

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
PRINCIPAL PAYING AGENT
MOODYS
DBRS
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER



QUARTERLY SETTLEMENT REPORT - ALBA 7 SPV

QUARTERLY SETTLEMENT REPORT DATE

07/03/2018

QUARTERLY SETTLEMENT PERIOD

01/12/2017 28/02/2018

QUARTERLY INTEREST PERIOD

27/12/2017 27/03/2018

QUARTERLY PAYMENT DATE

27/03/2018

1) COLLECTIONS

1) Amount Collected

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

Principal	Interest	Total
31.079.196,42	3.138.022,24	34.217.218,66
913.471,08	- 781,31	912.689,77
2.932.009,21	90.753,25	3.022.762,46
-	2.028,70	2.028,70
-	-	-
34.924.676,71	3.230.022,88	38.154.699,59

2) Receivables Purchased by the Seller

	-	-
--	---	---

3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 15)

-	-	-
---	---	---

4) Total Available Cash

34.924.676,71	3.230.022,88	38.154.699,59
---------------	--------------	---------------

5) Interest accrued on Eligible Investments

--

6) Collected Residual Value to be repaid to the Originator

388.472,80

7) Collected Excess Indemnity Amount to be repaid to the Originator

-

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal Instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	9.470,38	29.746.397,60	2.717.905,35	27.028.492,25	27.037.962,63	29.755.867,98
	Pool 2	51.959,21	111.508.051,71	4.739.708,77	106.768.342,94	106.820.302,15	111.560.010,92
	Pool 3	3.227,28	187.531.234,92	28.197.689,51	159.333.545,41	159.330.318,13	187.528.007,64
	Pool 4	0,16	4.742.122,76	268.702,48	4.473.420,28	4.473.420,44	4.742.122,92
	Total	58.202,47	333.527.806,99	35.924.006,11	297.603.800,88	297.662.003,35	333.586.009,46
Delinquent Receivables	Pool 1	67.361,21	135.290,82	7.887,55	127.403,27	194.764,48	202.652,03
	Pool 2	82.203,17	1.257.243,70	38.904,06	1.218.339,64	1.300.542,81	1.339.446,87
	Pool 3	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-
	Total	149.564,38	1.392.534,52	46.791,61	1.345.742,91	1.495.307,29	1.542.098,90
Total Collateral Portfolio	Pool 1	76.831,59	29.881.688,42	2.725.792,90	27.155.895,52	27.232.727,11	29.958.520,01
	Pool 2	134.162,38	112.765.295,41	4.778.612,83	107.986.682,58	108.120.844,96	112.899.457,79
	Pool 3	3.227,28	187.531.234,92	28.197.689,51	159.333.545,41	159.330.318,13	187.528.007,64
	Pool 4	0,16	4.742.122,76	268.702,48	4.473.420,28	4.473.420,44	4.742.122,92
	Total	207.766,85	334.920.341,51	35.970.797,72	298.949.543,79	299.157.310,64	335.128.108,36
Defaulted Receivables	Pool 1	412.022,41	1.271.681,67	78.617,51	1.193.064,16	1.605.086,57	1.683.704,08
	Pool 2	2.072.381,82	7.725.947,29	255.268,43	7.470.678,86	9.543.060,68	9.798.329,11
	Pool 3	44.800,94	1.294.297,88	203.846,70	1.090.451,18	1.135.252,12	1.339.098,82
	Pool 4	-	-	-	-	-	-
	Total	2.529.205,17	10.291.926,84	537.732,64	9.754.194,20	12.283.399,37	12.821.132,01
Total Accounting Portfolio	Pool 1	488.854,00	31.153.370,09	2.804.410,41	28.348.959,68	28.837.813,68	31.642.224,09
	Pool 2	2.206.544,20	120.491.242,70	5.033.881,26	115.457.361,44	117.663.905,64	122.697.786,90
	Pool 3	41.573,66	188.825.532,80	28.401.536,21	160.423.996,59	160.465.570,25	188.867.106,46
	Pool 4	0,16	4.742.122,76	268.702,48	4.473.420,28	4.473.420,44	4.742.122,92
	Total	2.736.972,02	345.212.268,35	36.508.530,36	308.703.737,99	311.440.710,01	347.949.240,37

Unpaid Principal Instalments (A)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	5.932,64	21.146,73	34.974,83	3.771,50	476,34	613,67	67.361,21
	Pool 2	24.577,66	21.300,45	32.982,28	3.023,79	-	108,22	82.203,17
	Pool 3	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-
	Total	30.510,30	42.447,18	67.957,11	6.795,29	476,34	721,89	656,27

Total principal Instalments (B)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	49.244,08	23.118,37	58.742,75	-	4.185,62	135.290,82
	Pool 2	726.382,56	356.290,12	132.140,05	40.536,05	-	1.894,92	1.257.243,70
	Pool 3	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-
	Total	726.382,56	405.534,20	155.258,42	99.278,80	-	6.080,54	-

Total Portfolio including Residual Optional Instalment (A+B)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	5.932,64	70.390,81	58.093,20	62.514,25	476,34	4.799,29	202.652,03
	Pool 2	750.960,22	377.590,57	165.122,33	43.559,84	-	2.003,14	1.339.446,87
	Pool 3	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-
	Total	756.892,86	447.981,38	223.215,53	106.074,09	476,34	6.802,43	656,27

Residual Optional Instalment (C)								
	qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	3.430,04	586,12	2.614,07	-	1.257,32	7.887,55
	Pool 2	19.880,00	11.303,61	5.657,00	1.989,75	-	73,70	38.904,06
	Pool 3	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-
	Total	19.880,00	14.733,65	6.243,12	4.603,82	-	1.331,02	-

