

FROM: ALBA LEASING S.P.A.
TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER



QUARTERLY SETTLEMENT REPORT - ALBA 6 SPV

QUARTERLY SETTLEMENT REPORT DATE

07/10/2019

QUARTERLY SETTLEMENT PERIOD

Included

Included

01/07/2019

30/09/2019

QUARTERLY INTEREST PERIOD

25/07/2019

25/10/2019

QUARTERLY PAYMENT DATE

25/10/2019

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1) COLLECTIONS

1) Amount Collected

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

Principal	Interest	Total
10.523.267,10	1.780.753,93	12.304.021,03
159.706,25	80.696,52	240.402,77
62.385,86	1.619,94	64.005,80
-	5,14	5,14
0,00	0,00	0,00
10.745.359,21	1.863.075,53	12.608.434,74

2) Receivables Purchased by the Seller

206.375,93		206.375,93
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3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)

		0,00
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4) Total Available Cash

10.951.735,14	1.863.075,53	12.814.810,67
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5) Collections used to buy a Subsequent Portfolio

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6) Collections not used to buy new portfolios

10.951.735,14

7) Total Available Cash

12.814.810,67

8) Interest accrued on Eligible Investments

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9) Collected Residual Value to be repaid to the Originator

155.354,55

10) Collected Excess Indemnity Amount to be repaid to the Originator

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**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)**

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	6.329,46	3.972.301,11	745.217,61	3.227.083,50	3.220.754,04	3.965.971,65
	Pool 2	74,60	31.358.851,51	823.862,04	30.534.989,47	30.535.064,07	31.358.926,11
	Pool 3	2.888,66	226.322.942,40	30.182.539,66	196.140.402,74	196.143.291,40	226.325.831,06
	Pool 4	7.948,66	20.418.193,67	426.598,12	19.991.595,55	19.999.544,21	20.426.142,33
	Total	4.582,46	282.072.288,69	32.178.217,43	249.894.071,26	249.898.653,72	282.076.871,15
Delinquent Receivables	Pool 1	-	-	-	-	-	-
	Pool 2	1.286,04	43.114,24	971,30	42.142,94	43.428,98	44.400,28
	Pool 3	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-
	Total	1.286,04	43.114,24	971,30	42.142,94	43.428,98	44.400,28
Total Collateral Portfolio	Pool 1	6.329,46	3.972.301,11	745.217,61	3.227.083,50	3.220.754,04	3.965.971,65
	Pool 2	1.360,64	31.401.965,75	824.833,34	30.577.132,41	30.578.493,05	31.403.326,39
	Pool 3	2.888,66	226.322.942,40	30.182.539,66	196.140.402,74	196.143.291,40	226.325.831,06
	Pool 4	7.948,66	20.418.193,67	426.598,12	19.991.595,55	19.999.544,21	20.426.142,33
	Total	5.868,50	282.115.402,93	32.179.188,73	249.936.214,20	249.942.082,70	282.121.271,43
Defaulted Receivables	Pool 1	77.088,87	110.874,20	4.727,00	106.147,20	183.236,07	187.963,07
	Pool 2	7.354.638,76	4.350.881,06	156.776,64	4.194.104,42	11.548.743,18	11.705.519,82
	Pool 3	924.000,81	13.354.611,76	3.499.777,20	9.854.834,56	10.778.835,37	14.278.612,57
	Pool 4	164.505,60	60.596,25	3.500,00	57.096,25	221.601,85	225.101,85
	Total	8.520.234,04	17.876.963,27	3.664.780,84	14.212.182,43	22.732.416,47	26.397.197,31
Total Accounting Portfolio	Pool 1	70.759,41	4.083.175,31	749.944,61	3.333.230,70	3.403.990,11	4.153.934,72
	Pool 2	7.355.999,40	35.752.846,81	981.609,98	34.771.236,83	42.127.236,23	43.108.846,21
	Pool 3	926.889,47	239.677.554,16	33.682.316,86	205.995.237,30	206.922.126,77	240.604.443,63
	Pool 4	172.454,26	20.478.789,92	430.098,12	20.048.691,80	20.221.146,06	20.651.244,18
	Total	8.526.102,54	299.992.366,20	35.843.969,57	264.148.396,63	272.674.499,17	308.518.468,74

