

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
REPRESENTATIVE OF NOTEHOLDERS



QUARTERLY SETTLEMENT REPORT - SUNNY 1 SPV

QUARTERLY SETTLEMENT REPORT DATE

06/12/2018

QUARTERLY SETTLEMENT PERIOD

Included

Included

QUARTERLY INTEREST PERIOD

01/09/2018

30/11/2018

QUARTERLY PAYMENT DATE

24/09/2018

24/12/2018

24/12/2018

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1) COLLECTIONS

1) Amount Collected

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

2) Receivables Purchased by the Seller

3) Amounts accrued and paid to the SPV as Indemnity Amount under Warranty and Indemnity Agreement (art. 6)

4) Total Available Cash

5) Interest accrued on Eligible Investments

6) Collected Excess Indemnity Amount to be repaid to the Originator

Principal	Interest	Total
10.338.848,76	1.136.757,77	11.475.606,53
654.230,46	54.583,60	708.814,06
105.269,21	4.001,61	109.270,82
-	78,17	78,17
-	-	-
11.098.348,43	1.195.421,15	12.293.769,58

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11.098.348,43	1.195.421,15	12.293.769,58
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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		DEBITO RESIDUO				
		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B)	Outstanding Amount (A) +(D)
Performing Receivables	Pool 1	4.993,24	377.696,27	178.531,87	377.696,27	372.703,03
	Pool 2	15.098,76	9.523.551,70	743.631,14	9.523.551,70	9.538.650,46
	Pool 3	409.080,56	326.482.741,89	101.813.130,41	326.482.741,89	326.891.822,45
	Pool 4	-	-	-	-	-
	Total	419.186,08	336.383.989,86	102.735.293,42	336.383.989,86	336.803.175,94
Delinquent Receivables	Pool 1	9.445,71	-	-	-	9.445,71
	Pool 2	136.352,35	103.282,20	15.464,07	103.282,20	239.634,55
	Pool 3	252.855,05	2.165.746,97	596.470,00	2.165.746,97	2.418.602,02
	Pool 4	-	-	-	-	-
	Total	398.653,11	2.269.029,17	611.934,07	2.269.029,17	2.667.682,28
Total Collateral Portfolio	Pool 1	4.452,47	377.696,27	178.531,87	377.696,27	382.148,74
	Pool 2	151.451,11	9.626.833,90	759.095,21	9.626.833,90	9.778.285,01
	Pool 3	661.935,61	328.648.488,86	102.409.600,41	328.648.488,86	329.310.424,47
	Pool 4	-	-	-	-	-
	Total	817.839,19	338.653.019,03	103.347.227,49	338.653.019,03	339.470.858,22
Defaulted Receivables	Pool 1	50.607,54	-	-	-	50.607,54
	Pool 2	276.747,97	656.772,04	34.336,86	656.772,04	933.520,01
	Pool 3	583.758,64	11.329.455,24	2.350.487,74	11.329.455,24	11.913.213,88
	Pool 4	-	-	-	-	-
	Total	911.114,15	11.986.227,28	2.384.824,60	11.986.227,28	12.897.341,43
Total Accounting Portfolio	Pool 1	55.060,01	377.696,27	178.531,87	377.696,27	432.756,28
	Pool 2	428.199,08	10.283.605,94	793.432,07	10.283.605,94	10.711.805,02
	Pool 3	1.245.694,25	339.977.944,10	104.760.088,15	339.977.944,10	341.223.638,35
	Pool 4	-	-	-	-	-
	Total	1.728.953,34	350.639.246,31	105.732.052,09	350.639.246,31	352.368.199,65

		Unpaid Principal Instalments (A)							
		qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	288,04	286,32	284,60	8.586,75	9.445,71
	Pool 2	17.958,06	15.768,33	20.164,50	17.982,48	15.600,09	17.849,02	31.029,87	136.352,35
	Pool 3	2.756,38	14.855,11	12.843,45	11.882,99	6.940,42	4.826,06	198.750,64	252.855,05
	Pool 4	-	-	-	-	-	-	-	-
	Total	20.714,44	30.623,44	33.007,95	30.153,51	22.826,83	22.959,68	238.367,26	398.653,11

		Total principal instalments (B)							
		qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	42.616,79	-	-	60.665,41	-	103.282,20
	Pool 3	-	-	459.149,95	426.948,87	439.758,65	-	839.889,50	2.165.746,97
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	-	501.766,74	426.948,87	439.758,65	60.665,41	839.889,50	2.269.029,17

