

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER



QUARTERLY SETTLEMENT REPORT - ALBA 6 SPV

QUARTERLY SETTLEMENT REPORT DATE

09/01/2020

QUARTERLY SETTLEMENT PERIOD

Included	Included
01/10/2019	31/12/2019
25/10/2019	27/01/2020
27/01/2020	

QUARTERLY INTEREST PERIOD

QUARTERLY PAYMENT DATE

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1) COLLECTIONS

1) Amount Collected

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

Principal	Interest	Total
10.259.593,85	1.635.778,58	11.895.372,43
261.662,87	69.521,46	331.184,33
5.231.255,60	104.321,37	5.335.576,97
-	20,19	20,19
0,00	0,00	0,00
15.752.512,32	1.809.641,60	17.562.153,92

2) Receivables Purchased by the Seller

		0,00
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3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)

		0,00
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4) Total Available Cash

15.752.512,32	1.809.641,60	17.562.153,92
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5) Collections used to buy a Subsequent Portfolio

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6) Collections not used to buy new portfolios

15.752.512,32

7) Total Available Cash

17.562.153,92

8) Interest accrued on Eligible Investments

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9) Collected Residual Value to be repaid to the Originator

321.335,60

10) Collected Excess Indemnity Amount to be repaid to the Originator

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**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)**

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) +(D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	6.329,44	3.002.192,46	394.461,80	2.607.730,66	2.601.401,22	2.995.863,02
	Pool 2	75,46	28.428.192,22	820.759,07	27.607.433,15	27.607.508,61	28.428.267,68
	Pool 3	1.454,24	216.107.894,69	29.282.539,66	186.825.355,03	186.826.809,27	216.109.348,93
	Pool 4	7.948,66	18.648.000,15	426.598,12	18.221.402,03	18.229.350,69	18.655.948,81
	Total	3.148,92	266.186.279,52	30.924.358,65	235.261.920,87	235.265.069,79	266.189.428,44
Delinquent Receivables	Pool 1	82.909,58	-	-	-	82.909,58	82.909,58
	Pool 2	-	-	-	-	-	-
	Pool 3	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-
	Total	82.909,58	-	-	-	82.909,58	82.909,58
Total Collateral Portfolio	Pool 1	76.580,14	3.002.192,46	394.461,80	2.607.730,66	2.684.310,80	3.078.772,60
	Pool 2	75,46	28.428.192,22	820.759,07	27.607.433,15	27.607.508,61	28.428.267,68
	Pool 3	1.454,24	216.107.894,69	29.282.539,66	186.825.355,03	186.826.809,27	216.109.348,93
	Pool 4	7.948,66	18.648.000,15	426.598,12	18.221.402,03	18.229.350,69	18.655.948,81
	Total	86.058,50	266.186.279,52	30.924.358,65	235.261.920,87	235.347.979,37	266.272.338,02
Defaulted Receivables	Pool 1	-	-	-	-	-	-
	Pool 2	301,74	42.465,42	971,30	41.494,12	41.795,86	42.767,16
	Pool 3	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-
	Total	301,74	42.465,42	971,30	41.494,12	41.795,86	42.767,16
Total Accounting Portfolio	Pool 1	76.580,14	3.002.192,46	394.461,80	2.607.730,66	2.684.310,80	3.078.772,60
	Pool 2	377,20	28.470.657,64	821.730,37	27.648.927,27	27.649.304,47	28.471.034,84
	Pool 3	1.454,24	216.107.894,69	29.282.539,66	186.825.355,03	186.826.809,27	216.109.348,93
	Pool 4	7.948,66	18.648.000,15	426.598,12	18.221.402,03	18.229.350,69	18.655.948,81
	Total	86.360,24	266.228.744,94	30.925.329,95	235.303.414,99	235.389.775,23	266.315.105,18

		Unpaid Principal Instalments (A)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	82.909,58	-	-	-	-	82.909,58
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	-	82.909,58	-	-	-	-	82.909,58

		Total principal instalments (B)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	-	-	-	-	-	-
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-

		Total Portfolio including Residual Optional Instalment (A+B)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	82.909,58	-	-	-	-	82.909,58
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	-	82.909,58	-	-	-	-	82.909,58

		Residual Optional Instalment (C)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	-	-	-	-	-	-
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-

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**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)**

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE								Total
	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-3) years	(3-5) years	(5-10) years	more than 10 years	
Performing	16,00	34.519,95	533.763,52	1.036.349,81	25.745.531,90	12.558.799,20	147.524.866,14	47.828.106,35	235.261.920,87
Delinquent	-	-	-	-	-	-	-	-	-
Defaulted	-	-	-	-	-	41.494,12	-	-	41.494,12
Total	16,00	34.519,95	533.763,52	1.036.349,81	25.745.531,90	12.600.293,32	147.524.866,14	47.828.106,35	235.303.414,99

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	16.406.641,32	6,97%	-	0,00%	41.494,12	100,00%	16.448.135,44	6,99%
Floating	218.855.279,55	93,03%	-	0,00%	-	0,00%	218.855.279,55	93,01%
Euribor 365 1m puntuale	7.255.144,36	3,08%	-	0,00%	-	0,00%	7.255.144,36	3,08%
Euribor 365 3m puntuale	209.708.896,45	89,14%	-	0,00%	-	0,00%	209.708.896,45	89,12%
Euribor 360 3m lettera	1.891.238,74	0,80%	-	0,00%	-	0,00%	1.891.238,74	0,80%
Euribor 365 3m media	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	235.261.920,87		-		41.494,12		235.303.414,99	