		Unpaid Principal Instalments (A)							Total
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	1.286,04	-	-	-	-	-	1.286,04
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	1.286,04	-	-	-	-	-	1.286,04

		Total principal instalments (B)							Total
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	43.114,24	-	-	-	-	-	43.114,24
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	43.114,24	-	-	-	-	-	43.114,24

		Total Portfolio including Residual Optional Instalment (A+B)							Total
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	44.400,28	-	-	-	-	-	44.400,28
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	44.400,28	-	-	-	-	-	44.400,28

		Residual Optional Instalment (C)							Total
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	971,30	-	-	-	-	-	971,30
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	-	971,30	-	-	-	-	-	971,30

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**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)**

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE								Total
	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-3) years	(3-5) years	(5-10) years	more than 10 years	
Performing	-	18.774,93	92.680,24	1.165.492,60	29.487.071,08	9.609.690,18	154.944.321,19	54.576.041,04	249.894.071,26
Delinquent	-	-	-	-	42.142,94	-	-	-	42.142,94
Defaulted	1.723.950,42000	1.819,35	239.424,16	240.629,45	1.310.338,26	2.685.737,18	2.976.221,62	5.034.061,99	14.212.182,43
Total	1.723.950,42	20.594,28	332.104,40	1.406.122,05	30.839.552,28	12.295.427,36	157.920.542,81	59.610.103,03	264.148.396,63

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	17.772.818,04	7,11%	42.142,94	100,00%	389.712,70	2,74%	18.204.673,68	6,89%
Floating	232.121.253,22	92,89%	-	0,00%	13.822.469,73	97,26%	245.943.722,95	93,11%
Euribor 365 1m puntuale	7.430.478,37	2,97%	-	0,00%	280.128,35	1,97%	7.710.606,72	2,92%
Euribor 365 3m puntuale	222.719.826,78	89,13%	-	0,00%	11.818.390,96	83,16%	234.538.217,74	88,79%
Euribor 360 3m lettera	1.970.948,07	0,79%	-	0,00%	1.723.950,42	12,13%	3.694.898,49	1,40%
Euribor 365 3m media	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	249.894.071,26		42.142,94		14.212.182,43		264.148.396,63	

(1-3) years: from 12 months to 3 years (included)
(3-5) years: from 37 months to 5 years (included)
(5-10) years: from 61 months to 10 years (included)

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3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

Collateral Portfolio at present Settlement Date	249.936.214,20
Subsequent Portfolio to be purchased	-
Total Portfolio after Purchase	249.936.214,20

1) Collateral Portfolio by Pool

	Outstanding Principal	%	Unpaid Principal	Outstanding Amount	%	Concentration Limit	Trigger
Pool 1	3.227.083,50	1,29%	6.329,46	3.220.754,04	1,29%		
Pool 2	30.577.132,41	12,23%	1.360,64	30.578.493,05	12,23%	> 10%	NO
Pool 3	196.140.402,74	78,48%	2.888,66	196.143.291,40	78,48%	< 80%	NO
Pool 4	19.991.595,55	8,00%	7.948,66	19.999.544,21	8,00%		
Collateral Portfolio Outstanding Principal	249.936.214,20	100,00%	5.868,50	249.942.082,70	100,00%		

2) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal	% on the Total Principal
Top 1	17.561.244,62	7,03%	7,03%
Top 5	54.402.376,25	21,77%	21,77%
Top 10	81.165.301,48	32,47%	32,47%
Top 20	121.392.216,41	48,57%	48,57%
Collateral Portfolio Outstanding Principal	249.936.214,20		

3) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	77.328.298,34	30,94%
Southern Italy	31.293.479,92	12,52%
Others	141.314.435,94	56,54%
Collateral Portfolio Outstanding Principal	249.936.214,20	

Central Italy: Toscana, Marche, Umbria, Lazio, Abruzzo, Molise

Southern Italy: Calabria, Campania, Puglia, Basilicata, Sicilia, Sardegna

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

4) Collateral Portfolio Outstanding Principal by RAE

	Outstanding Principal	%
Buildings and Constructions	58.341.536,88	23,34%
Other	191.594.677,32	76,66%
Collateral Portfolio Outstanding Principal	249.936.214,20	

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3) BREAKDOWN OF THE PORTFOLIO AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

1) Weighted Average Annual Rate for the Collateral Portfolio of the Fixed Rate contracts

2,60%

2) Average Spread for the Collateral Portfolio of the Floating Rate contracts

Pool 1	2,66%
Pool 2	2,43%
Pool 3	2,74%
Pool 4	3,08%
TOTAL	2,73%

3) Outstanding Principal of the Collateral Portfolio by type of Interest Rate

Index	Outstanding Principal	%
Fixed	17.814.960,98	7,13%
Floating	232.121.253,22	92,87%
Euribor 365 1m puntuale	7.430.478,37	2,97%
Euribor 365 3m puntuale	222.719.826,78	89,11%
Euribor 360 3m lettera	1.970.948,07	0,79%
Euribor 365 3m media	-	0,00%
Total	249.936.214,20	

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4) RATIOS

Outstanding Amount of Collateral Portfolio	249.942.082,70
Outstanding Amount of Collateral Portfolio for the preceding Quarterly Collection Period	260.638.767,56

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date
 The aggregate of the Outstanding Principal of the Receivables comprised in the Initial Portfolio and the Additional Portfolios at the relevant Valuation Date

Gross Cumulative Default Ratio	Gross Cumulative Default Ratio of the preceding quarter	Limit	Purchase Termination Event
25.165.339,88	25.029.943,30		
455.460.174,93	455.460.174,93		
5,5253%	5,4955%	15,00%	NO

2) Delinquency Ratio

Month 1
 Month 2
 Month 3
Delinquency Ratio

Outstanding Amount of Delinquent Receivables	Outstanding Amount of the Collateral Portfolio	Delinquency Ratio	Delinquency Ratio of the preceding quarter	Limit	Purchase Termination Event
988,55	256.782.763,42	0,02%	0,02%		
-	253.301.572,02	0,02%	0,02%		
43.428,98	249.942.082,70	0,00%	0,00%		
44.417,53	760.026.418,14	0,01%	0,01%	15,00%	NO

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5) OTHER INFO (renegotiations)

1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

1a) % Amount Renegotiated

Outstanding Principal of renegotiated contracts
Initial Purchase Price of the Portfolios

0,00%
0
483.040.866,18

1b) % N. of Contracts Renegotiated

Number of renegotiated contracts
N. of Contracts of the Aggregate Portfolio

0,00%
0
1.622

2) Global Renegotiations

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

2a) % Amount Renegotiated

Outstanding Principal of renegotiated contracts
Initial Purchase Price of the Portfolios

0,00%	Limit	Trigger
0	25,00%	NO
483.040.866,18		

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6) SERVICING FEES

	<i>Amount (Euro)</i>	<i>IVA (Euro)</i>	<i>Total (Euro)</i>
Articolo 9.1.1 a) Servicing Agreement	6.184,02	-	6.184,02
Articolo 9.1.1 b) Servicing Agreement	1.138,79	250,53	1.389,33
Articolo 9.1.1 c) Servicing Agreement	500,00	110,00	610,00

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7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with the option (1)(d) of Art. 405 of the Regulation (EU) 575/2013