

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
PRINCIPAL PAYING AGENT
MOODYS
DBRS
SCOPE
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER



QUARTERLY SETTLEMENT REPORT - ALBA 9 SPV

QUARTERLY SETTLEMENT REPORT DATE

06/12/2019

QUARTERLY SETTLEMENT PERIOD

01/09/2019 30/11/2019

QUARTERLY INTEREST PERIOD

27/09/2019 27/12/2019

QUARTERLY PAYMENT DATE

27/12/2019

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1) COLLECTIONS

1) Amount Collected

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

Principal	Interest	Total
56.021.028,43	3.939.283,81	59.960.312,24
1.173.444,77	- 58.890,67	1.114.554,10
1.875.247,97	54.754,78	1.930.002,75
-	2.547,79	2.547,79
-	-	-
59.069.721,17	3.937.695,71	63.007.416,88

2) Receivables Purchased by the Seller

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3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 15)

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4) Total Available Cash

59.069.721,17	3.937.695,71	63.007.416,88
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5) Interest accrued on Eligible Investments

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6) Collected Residual Value to be repaid to the Originator

192.946,66

7) Collected Excess Indemnity Amount to be repaid to the Originator

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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal Instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	26.220,55	128.513.350,12	7.121.600,42	121.391.749,70	121.417.970,25	128.539.570,67
	Pool 2	34.668,05	285.373.019,49	7.886.931,41	277.486.088,08	277.520.756,13	285.407.687,54
	Pool 3	171,82	180.186.590,26	20.801.887,39	159.384.702,87	159.384.531,05	180.186.418,44
	Pool 4	5.563,34	10.678.389,01	339.773,16	10.338.615,85	10.344.179,19	10.683.952,35
	Total	66.280,12	604.751.348,88	36.150.192,38	568.601.156,50	569.667.436,62	604.817.629,00
Delinquent Receivables	Pool 1	138.486,25	373.833,14	11.395,57	362.437,57	500.923,82	512.319,39
	Pool 2	15.221,43	276.012,08	7.364,71	268.647,37	283.868,80	291.233,51
	Pool 3	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-
	Total	153.707,68	649.845,22	18.760,28	631.084,94	784.792,62	803.552,90
Total Collateral Portfolio	Pool 1	164.706,80	128.887.183,26	7.132.995,99	121.754.187,27	121.918.894,07	129.051.890,06
	Pool 2	49.889,48	285.649.031,57	7.894.296,12	277.754.735,45	277.804.624,93	285.698.921,05
	Pool 3	171,82	180.186.590,26	20.801.887,39	159.384.702,87	159.384.531,05	180.186.418,44
	Pool 4	5.563,34	10.678.389,01	339.773,16	10.338.615,85	10.344.179,19	10.683.952,35
	Total	219.987,80	605.401.194,10	36.168.952,66	569.232.241,44	569.452.229,24	605.621.181,90
Defaulted Receivables	Pool 1	912.578,05	4.374.816,86	171.257,01	4.203.559,85	5.116.137,90	5.287.394,91
	Pool 2	2.260.029,90	9.528.290,41	240.168,20	9.288.122,21	11.548.152,11	11.788.320,31
	Pool 3	212.212,15	8.913.715,37	716.449,49	8.197.265,88	8.409.478,03	9.125.927,52
	Pool 4	196.116,78	484.410,42	11.856,00	472.554,42	668.671,20	680.527,20
	Total	3.580.936,88	23.301.233,06	1.139.730,70	22.161.502,36	25.742.439,24	26.882.169,94
Total Accounting Portfolio	Pool 1	1.077.284,85	133.262.000,12	7.304.253,00	125.957.747,12	127.035.031,97	134.339.284,97
	Pool 2	2.309.919,38	295.177.321,98	8.134.464,32	287.042.857,66	289.352.777,04	297.487.241,36
	Pool 3	212.040,33	189.100.305,63	21.518.336,88	167.581.968,75	167.794.009,08	189.312.345,96
	Pool 4	201.680,12	11.162.799,43	351.629,16	10.811.170,27	11.012.850,39	11.364.479,55
	Total	3.800.924,68	628.702.427,16	37.308.683,36	591.393.743,80	595.194.668,48	632.503.351,84