(1-3) years: from 12 months to 3 years (included)
(3-5) years: from 37 months to 5 years (included)
(5-10) years: from 61 months to 10 years (included)

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3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

Collateral Portfolio at present Settlement Date	235.261.920,87
Subsequent Portfolio to be purchased	-
Total Portfolio after Purchase	235.261.920,87

1) Collateral Portfolio by Pool

	Outstanding Principal	%	Unpaid Principal	Outstanding Amount	%	Concentration Limit	Trigger
Pool 1	2.607.730,66	1,11%	76.580,14	2.684.310,80	1,14%		
Pool 2	27.607.433,15	11,73%	75,46	27.607.508,61	11,73%	> 10%	NO
Pool 3	186.825.355,03	79,41%	1.454,24	186.826.809,27	79,38%	< 80%	NO
Pool 4	18.221.402,03	7,75%	7.948,66	18.229.350,69	7,75%		
Collateral Portfolio Outstanding Principal	235.261.920,87	100,00%	86.058,50	235.347.979,37	100,00%		

2) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal	% on the Total Principal
Top 1	16.990.667,93	7,22%	7,22%
Top 5	52.428.573,51	22,29%	22,28%
Top 10	78.584.954,69	33,40%	33,39%
Top 20	116.927.462,63	49,70%	49,68%
Collateral Portfolio Outstanding Principal	235.261.920,87		

3) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	74.136.747,22	31,51%
Southern Italy	29.784.024,63	12,66%
Others	131.341.149,02	55,83%
Collateral Portfolio Outstanding Principal	235.261.920,87	

Central Italy: Toscana, Marche, Umbria, Lazio, Abruzzo, Molise

Southern Italy: Calabria, Campania, Puglia, Basilicata, Sicilia, Sardegna

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

4) Collateral Portfolio Outstanding Principal by RAE

	Outstanding Principal	%
Buildings and Constructions	56.173.173,57	23,88%
Other	179.088.747,30	76,12%
Collateral Portfolio Outstanding Principal	235.261.920,87	

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3) BREAKDOWN OF THE PORTFOLIO AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

1) Weighted Average Annual Rate for the Collateral Portfolio of the Fixed Rate contracts

2,60%

2) Average Spread for the Collateral Portfolio of the Floating Rate contracts

Pool 1	2,58%
Pool 2	2,42%
Pool 3	2,74%
Pool 4	3,09%
TOTAL	2,72%

3) Outstanding Principal of the Collateral Portfolio by type of Interest Rate

Index	Outstanding Principal	%
Fixed	16.406.641,32	6,97%
Floating	218.855.279,55	93,03%
Euribor 365 1m puntuale	7.255.144,36	3,08%
Euribor 365 3m puntuale	209.708.896,45	89,14%
Euribor 360 3m lettera	1.891.238,74	0,80%
Euribor 365 3m media	-	0,00%
Total	235.261.920,87	

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4) RATIOS

Outstanding Amount of Collateral Portfolio
 Outstanding Amount of Collateral Portfolio for the preceding Quarterly Collection Period

235.347.979,37
249.942.082,70

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date

The aggregate of the Outstanding Principal of the Receivables comprised in the Initial Portfolio and the Additional Portfolios at the relevant Valuation Date

Gross Cumulative Default Ratio	Gross Cumulative Default Ratio of the preceding quarter	Limit	Purchase Termination Event
43.739,15	25.165.339,88		
455.460.174,93	455.460.174,93		
0,0096%	5,5253%	15,00%	NO

2) Delinquency Ratio

Month 1
 Month 2
 Month 3
Delinquency Ratio

Outstanding Amount of Delinquent Receivables	Outstanding Amount of the Collateral Portfolio	Delinquency Ratio	Delinquency Ratio of the preceding quarter	Limit	Purchase Termination Event
44.193,78	241.918.419,42	0,02%	0,00%		
80.034,76	238.613.865,42	0,03%	0,00%		
82.909,58	235.347.979,37	0,04%	0,02%		
207.138,12	715.880.264,21	0,03%	0,01%	15,00%	NO

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5) OTHER INFO (renegotiations)

1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

1a) % Amount Renegotiated

Outstanding Principal of renegotiated contracts
Initial Purchase Price of the Portfolios

0,00%
0
483.040.866,18

1b) % N. of Contracts Renegotiated

Number of renegotiated contracts
N. of Contracts of the Aggregate Portfolio

0,00%
0
1.622

2) Global Renegotiations

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

2a) % Amount Renegotiated

Outstanding Principal of renegotiated contracts
Initial Purchase Price of the Portfolios

0,00%	Limit	Trigger
0	25,00%	NO
483.040.866,18		

6) SERVICING FEES

	<i>Amount (Euro)</i>	<i>IVA (Euro)</i>	<i>Total (Euro)</i>
Articolo 9.1.1 a) Servicing Agreement	8.615,48	-	8.615,48
Articolo 9.1.1 b) Servicing Agreement	500,00	110,00	610,00
Articolo 9.1.1 c) Servicing Agreement	500,00	110,00	610,00

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7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013

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