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total
	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	
Performing	-	308,84	845.870,37	4.468.586,87	15.819.422,25	117.592.075,16	158.878.155,07	297.603.800,88
Delinquent	-	-	1.026,70	20.891,26	49.606,60	1.274.218,35	-	1.345.742,91
Defaulted	-	55.549,81	52.611,24	367.785,19	928.043,14	5.534.289,73	2.815.915,09	9.754.194,20
Total	-	55.240,97	899.508,31	4.857.263,32	16.797.071,99	124.400.583,24	161.694.070,16	308.703.737,99

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	6.224.472,78	2,09%	-	0,00%	60.340,10	0,62%	6.284.812,88	2,04%
Floating	291.379.328,10	97,91%	1.345.742,91	100,00%	9.693.854,10	99,38%	302.418.925,11	97,96%
Euribor 1m	11.806.822,22	3,97%	-	0,00%	108.231,84	1,11%	11.915.054,06	3,86%
Euribor 3m	279.572.505,88	93,94%	1.345.742,91	100,00%	9.585.622,26	98,27%	290.503.871,05	94,10%
Euribor 6m	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	297.603.800,88		1.345.742,91		9.754.194,20		308.703.737,99	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	3.985.616,19	1,33%
Top 10	32.689.199,37	10,93%
Top 50	97.903.425,64	32,75%
Top 100	131.482.828,50	43,98%
Collateral Portfolio Outstanding Principal	298.949.543,79	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	56.942.797,06	19,05%
Southern Italy	44.071.376,55	14,74%
Others	197.935.370,18	66,21%
Collateral Portfolio Outstanding Principal	298.949.543,79	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Molise, Abruzzo, Calabria, Sardegna, Sicilia

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Residual Life for the Collateral Portfolio (in months)

78

4) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	4,13%
Pool 2	3,90%
Pool 3	3,74%
Pool 4	4,12%
TOTAL	3,84%

5) Collateral Portfolio Outstanding Principal and Minimum TAN of fix rate contracts

	Outstanding Principal	%	Weighted Average TAN
Collateral Portfolio Outstanding Principal	6.224.472,78	2,08%	3,74%

6) Collateral Portfolio Outstanding Principal by Origination Channel

Total Portfolio after Purchase	Outstanding Principal	%
Shareholder Banks	243.848.040,75	81,57%
Other	55.101.503,04	18,43%
Collateral Portfolio Outstanding Principal	298.949.543,79	

7) Collateral Portfolio Outstanding Principal by Leasing Product

	Outstanding Principal	%
Prestoleasing - Fidejussione DK	115.699.059,80	38,70%
Other	183.250.483,99	61,30%
Collateral Portfolio Outstanding Principal	298.949.543,79	

4) RATIOS

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolio arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date and ending on the last day of such Quarterly Settlement Date
Purchase Price of the Portfolio

	Limit	Cash Trapping Condition	Limit	Class B Notes Interest Subordination Event
17.154.995,19				
784.756.488,78				
2,1860%	5,00%	NO	15,00%	NO

Payment Date	Limit
June 2015	1,75%
September 2015	1,75%
December 2015	2,25%
March 2016	3,00%
June 2016	3,50%
September 2016	4,50%
December 2016	5,00%
thereafter	5,00%

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

Contracts	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4

1a) % Amount Renegotiated	0,00%
Outstanding Principal of renegotiated contracts	0
Initial Purchase Price of the Portfolio	784.756.488,78

1b) % N. of Contracts Renegotiated	0,00%
Number of renegotiated contracts	0
N. of Contracts of the Portfolio	12.900

2) Global Renegotiations

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

2a) % Amount Renegotiated	0,00%	Limit	Trigger
Outstanding Principal of renegotiated contracts	0	5,00%	NO
Initial Purchase Price of the Portfolio	784.756.488,78		

3) Repurchases of the relevant Quarterly Settlement Period

Contracts	Outstanding Amount			
	Pool 1	Pool 2	Pool 3	Pool 4
		-		

3a) % Amount Repurchased	0,000%	Limit	Trigger
Outstanding Amount of repurchased contracts	-	1,50%	NO
Initial Purchase Price of the Portfolio	784.756.488,78		

4) Global Repurchases

Contracts	Outstanding Amount			
	Pool 1	Pool 2	Pool 3	Pool 4
	-	31.898,98	-	

4a) % Amount Repurchased	0,004%	Limit	Trigger
Outstanding Amount of repurchased contracts	31.898,98	8,00%	NO
Initial Purchase Price of the Portfolio	784.756.488,78		

5) Suspension of payment (Moratoria) granted to the Lessees of the relevant Quarterly Settlement Period

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

5a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contracts	0
Initial Purchase Price of the Portfolio	784.756.488,78

6) Global Suspension of payment (Moratoria)

Contracts	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4

6a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contracts	-
Initial Purchase Price of the Portfolio	784.756.488,78

5) OTHER INFO 1 (loan by loan detailed contracts)

2) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Table with columns: Contract, Pool, Default Date, Unpaid Principal, Outstanding Principal, Outstanding Amount. Contains 100 rows of contract data.

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

Table with columns: Contract, Pool, Default Date, Unpaid Principal, Outstanding Principal, Outstanding Amount. Contains 100 rows of contract data.

5) OTHER INFO-1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Table with 4 columns: Contract ID, Contract Type, Contract Amount, and Cumulative Defaulted Receivables. The table lists numerous contracts from 1046456 to 1050957.

6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 9.1 a) Servicing Agreement	17.859,72	-	17.859,72
Articolo 9.1 b) Servicing Agreement	688,94	151,57	840,50
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013