)**

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

<b>6a) % Amount Moratoria</b>	<b>0,00%</b>
Outstanding Principal of Moratoria contracts	0
Initial Purchase Price of the Portfolio	731.305.804,17





## 6) SERVICING FEES

	<i>Amount (Euro)</i>	<i>IVA (Euro)</i>	<i>Total (Euro)</i>
<b>Articolo 9.1 a) Servicing Agreement</b>	6.691,85	-	6.691,85
<b>Articolo 9.1 b) Servicing Agreement</b>	805,04	177,11	982,15
<b>Articolo 9.1 c) Servicing Agreement</b>	500,00	110,00	610,00

## 7) NET ECONOMIC INTEREST

### NET ECONOMIC INTEREST

**Confirmation of net economic interest held by originator**

**The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013**

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