Unpaid Principal Instalments (A)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	9.873,02	10.990,69	5.231,81	512,06	9.973,36	101.905,31	138.486,25
	Pool 2	6.241,65	7.119,43	325,75	-	1.534,60	-	15.221,43
	Pool 3	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-
	Total	16.114,67	18.110,12	5.557,56	512,06	11.507,96	-	101.905,31

Total principal Instalments (B)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	49.474,70	190.613,84	122.883,40	10.861,20	-	-	373.833,14
	Pool 2	-	238.811,38	1.212,92	-	35.987,78	-	276.012,08
	Pool 3	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-
	Total	49.474,70	429.425,22	124.096,32	10.861,20	35.987,78	-	-

Total Portfolio including Residual Optional Instalment (A+B)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	59.347,72	201.604,53	128.115,21	11.373,26	9.973,36	101.905,31	512.319,39
	Pool 2	6.241,65	245.930,81	1.536,67	-	37.522,38	-	291.233,51
	Pool 3	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-
	Total	65.589,37	447.535,34	129.653,88	11.373,26	47.495,74	-	101.905,31

Residual Optional Instalment (C)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad_61g/90g	qc cred.scad_91g/120g	qc cred.scad_121g/150g	qc cred.scad_151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	1.507,59	4.538,25	4.829,10	520,63	-	-	11.395,57
	Pool 2	-	6.053,55	220,00	-	1.091,16	-	7.364,71
	Pool 3	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-
	Total	1.507,59	10.591,80	5.049,10	520,63	1.091,16	-	-

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2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	184,42	330.259,61	2.443.571,80	11.787.134,39	384.063.948,03	169.976.427,09	568.601.156,50
Delinquent	-	-	251,54	4.080,53	17.200,34	609.552,53	-	631.084,94
Defaulted	-	69.142,00	9.205,71	79.241,64	624.274,61	13.076.881,90	8.302.756,50	22.161.502,36
Total	-	68.957,58	339.716,86	2.526.893,97	12.428.609,34	397.750.382,46	178.279.183,59	591.393.743,80

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	17.014.381,17	2,99%	-	0,00%	337.661,57	1,52%	17.352.042,74	2,93%
Floating	551.586.775,33	97,01%	631.084,94	100,00%	21.823.840,79	98,48%	574.041.701,06	97,07%
Euribor 1m	1.061.006,10	0,19%	-	0,00%	402.933,28	1,82%	1.463.939,38	0,25%
Euribor 3m	550.525.769,23	96,82%	631.084,94	100,00%	21.420.907,51	96,66%	572.577.761,68	96,82%
Euribor 6m	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	568.601.156,50		631.084,94		22.161.502,36		591.393.743,80	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	6.921.934,47	1,22%
Top 10	37.550.167,54	6,60%
Top 50	100.934.265,45	17,73%
Top 100	143.928.184,35	25,28%
Collateral Portfolio Outstanding Principal	569.232.241,44	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	98.975.318,53	17,39%
Southern Italy	120.738.187,98	21,21%
Others	349.518.734,93	61,40%
Collateral Portfolio Outstanding Principal	569.232.241,44	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Molise, Abruzzo, Calabria, Sardegna, Sicilia

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Residual Life for the Collateral Portfolio (in months)

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4) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	2,92%
Pool 2	2,55%
Pool 3	2,61%
Pool 4	2,26%
TOTAL	2,65%

5) Collateral Portfolio Outstanding Principal and Minimum TAN of fix rate contracts

	Outstanding Principal	%	Weighted Average TAN
Collateral Portfolio Outstanding Principal	17.014.381,17	2,99%	2,19%

6) Collateral Portfolio Outstanding Principal by Origination Channel

Total Portfolio after Purchase	Outstanding Principal	%
Shareholder Banks	351.417.028,22	61,74%
Other	217.815.213,22	38,26%
Collateral Portfolio Outstanding Principal	569.232.241,44	

7) Collateral Portfolio Outstanding Principal by Leasing Product

	Outstanding Principal	%
Prestoleasing - Fidejussione DK	222.001.609,48	39,00%
Other	347.230.631,96	61,00%
Collateral Portfolio Outstanding Principal	569.232.241,44	