		Residual Optional Instalment (C)							
		qc cred.scad. 30g	qc cred.scad. 31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	2.614,07	-	-	12.850,00	-	15.464,07
	Pool 3	-	-	79.200,00	231.000,00	37.500,00	-	248.770,00	596.470,00
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	-	81.814,07	231.000,00	37.500,00	12.850,00	248.770,00	611.934,07

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	630.103,70	241.111,36	610.645,98	1.048.531,27	89.409.485,49	244.444.112,06	336.383.989,86
Delinquent	-	3.985,58	-	37.502,33	19.177,50	590.129,67	1.618.234,09	2.269.029,17
Defaulted	-	12.036,53	14.986,27	28.450,83	601.298,41	896.898,34	10.432.556,90	11.986.227,28
Total	-	646.125,81	256.097,63	676.599,14	1.669.007,18	90.896.513,50	256.494.903,05	350.639.246,31

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	16.718.905,37	4,97%	-	0,00%	45.410,96	0,38%	16.764.316,33	4,78%
Floating	319.665.084,49	95,03%	2.269.029,17	100,00%	11.940.816,32	99,62%	333.874.929,98	95,22%
Euribor 1m	444.121,91	0,13%	-	0,00%	-	0,00%	444.121,91	0,13%
Euribor 3m	319.076.198,98	94,85%	2.269.029,17	100,00%	11.940.816,32	99,62%	333.286.044,47	95,05%
Euribor 6m	144.763,60	0,04%	-	0,00%	-	0,00%	144.763,60	0,04%
Total	336.383.989,86		2.269.029,17		11.986.227,28		350.639.246,31	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	28.909.921,10	8,54%
Top 2	46.509.448,10	13,73%
Top 3	60.968.315,41	18,00%
Top 4	70.705.893,03	20,88%
Top 5	76.609.863,83	22,62%
Top 10	100.345.368,11	29,63%
Top 20	130.172.721,33	38,44%
Top 50	190.124.315,45	56,14%
Top 100	243.744.232,17	71,97%
Collateral Portfolio Outstanding Principal	338.653.019,03	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	28.007.866,39	8,27%
Southern Italy	31.688.998,74	9,36%
Others	278.956.153,90	82,37%
Collateral Portfolio Outstanding Principal	338.653.019,03	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Original Life for the Collateral Portfolio (in months)

209,87

4) Weighted Average Residual Life for the Collateral Portfolio (in months)

86,75

5) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	3,66%
Pool 2	2,56%
Pool 3	1,39%
Pool 4	0,00%
TOTAL	1,43%

4) RATIOS

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract and that and have not been restructured - as defined in the circular of the Bank of Italy n. 272 of 30 July 2008 (Accounts Matrix)- in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date

Purchase Price of the Aggregate Portfolio

	Limit
17.762.105,04	
731.305.804,17	
2,4288%	---

2) Tier 1

updated Tier 1 within 30 days from the approval of the financial statements (june/december) or the quarterly financial report (march/september)

	Financial statement at	Limit
9,17%	30/06/2018	7,00%

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

Contracts	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4

1a) % Amount Renegotiated
 Outstanding Principal of renegotiated contracts
 Initial Purchase Price of the Portfolio

0,00%
0
731.305.804,17

1b) % N. of Contracts Renegotiated
 Number of renegotiated contracts
 N. of Contracts of the Portfolio

0,00%
0
3.411

2) Global Renegotiations

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

2a) % Amount Renegotiated
 Outstanding Principal of renegotiated contracts
 Initial Purchase Price of the Portfolio

0,00%	Limit	Trigger
0	25,00%	NO
731.305.804,17		

3) Repurchases of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

3a) % Amount Repurchased
 Outstanding Amount of repurchased contracts
 Initial Purchase Price of the Portfolio

0,00%	Limit	Trigger
-	----	NO
731.305.804,17		

4) Global Repurchases

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
	-	-	-	-

4a) % Amount Repurchased
 Outstanding Amount of repurchased contracts
 Initial Purchase Price of the Portfolio

0,00%	Limit	Trigger
-	----	NO
731.305.804,17		

5) Suspension of payment (Moratoria) granted to the Lessees of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

5a) % Amount Moratoria
 Outstanding Principal of Moratoria contracts
 Initial Purchase Price of the Portfolio

0,00%
0
731.305.804,17

6) Global Suspension of payment (Moratoria)

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

6a) % Amount Moratoria
 Outstanding Principal of Moratoria contracts
 Initial Purchase Price of the Portfolio

0,00%
-
731.305.804,17

6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 9.1 a) Servicing Agreement	5.792,48	-	5.792,48
Articolo 9.1 b) Servicing Agreement	778,25	171,22	949,47
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013