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4) RATIOS

1) Gross Cumulative Default Ratio

Means on each Quarterly Settlement Date the ratio between: (a) the aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolio arising from Lease Contracts which have become Defaulted Lease Contracts in the period starting from the Valuation Date (excluded) and ending on such Quarterly Settlement Date (included) and (b) the aggregate of the Outstanding Principal of the Receivables comprised in the Portfolio at the Valuation Date

	Limit	Cash Trapping Condition	Limit	Class C Notes Interest Subordination Event
32.858.967,02				
1.113.066.278,92				
2,9521%	6.00%	NO	10,00%	NO

Payment Date	Limit
December 2017	1.75%
March 2018	1.75%
June 2018	2.25%
September 2018	3.00%
December 2018	3.50%
March 2019	4.50%
June 2019	5.00%
September 2019	5.00%
December 2019	6.00%
Thereafter	6.00%

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5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

1a) % Amount Renegotiated	0,00%
Outstanding Principal of renegotiated contracts	0
Initial Purchase Price of the Portfolio	1.113.066.278,92

1b) % N. of Contracts Renegotiated	0,00%
Number of renegotiated contracts	0
N. of Contracts of the Portfolio	16.075

2) Global Renegotiations

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

2a) % Amount Renegotiated	0,00%	Limit	Trigger
Outstanding Principal of renegotiated contracts	0	5,00%	NO
Initial Purchase Price of the Portfolio	1.113.066.278,92		

3) Repurchases of the relevant Quarterly Settlement Period

	Outstanding Amount			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts	-	-	-	-

3a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contracts	-	1,50%	NO
Initial Purchase Price of the Portfolio	1.113.066.278,92		

4) Global Repurchases

	Outstanding Amount			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts	15.430,34	163.893,50	-	-

4a) % Amount Repurchased	0,02%	Limit	Trigger
Outstanding Amount of repurchased contracts	179.323,84	8,00%	NO
Initial Purchase Price of the Portfolio	1.113.066.278,92		

5) OTHER INFO 1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)				
Contract ID	Contract Date	4899.47	13,760.38	142,869.85
1085532	P1	31/03/19	4899.47	142,869.85
1084456	P2	31/03/19	3,007.71	23,159.72
1087197	P2	31/03/19	8,231.15	9,110.43
1086056	P2	31/03/19	3,013.55	8,245.56
1089319	P1	31/03/19	3,126.13	30,610.59
1089978	P2	31/03/19	4,091.18	31,509.76
1090981	P2	31/03/19	1,180.99	38,794.57
1091206	P2	31/03/19	2,423.54	39,118.21
1091298	P2	31/03/19	907.88	41,541.75
1091399	P3	31/03/19	3,055.68	26,011.67
1091503	P2	31/03/19	3,055.68	21,031.27
1091503	P2	31/03/19	6,720.77	84,495.17
1091984	P2	31/03/19	530.15	16,064.57
1092144	P2	31/03/19	9,436.06	284,427.35
1092851	P2	31/03/19	2,055.12	71,340.03
1093408	P2	31/03/19	3,954.61	123,824.21
1093712	P1	31/03/19	4,165.51	64,729.91
1095404	P2	31/03/19	26,318.29	80,746.67
1095409	P2	31/03/19	3,283.48	60,935.63
1095409	P2	31/03/19	2,362.90	33,444.40
1103420	P2	31/03/19	2,362.90	33,444.40
1106421	P2	31/03/19	795.17	15,435.58
1106806	P2	31/03/19	-	116,521.78
1107158	P2	31/03/19	1,506.04	67,286.27
1107456	P2	31/03/19	1,272.91	17,158.46
1107760	P2	31/03/19	3,861.35	78,979.69
1108229	P1	31/03/19	391.91	16,457.21
1109990	P1	31/03/19	286.76	12,427.20
1088399	P2	30/04/19	-	6,663.43
1093851	P1	30/04/19	-	47,253.44
1093853	P1	30/04/19	-	47,253.44
1096828	P2	30/04/19	1,325.09	23,632.18
1104412	P2	30/04/19	1,768.34	27,831.84
1105988	P1	30/04/19	1,719.16	32,335.37
1105651	P1	30/04/19	1,127.05	21,189.55
1106474	P1	30/04/19	663.85	5,514.53
1107862	P2	30/04/19	760.75	3,666.70
1086326	P1	31/05/19	975.31	2,613.24
1086523	P1	31/05/19	3,177.03	7,861.38
1088979	P1	31/05/19	1,737.81	51,203.63
1088982	P1	31/05/19	1,813.36	53,429.93
1089897	P2	31/05/19	13,585.63	177,557.14
1089990	P1	31/05/19	517.06	13,344.75
1090016	P1	31/05/19	1,658.40	7,331.12
1091468	P1	31/05/19	1,251.81	2,993.59
1091471	P1	31/05/19	1,251.37	2,993.59
1091475	P1	31/05/19	1,251.37	2,993.59
1091477	P1	31/05/19	1,251.37	2,993.59
1091481	P1	31/05/19	1,251.37	2,993.59
1091485	P1	31/05/19	1,438.87	3,442.06
1091486	P1	31/05/19	1,438.87	3,442.06
1091988	P1	31/05/19	1,380.28	9,332.62
1093728	P1	31/05/19	502.58	-
1093906	P2	31/05/19	718.49	-
1095204	P1	31/05/19	-	13,175.84
1096330	P1	31/05/19	3,092.78	9,352.52
1096336	P2	31/05/19	7,250.78	44,553.18
1096341	P1	31/05/19	575.24	72,613.60
1097062	P1	31/05/19	1,272.52	11,531.72
1098269	P1	31/05/19	1,117.18	12,472.42
1098465	P1	31/05/19	10,202.05	161,345.04
1100460	P1	31/05/19	4,902.95	7,577.09
1101172	P1	31/05/19	709.53	81,639.51
1102403	P1	31/05/19	603.25	18,924.56
1102409	P1	31/05/19	331.25	20,482.57
1102544	P1	31/05/19	11,246.86	21,085.82
1102698	P2	31/05/19	627.80	11,578.11
1103598	P1	31/05/19	7,577.98	21,316.18
1103598	P1	31/05/19	410.81	10,360.08
1106954	P1	31/05/19	46.04	15,184.30
1109847	P1	31/05/19	1,557.58	15,200.34
1110331	P1	31/05/19	727.03	23,839.24
1082659	P2	30/06/19	13,745.49	6,922.22
1085925	P2	30/06/19	1,218.54	114,178.23
1085926	P2	30/06/19	1,421.63	30,176.12
1085927	P2	30/06/19	1,421.63	35,205.54
1086037	P2	30/06/19	382.22	35,205.54
1086038	P2	30/06/19	1,632.22	9,094.22
1087190	P1	30/06/19	-	38,836.72
1087496	P1	30/06/19	721.45	9,102.09
1088250	P2	30/06/19	5,346.47	2,535.24
1089005	P2	30/06/19	1,690.01	63,139.96
1089474	P2	30/06/19	1,635.21	23,530.26
1089846	P2	30/06/19	26.48	19,382.25
1093323	P2	30/06/19	2,669.83	30,705.04
1093743	P2	30/06/19	-	19,773.77
1093744	P2	30/06/19	-	62,887.50
1094690	P1	30/06/19	516.68	18,919.16
1094700	P1	30/06/19	1,767.23	8,507.83
1094659	P1	30/06/19	1,381.91	2,909.97
1094777	P2	30/06/19	863.09	9,322.94
1096199	P1	30/06/19	2,063.32	71,229.54
1098267	P2	30/06/19	959.95	8,606.65
1098455	P2	30/06/19	574.01	3,210.60
1098612	P2	30/06/19	-	8,606.65
1100268	P2	30/06/19	-	7,229.54
1101138	P2	30/06/19	646.99	71,229.54
1101485	P2	30/06/19	5,584.79	9,369.72
1102400	P1	30/06/19	626.49	31,697.25
1102655	P1	30/06/19	1,252.02	7,229.54
1105059	P2	30/06/19	954.05	29,373.38
1105137	P2	30/06/19	3,461.05	2,865.35
1106481	P2	30/06/19	2,541.80	14,231.88
1107753	P2	30/06/19	1,177.43	11,123.05
1111024	P2	30/06/19	1,230.52	44,927.22
1111453	P1	30/06/19	472.11	105,570.83
1034345	P3	31/07/19	3,964.28	10,358.50
				10,358.50
				341,861.89

6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 9.1 a) Servicing Agreement	34.120,05	-	34.120,05
Articolo 9.1 b) Servicing Agreement	1.326,36	291,80	1.618,16
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00

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7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013

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